



Report of Independent Auditors and
Schedules of Employer Allocations
and OPEB Amounts by Employer

**New Mexico Retiree Health
Care Authority**

June 30, 2025

Table of Contents

	Page
Report of Independent Auditors	1
Schedules	
Schedule of Employer Allocations	4
Schedule of OPEB Amounts by Employer	9
Notes to the Schedules	16
Supplementary Information	
Schedule of Deferred OPEB Amortization by Employer	24
Net OPEB Liability Sensitivity by Employer – Discount Rate	29
Net OPEB Liability Sensitivity by Employer – Trend Rate	34
Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Schedules Performed in Accordance with <i>Government Auditing Standards</i>	39
Exit Conference	41

Report of Independent Auditors

Board of Directors
New Mexico Retiree Health Care Authority

Mr. Joseph M. Maestas, PE, CFE
New Mexico State Auditor

Report on the Audit of the Schedules

Opinion

We have audited the schedule of employer allocations of New Mexico Retiree Health Care Authority (the Authority), a fiduciary fund of the State of New Mexico, as of and for the year ended June 30, 2025, and the related notes. We have also audited the total for all entities of the columns titled net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense (income) for New Mexico Retiree Health Care Authority as of and for the year ended June 30, 2025, included in the accompanying schedule of OPEB amounts by employer (specified column totals), and the related notes.

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer allocations and net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (income) for the total of all participating entities for New Mexico Retiree Health Care Authority as of and for the year ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Financial Statements

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* the financial statements of New Mexico Retiree Health Care Authority as of and for the year ended June 30, 2025, and our report thereon, dated November 25, 2025, expressed an unmodified opinion on those financial statements.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of the schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedules.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedules.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer. The schedule of deferred OPEB amortization by employer, net OPEB liability sensitivity by employer – discount rate, and net OPEB liability sensitivity by employer – trend rate (collectively, the supplementary information) are presented for purposes of additional analysis and are not a required part of the schedule of employer allocations and the specified column totals included in the schedule of OPEB amounts by employer. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer. The information has been subjected to the auditing procedures applied in the audit of the schedule of employer allocations and the specified column totals included in the schedule of OPEB amounts by employer and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the schedules or to the schedules themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the schedule of employer allocations and the specified column totals included in the schedule of OPEB amounts by employer as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 11, 2026 on our consideration of New Mexico Retiree Health Care Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of New Mexico Retiree Health Care Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering New Mexico Retiree Health Care Authority's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of New Mexico Retiree Health Care Authority management and Board of Directors, New Mexico State Auditor, New Mexico State Legislature, New Mexico Retiree Health Care Authority employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Baker Tilly US, LLP

Albuquerque, New Mexico
June 11, 2026

New Mexico Retiree Health Care Authority
Schedule of Employer Allocations
For the Year Ended June 30, 2025

Employer Code	Employer	2025 Employer Contributions (1)	Employer Allocation Percentage (2)
1341	STATE OF NEW MEXICO	\$ 34,024,357	25.08923%
2308	21ST CENTURY PUBLIC ACADEMY	55,622	0.04102%
2340	ABQ CHARTER ACADEMY	60,494	0.04461%
1301	ACADEMY FOR TECHNOLOGY & THE CLASSICS	67,117	0.04949%
2390	ACE LEADERSHIP	50,374	0.03715%
2441	ACES TECHNICAL CHARTER SCHOOL	29,199	0.02153%
15046	ALAMOGORDO PUBLIC SCHOOLS	1,015,140	0.74855%
2420	ALBUQUERQUE AVIATION ACADEMY (FORMERLY SOUTHWEST AERONAUTICS MATH & SCIENCE ACADEMY)	36,746	0.02710%
4380	ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY	814,491	0.60060%
2343	ALBUQUERQUE BILINGUAL ACADEMY	59,660	0.04399%
2435	ALBUQUERQUE COLLEGIATE	36,949	0.02725%
4560	ALBUQUERQUE HOUSING AUTHORITY	71,558	0.05277%
2341	ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE	45,189	0.03332%
4580	ALBUQUERQUE METROPOLITAN ARROYO FLOOD CONTROL AUTHORITY	45,586	0.03361%
2003	ALBUQUERQUE PUBLIC SCHOOLS	14,312,322	10.55377%
2412	ALBUQUERQUE SCHOOL OF EXCELLENCE	150,163	0.11073%
2402	ALBUQUERQUE SIGN LANGUAGE ACADEMY	77,318	0.05701%
2361	ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL	22,635	0.01669%
8347	ALDO LEOPOLD CHARTER SCHOOL	35,424	0.02612%
2356	ALICE KING COMMUNITY SCHOOL	78,038	0.05754%
7335	ALMA D' ARTE CHARTER HIGH	18,626	0.01373%
2434	ALTURA PREPARATORY SCHOOL	31,559	0.02327%
2303	AMY BIEHL CHARTER SCHOOL	45,140	0.03329%
20316	ANANSI CHARTER SCHOOL	35,347	0.02606%
23121	ANIMAS PUBLIC SCHOOLS	45,509	0.03356%
2322	ARCHER ACADEMY OF ACCELERATED LEARNING (FORMERLY LOS PUENTES CHARTER SCHOOL)	25,823	0.01904%
3004	ARTESIA PUBLIC SCHOOLS	620,313	0.45741%
16050	AZTEC MUNICIPAL SCHOOLS	407,778	0.30069%
14043	BELEN CONSOLIDATED SCHOOLS	622,012	0.45867%
P3010	BERNALILLO COUNTY	4,224,329	3.11498%
29086	BERNALILLO PUBLIC SCHOOLS	670,642	0.49452%
16051	BLOOMFIELD MUNICIPAL SCHOOLS	486,463	0.35871%
26077	CAPITAN MUNICIPAL SCHOOLS	103,236	0.07613%
3005	CARLSBAD MUNICIPAL SCHOOLS	1,204,741	0.88836%
26078	CARRIZO MUNICIPAL SCHOOLS	40,229	0.02966%
16053	CENTRAL CONSOLIDATED SCHOOL DISTRICT #22	1,181,565	0.87127%
2123	CENTRAL NEW MEXICO COMMUNITY COLLEGE	2,142,291	1.57970%
2150	CENTRAL REGION EDUCATION COOPERATIVE	188,293	0.13885%
2336	CESAR CHAVEZ COMMUNITY CHARTER SCHOOL	34,147	0.02518%
17126	CHAMA VALLEY INDEPENDENT SCHOOLS	93,337	0.06883%
3030	CHAVES COUNTY	258,770	0.19081%
2353	CHRISTINE DUNCAN'S HERITAGE ACADEMY	115,745	0.08535%
3040	CIBOLA COUNTY	114,865	0.08470%
2367	CIENT AGUAS INTERNATIONAL CHARTER SCHOOL	75,875	0.05595%
9027	CIMARRON MUNICIPAL SCHOOLS	87,835	0.06477%
2010	CITY OF ALAMOGORDO	337,541	0.24890%
2020	CITY OF ALBUQUERQUE	8,878,549	6.54696%
2040	CITY OF AZTEC	118,601	0.08746%
2060	CITY OF BELEN	175,690	0.12955%
2090	CITY OF BLOOMFIELD	103,297	0.07617%
2110	CITY OF CARLSBAD	721,361	0.53192%
2180	CITY OF CLOVIS	347,552	0.25628%
2210	CITY OF DEMING	166,441	0.12273%
2290	CITY OF ESPANOLA	179,350	0.13225%
2310	CITY OF FARMINGTON	1,140,871	0.84127%
2330	CITY OF GALLUP	442,849	0.32655%
2380	CITY OF JAL	70,131	0.05171%
2400	CITY OF LAS CRUCES	2,154,182	1.58847%
2410	CITY OF LAS VEGAS	236,518	0.17441%
2500	CITY OF MORIARTY	40,239	0.02967%
2550	CITY OF PORTALES	146,451	0.10799%
2570	CITY OF RATON	99,131	0.07310%
2620	CITY OF RIO RANCHO	980,023	0.72266%

New Mexico Retiree Health Care Authority
Schedule of Employer Allocations
For the Year Ended June 30, 2025

Employer Code	Employer	2025 Employer Contributions (1)	Employer Allocation Percentage (2)
2630	CITY OF ROSWELL	\$ 681,670	0.50266%
2690	CITY OF SANTA FE	1,903,755	1.40381%
2710	CITY OF SANTA ROSA	14,800	0.01091%
2730	CITY OF SOCORRO	159,040	0.11727%
2950	CITY OF SUNLAND PARK	131,630	0.09706%
2760	CITY OF T O R C	89,710	0.06615%
2780	CITY OF TEXICO	10,038	0.00740%
2810	CITY OF TUCUMCARI	68,229	0.05031%
18056	CLAYTON MUNICIPAL SCHOOLS	91,303	0.06733%
15047	CLOUDCROFT MUNICIPAL SCHOOL DISTRICT	84,182	0.06207%
5012	CLOVIS MUNICIPAL SCHOOLS	1,350,550	0.99588%
8024	COBRE CONSOLIDATED SCHOOLS	218,860	0.16139%
3050	COLFAX COUNTY	89,584	0.06606%
2421	CORAL COMMUNITY CHARTER SCHOOL	35,272	0.02601%
26079	CORONA PUBLIC SCHOOLS	35,339	0.02606%
2363	CORRALES INTERNATIONAL SCHOOL	38,320	0.02826%
2364	COTTONWOOD CLASSICAL PREPARATORY SCHOOL	133,101	0.09815%
25319	COTTONWOOD VALLEY CHARTER SCHOOL	30,771	0.02269%
29087	CUBA INDEPENDENT SCHOOLS	261,247	0.19264%
3060	CURRY COUNTY	149,877	0.11052%
19301	DEMING CESAR CHAVEZ CHARTER HIGH SCHOOL	27,046	0.01994%
19059	DEMING PUBLIC SCHOOLS	932,289	0.68746%
18057	DES MOINES MUNICIPAL SCHOOLS	39,995	0.02949%
4008	DEXTER CONSOLIDATED SCHOOLS	153,984	0.11355%
2350	DIGITAL ARTS & TECHNOLOGY ACADEMY	45,379	0.03346%
11117	DORA CONSOLIDATED SCHOOLS	53,224	0.03925%
16359	DREAM DINE' CHARTER SCHOOL	10,229	0.00754%
17115	DULCE INDEPENDENT SCHOOLS	196,256	0.14472%
13437	DZIL DIT L'OOI SCHOOL OF EMPOWERMENT	18,657	0.01376%
2304	EAST MOUNTAIN HIGH SCHOOL	70,460	0.05196%
11101	EASTERN NEW MEXICO UNIVERSITY AT PORTALES	800,909	0.59058%
11102	EASTERN NEW MEXICO UNIVERSITY AT ROSWELL	259,589	0.19142%
3100	EDDY COUNTY	544,398	0.40143%
2323	EL CAMINO REAL ACADEMY	51,877	0.03825%
11034	ELIDA MUNICIPAL SCHOOLS	45,081	0.03324%
588001	EQUIP ACADEMY OF NEW MEXICO	1,564	0.00115%
17054	ESPANOLA PUBLIC SCHOOLS	572,500	0.42216%
22065	ESTANCIA MUNICIPAL SCHOOLS	147,929	0.10908%
22201	ESTANCIA VALLEY CLASSICAL CHARTER SCHOOL	80,173	0.05912%
6016	EUNICE PUBLIC SCHOOLS	147,769	0.10896%
2432	EXPLORE ACADEMY	247,220	0.18230%
29125	EXPLORE ACADEMY RIO RANCHO	51,548	0.03801%
7440	EXPLORE LAS CRUCES	79,933	0.05894%
16052	FARMINGTON MUNICIPAL SCHOOLS	1,702,948	1.25574%
11118	FLOYD MUNICIPAL SCHOOLS	46,107	0.03400%
27083	FT SUMNER MUNICIPAL SCHOOLS	74,376	0.05484%
7021	GADSDEN INDEPENDENT SCHOOL DISTRICT	2,418,647	1.78349%
4140	GALLUP HOUSING AUTHORITY	15,125	0.01115%
13041	GALLUP-MCKINLEY COUNTY SCHOOLS	2,041,586	1.50545%
2339	GILBERT L. SENA CHARTER HIGH SCHOOL	32,617	0.02405%
2362	GORDON BERNELL CHARTER SCHOOL	41,855	0.03086%
5013	GRADY MUNICIPAL SCHOOLS	36,787	0.02713%
3110	GRANT COUNTY	176,925	0.13046%
14044	GRANTS-CIBOLA COUNTY SCHOOLS	569,841	0.42020%
4009	HAGERMAN MUNICIPAL SCHOOLS	84,425	0.06225%
7022	HATCH VALLEY MUNICIPAL SCHOOLS	249,281	0.18382%
2430	HEALTH LEADERSHIP HIGH SCHOOL	29,559	0.02180%
9150	HIGH PLAINS REGIONAL EDUCATION COOPERATIVE	14,757	0.01088%
6017	HOBBS MUNICIPAL SCHOOLS	1,685,325	1.24274%
26080	HONDO VALLEY PUBLIC SCHOOLS	37,311	0.02751%
2327	HORIZON ACADEMY WEST	61,320	0.04522%
10119	HOUSE MUNICIPAL SCHOOLS	30,504	0.02249%
13436	HOZHO ACADEMY	157,132	0.11587%
2368	INTERNATIONAL SCHOOL AT MESA DEL SOL	65,221	0.04809%
7420	J. PAUL TAYLOR ACADEMY	38,386	0.02831%

New Mexico Retiree Health Care Authority
Schedule of Employer Allocations
For the Year Ended June 30, 2025

Employer Code	Employer	2025 Employer Contributions (1)	Employer Allocation Percentage (2)
6018	JAL PUBLIC SCHOOLS	\$ 146,600	0.10810%
3321	JEFFERSON MONTESSORI ACADEMY	33,831	0.02495%
29122	JEMEZ MOUNTAIN SCHOOL DISTRICT	59,246	0.04369%
29088	JEMEZ VALLEY PUBLIC SCHOOLS	76,499	0.05641%
7337	LA ACADEMIA DE DOLORES HUERTA	15,495	0.01143%
2329	LA ACADEMIA DE ESPERANZA CHARTER SCHOOL	39,803	0.02935%
4010	LAKE ARTHUR SCHOOLS	39,761	0.02932%
7023	LAS CRUCES PUBLIC SCHOOLS	4,396,208	3.24172%
12037	LAS VEGAS CITY SCHOOLS	236,174	0.17415%
3150	LEA COUNTY	590,279	0.43527%
3160	LINCOLN COUNTY	118,286	0.08722%
10120	LOGAN MUNICIPAL SCHOOLS	61,006	0.04499%
23070	LORDSBURG MUNICIPAL SCHOOLS	94,898	0.06998%
3170	LOS ALAMOS COUNTY	1,359,602	1.00256%
32093	LOS ALAMOS PUBLIC SCHOOLS	797,680	0.58820%
14045	LOS LUNAS CONSOLIDATED SCHOOLS	1,527,674	1.12649%
3006	LOVING MUNICIPAL SCHOOLS	131,265	0.09679%
6019	LOVINGTON MUNICIPAL SCHOOLS	662,250	0.48834%
12128	LUNA COMMUNITY COLLEGE	131,747	0.09715%
3180	LUNA COUNTY	232,863	0.17171%
25075	MAGDALENA MUNICIPAL SCHOOLS	89,056	0.06567%
2311	MARK ARMIJO ACADEMY	43,933	0.03240%
9028	MAXWELL MUNICIPAL SCHOOLS	35,890	0.02646%
17424	MCCURDY CHARTER SCHOOL	73,308	0.05406%
3200	MCKINLEY COUNTY	254,957	0.18800%
5014	MELROSE MUNICIPAL SCHOOLS	52,630	0.03881%
17127	MESA VISTA SCHOOLS	54,503	0.04019%
10141	MESALANDS COMMUNITY COLLEGE	76,223	0.05621%
13369	MIDDLE COLLEGE HIGH SCHOOL	18,468	0.01362%
4570	MID-REGION COUNCIL OF GOVERNMENTS	208,513	0.15376%
2425	MISSION ACHIEVEMENT & SUCCESS SCHOOL	334,221	0.24645%
1306	MONTE DEL SOL CHARTER SCHOOL	65,474	0.04828%
2351	MONTESSORI ACADEMY (FORMERLY MONTESSORI ELEMENTARY CHARTER SCHOOL)	64,684	0.04770%
2334	MONTESSORI OF THE RIO GRANDE CHARTER SCHOOL	42,613	0.03142%
30089	MORA INDEPENDENT SCHOOLS	99,271	0.07320%
9324	MORENO VALLEY PREPARATORY (FORMERLY MORENO VALLEY CHARTER HIGH SCHOOL)	10,489	0.00773%
22066	MORIARTY-EDGEWOOD SCHOOL DISTRICT	465,159	0.34300%
16356	MOSAIC ACADEMY CHARTER SCHOOL	31,035	0.02288%
31091	MOSQUERO MUNICIPAL SCHOOLS	27,853	0.02054%
2342	MOUNTAIN MAHOGANY COMMUNITY SCHOOL	47,431	0.03498%
22067	MOUNTAINAIR PUBLIC SCHOOLS	57,244	0.04221%
25616	NATIONAL EDUCATION ASSOCIATION - NEW MEXICO	22,917	0.01690%
2354	NATIVE AMERICAN COMMUNITY ACADEMY	97,518	0.07191%
2365	NEW MEXICO ACADEMY OF MEDIA ARTS (FORMERLY MEDIA ARTS COLLABORATIVE CHARTER SCHOOL)	24,388	0.01798%
2148	NEW MEXICO ACTIVITIES ASSOCIATION	26,789	0.01975%
1418	NEW MEXICO CONNECTIONS ACADEMY	142,441	0.10503%
12102	NEW MEXICO HIGHLANDS UNIVERSITY	716,618	0.52843%
2414	NEW MEXICO INTERNATIONAL SCHOOL	69,755	0.05144%
6124	NEW MEXICO JUNIOR COLLEGE	413,366	0.30481%
4097	NEW MEXICO MILITARY INSTITUTE	385,881	0.28454%
1416	NEW MEXICO SCHOOL FOR THE ARTS	62,977	0.04644%
1094	NEW MEXICO SCHOOL FOR THE DEAF	257,995	0.19024%
15104	NM SCHOOL FOR THE BLIND & VISUAL IMPAIRED	261,064	0.19251%
2520	NORTH CENTRAL NEW MEXICO ECONOMIC DEVELOPMENT DISTRICT	53,259	0.03927%
3450	NORTH CENTRAL REGIONAL TRANSIT DISTRICT	96,190	0.07093%
4310	NORTH CENTRAL SOLID WASTE AUTHORITY	44,839	0.03306%
2328	NORTH VALLEY ACADEMY	42,003	0.03097%
12151	NORTHEAST REGIONAL EDUCATION COOPERATIVE #4	21,097	0.01556%
17105	NORTHERN NEW MEXICO COMMUNITY COLLEGE	287,947	0.21233%
4215	NORTHERN REGIONAL HOUSING AUTHORITY	35,131	0.02591%
E2310	NORTHPOINT CHARTER SCHOOL (FORMERLY SOUTHWEST SECONDARY LEARNING CENTER)	22,596	0.01666%
2870	NORTHWEST NEW MEXICO REGIONAL SOLID WASTE AUTHORITY	41,507	0.03061%

New Mexico Retiree Health Care Authority
Schedule of Employer Allocations
For the Year Ended June 30, 2025

Employer Code	Employer	2025 Employer Contributions (1)	Employer Allocation Percentage (2)
29150	NORTHWEST REGIONAL EDUCATION COOPERATIVE #2	\$ 29,795	0.02197%
3433	PECOS CYBER ACADEMY	219,062	0.16153%
12039	PECOS INDEPENDENT SCHOOLS	92,885	0.06849%
12150	PECOS VALLEY REGIONAL EDUCATION COOPERATIVE #8	18,559	0.01369%
20060	PENASCO INDEPENDENT SCHOOLS	76,115	0.05613%
1001	POJOAQUE VALLEY SCHOOLS	297,667	0.21950%
11035	PORTALES MUNICIPAL SCHOOLS	511,161	0.37693%
2320	PUBLIC ACADEMY FOR THE PERFORMING ARTS	60,070	0.04430%
28084	QUEMADO INDEPENDENT SCHOOL DISTRICT	53,571	0.03950%
20125	QUESTA INDEPENDENT SCHOOLS	74,453	0.05490%
7445	RAICES DEL SABER XINACHTLI COMMUNITY SCHOOL	29,251	0.02157%
9029	RATON PUBLIC SCHOOLS	155,298	0.11452%
2580	RATON PUBLIC SERVICE	19,645	0.01449%
20312	RED RIVER VALLEY CHARTER SCHOOL	15,756	0.01162%
26150	REGION IX EDUCATION COOPERATIVE	129,778	0.09570%
5016	REGIONAL EDUCATION COOPERATIVE #6	16,139	0.01190%
6150	REGIONAL EDUCATION COOPERATIVE VII	12,186	0.00899%
4480	REGIONAL EMERGENCY DISPATCH AUTHORITY	23,106	0.01704%
2346	RENAISSANCE ACADEMY CHARTER SCHOOL (FORMERLY SOUTHWEST PRIMARY LEARNING CENTER)	24,382	0.01798%
28085	RESERVE SCHOOL DISTRICT	41,747	0.03078%
3240	RIO ARriba COUNTY	263,088	0.19400%
12326	RIO GALLINAS CHARTER SCHOOL	17,450	0.01287%
2445	RIO GRANDE ACADEMY OF FINE ARTS	27,317	0.02014%
29123	RIO RANCHO PUBLIC SCHOOLS	3,052,297	2.25073%
2318	ROBERT F. KENNEDY CHARTER SCHOOL	58,439	0.04309%
3250	ROOSEVELT COUNTY	87,699	0.06467%
2313	ROOTS AND WINGS COMMUNITY SCHOOL	11,570	0.00853%
4011	ROSWELL INDEPENDENT SCHOOLS	1,740,314	1.28329%
31092	ROY SCHOOLS	28,099	0.02072%
26081	RUIDOSO MUNICIPAL SCHOOLS	299,537	0.22088%
29305	SAN DIEGO RIVERSIDE CHARTER SCHOOL	16,184	0.01193%
10032	SAN JON MUNICIPAL SCHOOLS	38,180	0.02815%
32107	SAN JUAN COMMUNICATIONS	48,719	0.03592%
3260	SAN JUAN COUNTY	729,198	0.53770%
4390	SAN JUAN WATER COMMISSION	8,751	0.00645%
3270	SAN MIGUEL COUNTY	111,338	0.08210%
29303	SANDOVAL ACADEMY OF BILINGUAL EDUCATION	32,257	0.02379%
3280	SANDOVAL COUNTY	572,187	0.42193%
4260	SANTA FE CIVIC HOUSING AUTHORITY	41,686	0.03074%
1003	SANTA FE COMMUNITY COLLEGE	621,939	0.45861%
3290	SANTA FE COUNTY	1,315,936	0.97036%
1002	SANTA FE PUBLIC SCHOOLS	1,973,340	1.45512%
4270	SANTA FE SOLID WASTE MANAGEMENT AGENCY	47,015	0.03467%
24072	SANTA ROSA CONSOLIDATED SCHOOLS	153,908	0.11349%
14366	SCHOOL OF DREAMS ACADEMY	102,722	0.07575%
7338	SENDERO SCHOOL OF ACADEMICS AND CAREER PREPARATION (FORMERLY LAS MONTANAS CHARTER HIGH SCHOOL)	33,201	0.02448%
4317	SIDNEY GUTIERREZ MIDDLE SCHOOL	29,420	0.02169%
2433	SIEMBRA LEADERSHIP CHARTER SCHOOL	75,507	0.05568%
3300	SIERRA COUNTY	91,931	0.06779%
8026	SILVER CITY CONSOLIDATED SCHOOLS	434,510	0.32040%
13438	SIX DIRECTIONS INDIGENOUS SCHOOL	13,694	0.01010%
25076	SOCORRO CONSOLIDATED SCHOOLS	252,111	0.18590%
2440	SOLARE COLLEGIATE CHARTER	57,923	0.04271%
2309	SOUTH VALLEY ACADEMY	113,124	0.08342%
2396	SOUTH VALLEY PREPARATORY SCHOOL	20,674	0.01524%
E3010	SOUTHEAST NEW MEXICO COLLEGE SENMC	243,992	0.17992%
3380	SOUTHERN SANDOVAL COUNTY ARROYO FLOOD CONTROL AUTHORITY	21,875	0.01613%
2740	SOUTHWEST NEW MEXICO COUNCIL OF GOVERNMENTS	4,436	0.00327%
21150	SOUTHWEST REGIONAL EDUCATION #10	87,657	0.06464%
4520	SPRINGER HOUSING AUTHORITY	3,444	0.00254%
9030	SPRINGER MUNICIPAL SCHOOLS	35,561	0.02622%

New Mexico Retiree Health Care Authority
Schedule of Employer Allocations
For the Year Ended June 30, 2025

Employer Code	Employer	2025 Employer Contributions (1)	Employer Allocation Percentage (2)
20265	TAOS ACADEMY CHARTER SCHOOL	\$ 50,668	0.03736%
20307	TAOS CHARTER SCHOOL	39,989	0.02949%
3320	TAOS COUNTY	268,707	0.19814%
20415	TAOS INTEGRATED SCHOOL OF THE ARTS	31,973	0.02358%
20435	TAOS INTERNATIONAL SCHOOL	32,297	0.02382%
20062	TAOS MUNICIPAL SCHOOLS	352,938	0.26025%
3410	TAOS SOIL AND WATER CONSERVATION DISTRICT	9,959	0.00734%
6020	TATUM MUNICIPAL SCHOOLS	73,208	0.05398%
2394	TECH LEADERSHIP HIGH SCHOOL	50,355	0.03713%
5015	TEXICO MUNICIPAL SCHOOLS	102,203	0.07536%
29408	THE ASK ACADEMY	78,191	0.05766%
2413	THE GREAT ACADEMY	10,178	0.00751%
1398	THE MASTERS PROGRAM	53,980	0.03980%
2366	THE NEW AMERICA SCHOOL	23,703	0.01748%
7421	THE NEW AMERICA SCHOOL - LAS CRUCES	28,861	0.02128%
1425	THRIVE COMMUNITY SCHOOL	50,544	0.03727%
2370	TIERRA ADENTRO OF NEW MEXICO	39,038	0.02879%
1343	TIERRA ENCANTADA CHARTER HIGH SCHOOL	47,178	0.03479%
2790	TIERRA Y MONTES SOIL AND WATER CONSERVATION DISTRICT	5,064	0.00373%
3330	TORRANCE COUNTY	109,987	0.08110%
2080	TOWN OF BERNALILLO	133,880	0.09872%
4290	TOWN OF EDGEWOOD	81,962	0.06044%
2270	TOWN OF ELIDA	1,914	0.00141%
2300	TOWN OF ESTANCIA	18,862	0.01391%
2720	TOWN OF SILVER CITY	176,231	0.12995%
2750	TOWN OF SPRINGER	11,526	0.00850%
2770	TOWN OF TAOS	167,115	0.12323%
32106	TOWN OF TATUM	12,648	0.00933%
4180	TRUTH OR CONSEQUENCES HOUSING AUTHORITY	17,418	0.01284%
21063	TRUTH OR CONSEQUENCES MUNICIPAL SCHOOLS	260,685	0.19223%
10033	TUCUMCARI PUBLIC SCHOOLS	167,335	0.12339%
15049	TULAROSA MUNICIPAL SCHOOLS	184,068	0.13573%
1315	TURQUOISE TRAIL CHARTER SCHOOL	105,929	0.07811%
3340	UNION COUNTY	35,528	0.02620%
3350	VALENCIA COUNTY	323,884	0.23883%
24073	VAUGHN MUNICIPAL SCHOOLS	36,338	0.02680%
2100	VILLAGE OF BOSQUE FARMS	32,658	0.02408%
2130	VILLAGE OF CHAMA	8,436	0.00622%
32099	VILLAGE OF FT SUMNER	15,293	0.01128%
32100	VILLAGE OF HATCH	23,952	0.01766%
32101	VILLAGE OF JEMEZ SPRINGS	7,907	0.00583%
32102	VILLAGE OF LOGAN	15,264	0.01126%
2880	VILLAGE OF MELROSE	3,896	0.00287%
2490	VILLAGE OF MILAN	42,963	0.03168%
2530	VILLAGE OF PECOS	9,214	0.00679%
2560	VILLAGE OF QUESTA	21,327	0.01573%
2610	VILLAGE OF RESERVE	4,326	0.00319%
2800	VILLAGE OF TIJERAS	11,619	0.00857%
20317	VISTA GRANDE CHARTER HIGH SCHOOL	20,316	0.01498%
2442	VOZ COLLEGIATE PREP	24,767	0.01826%
30090	WAGON MOUND PUBLIC SCHOOLS	31,033	0.02288%
29330	WALATOWA CHARTER HIGH SCHOOL	18,535	0.01367%
12038	WEST LAS VEGAS PUBLIC SCHOOLS	301,315	0.22219%
8099	WESTERN NEW MEXICO UNIVERSITY	578,122	0.42630%
13142	ZUNI PUBLIC SCHOOLS	331,895	0.24474%
		<u>\$ 135,613,389</u>	<u>100.00000%</u>

New Mexico Retiree Health Care Authority
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2025

		Deferred Outflows of Resources					Deferred Inflows of Resources					OPEB Expense (Income)		
Employer Code	Employer	Net OPEB Liability June 30, 2025	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense (Income)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer OPEB Expense (Income)
1341	STATE OF NEW MEXICO	\$ 390,558,188	\$ 2,375,259	\$ 56,200,988	\$ 29,560,305	\$ 88,136,552	\$ 67,107,708	\$ 5,908,780	\$ 180,125,011	\$ 4,941,672	\$ 258,083,171	\$ (66,785,515)	\$ 3,056,379	\$ (63,729,136)
2308	21ST CENTURY PUBLIC ACADEMY	638,473	3,883	91,876	178,415	274,174	109,706	9,660	294,463	107,911	521,740	(109,179)	92,019	(17,160)
2340	ABQ CHARTER ACADEMY	694,397	4,223	99,923	98,791	202,937	119,315	10,506	320,255	6,393	456,469	(118,742)	22,488	(96,254)
1301	ACADEMY FOR TECHNOLOGY & THE CLASSICS	770,421	4,685	110,863	116,250	231,798	132,378	11,656	355,318	52,467	551,819	(131,742)	59,426	(72,316)
2390	ACE LEADERSHIP	578,232	3,517	83,207	176,165	262,889	99,355	8,748	266,680	83,131	457,914	(98,878)	29,529	(69,349)
2441	ACES TECHNICAL CHARTER SCHOOL	335,169	2,038	48,231	385,179	435,448	57,590	5,071	154,580	74,673	291,914	(57,314)	152,602	95,288
15046	ALAMOGORDO PUBLIC SCHOOLS	11,652,571	70,868	1,676,795	1,653,077	3,400,740	2,002,204	176,293	5,374,153	618,116	8,170,766	(1,992,592)	564,171	(1,428,421)
2420	ALBUQUERQUE AVIATION ACADEMY (FORMERLY SOUTHWEST AERONAUTICS MATH & SCIENCE ACADEMY)	421,799	2,565	60,697	69,205	132,467	72,476	6,381	194,533	36,474	309,864	(72,128)	30,219	(102,347)
4380	ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY	9,349,365	56,860	1,345,366	363,576	1,765,802	1,606,456	141,447	4,311,917	2,848,770	8,908,590	(1,598,743)	(1,048,189)	(2,646,932)
2343	ALBUQUERQUE BILINGUAL ACADEMY	684,824	4,165	98,546	334,091	436,802	117,670	10,361	315,840	397,931	841,802	(117,105)	3,705	(113,400)
2435	ALBUQUERQUE COLLEGIATE	424,130	2,579	61,032	273,171	336,782	72,876	6,417	195,608	-	274,901	(72,526)	141,862	69,336
4560	ALBUQUERQUE HOUSING AUTHORITY	821,399	4,996	118,199	101,816	225,011	141,137	12,427	378,828	253,901	786,293	(140,459)	(36,082)	(176,541)
2341	ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE	518,715	3,155	74,643	-	77,798	89,128	7,848	239,321	89,101	425,308	(88,700)	(45,211)	(133,911)
4580	ALBUQUERQUE METROPOLITAN ARROYO FLOOD CONTROL AUTHORITY	523,272	3,182	75,298	68,274	146,754	89,911	7,917	241,332	33,497	372,657	(89,480)	(1,283)	(90,763)
2003	ALBUQUERQUE PUBLIC SCHOOLS	164,288,029	999,155	23,640,908	1,755,799	26,395,862	28,228,809	2,485,528	75,769,458	20,855,198	127,338,993	(28,093,280)	(2,704,960)	(30,798,240)
2412	ALBUQUERQUE SCHOOL OF EXCELLENCE	1,723,688	10,483	248,037	616,064	874,584	296,173	26,078	794,963	44,483	1,161,697	(294,751)	442,218	147,467
2402	ALBUQUERQUE SIGN LANGUAGE ACADEMY	887,516	5,398	127,713	515,525	648,636	152,498	13,427	409,322	-	575,247	(151,765)	193,123	41,358
2361	ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL	259,822	1,580	37,388	27,312	66,280	44,644	3,931	119,830	127,849	296,254	(44,430)	(48,149)	(92,579)
8347	ALDO LEOPOLD CHARTER SCHOOL	406,624	2,473	58,513	158,431	219,417	69,868	6,152	187,535	222,418	485,973	(69,533)	(28,466)	(97,999)
2356	ALICE KING COMMUNITY SCHOOL	895,781	5,448	128,902	65,697	200,047	153,918	13,552	413,133	71,764	652,367	(153,179)	22,988	(130,191)
7335	ALMA D' ARTE CHARTER HIGH	213,804	1,300	30,766	73,152	105,218	36,737	3,235	98,606	274,751	413,329	(36,560)	(56,387)	(92,947)
2434	ALTURA PREPARATORY SCHOOL	362,259	2,203	52,129	155,777	210,109	62,245	5,481	167,073	10,837	245,636	(61,946)	103,326	41,380
2303	AMY BIEHL CHARTER SCHOOL	518,152	3,151	74,562	20,613	98,326	89,032	7,839	238,971	259,487	595,329	(88,604)	(95,236)	(183,840)
20316	ANANSI CHARTER SCHOOL	405,741	2,468	58,386	78,621	139,475	69,716	6,138	187,127	26,617	289,598	(69,382)	40,955	(28,427)
23121	ANIMAS PUBLIC SCHOOLS	522,388	3,177	75,171	99,729	178,077	89,759	7,903	240,925	18,495	357,082	(89,328)	5,223	(84,105)
2322	ARCHER ACADEMY OF ACCELERATED LEARNING (FORMERLY LOS PUENTES CHARTER SCHOOL)	296,417	1,803	42,654	55,148	99,605	50,932	4,485	136,707	198,512	390,636	(50,687)	(55,118)	(105,805)
3004	ARTESIA PUBLIC SCHOOLS	7,120,438	43,305	1,024,625	348,597	1,416,527	1,223,470	107,726	3,283,938	989,163	5,604,297	(1,217,596)	(172,810)	(1,390,406)
16050	AZTEC MUNICIPAL SCHOOLS	4,680,795	28,467	673,562	108,470	810,499	804,278	70,816	2,158,777	788,982	3,822,853	(800,417)	(119,486)	(919,903)
14043	BELÉN CONSOLIDATED SCHOOLS	7,139,840	43,423	1,027,431	524,816	1,595,670	1,226,821	108,021	3,292,933	910,125	5,537,900	(1,220,931)	(444,881)	(1,665,812)
P3010	BERNALILLO COUNTY	48,490,153	294,904	6,977,692	8,359,890	15,632,486	8,331,826	733,612	22,363,805	2,608,973	34,038,016	(8,291,824)	263,495	(8,028,329)
29086	BERNALILLO PUBLIC SCHOOLS	7,698,154	46,818	1,107,758	2,186,450	3,341,026	1,322,738	116,466	3,550,380	1,415,968	6,405,550	(1,316,386)	372,009	(944,377)
16051	BLOOMFIELD MUNICIPAL SCHOOLS	5,584,003	33,960	803,533	347,309	1,184,802	950,472	84,481	2,575,336	749,066	4,368,355	(954,865)	(18,646)	(973,511)
26077	CAPITAN MUNICIPAL SCHOOLS	1,185,024	7,207	170,524	97,118	274,849	203,617	17,928	546,532	14,455	782,532	(202,639)	27,232	(175,407)
3005	CARLSBAD MUNICIPAL SCHOOLS	13,828,960	84,104	1,989,976	2,434,314	4,508,394	2,376,163	209,220	6,377,901	1,711,435	10,674,719	(2,364,754)	(132,142)	(2,496,896)
26078	CARRIZOZO MUNICIPAL SCHOOLS	461,780	2,808	66,450	47,344	116,602	79,345	6,986	212,972	81,112	380,415	(78,964)	(508)	(79,472)
16053	CENTRAL CONSOLIDATED SCHOOL DISTRICT #22	13,562,927	82,486	1,951,694	2,298,090	4,332,270	2,330,452	205,195	6,255,207	3,363,381	12,154,235	(2,319,263)	(25,112)	(2,344,375)
2123	CENTRAL NEW MEXICO COMMUNITY COLLEGE	24,590,892	149,555	3,538,609	3,512,117	7,200,281	4,225,333	372,038	11,341,292	5,351,609	21,290,272	(4,205,047)	(73,091)	(4,278,138)
2150	CENTRAL REGION EDUCATION COOPERATIVE	2,161,374	13,145	311,020	1,426,286	1,750,451	371,378	32,700	996,823	37,294	1,438,195	(369,595)	526,106	156,511
2336	CÉSAR CHÁVEZ COMMUNITY CHARTER SCHOOL	391,966	2,384	56,404	41,412	100,200	67,350	5,930	180,774	23,457	277,511	(67,026)	3,611	(63,415)
17126	CHAMA VALLEY INDEPENDENT SCHOOLS	1,071,395	6,516	154,173	101,543	262,232	184,093	16,209	494,126	123,693	818,121	(183,209)	4,412	(178,797)
3030	CHAVES COUNTY	2,970,365	18,065	427,433	314,508	760,006	510,383	44,939	1,369,929	673,368	2,598,619	(507,933)	(334,888)	(842,821)
2353	CHRISTINE DUNCAN'S HERITAGE ACADEMY	1,328,612	8,080	191,186	771,423	970,689	228,289	20,101	612,754	70,637	931,781	(227,193)	201,668	(25,525)
3040	CIBOLA COUNTY	1,318,510	8,019	189,733	247,833	445,585	226,553	19,948	608,096	50,348	904,945	(225,465)	867	(224,598)
2367	CIEN AGUAS INTERNATIONAL CHARTER SCHOOL	870,953	5,297	125,329	319,257	449,883	149,652	13,177	401,682	225,753	790,264	(148,933)	76,092	(72,841)
9027	CIMARRON MUNICIPAL SCHOOLS	1,008,239	6,132	145,085	103,946	255,163	173,241	15,254	464,999	233,867	887,361	(172,409)	(14,209)	(186,618)
2010	CITY OF ALAMOGORDO	3,874,560	23,564	557,546	232,601	813,711	665,747	58,619	1,786,943	651,696	3,163,005	(662,550)	(225,668)	(888,218)
2020	CITY OF ALBUQUERQUE	101,914,931	619,819	14,665,472	1,481,794	16,767,085	17,511,545	1,541,880	47,003,054	7,621,162	73,677,641	(17,427,470)	(3,451,203)	(20,878,673)
2040	CITY OF AZTEC	1,361,395	8,280	195,904	83,993	288,177	233,922	20,597	627,874	154,633	1,037,026	(232,799)	(50,288)	(283,087)

New Mexico Retiree Health Care Authority
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2025

Deferred Outflows of Resources							Deferred Inflows of Resources					OPEB Expense (Income)			
Employer Code	Employer	Net OPEB Liability June 30, 2025	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments		Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense (Income)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer OPEB Expense (Income)
								(8)	(9)						
2060	CITY OF BELEN	\$ 2,016,707	\$ 12,265	\$ 290,202	\$ 881,664	\$ 1,184,131	\$ 346,521	\$ 30,511	\$ 930,103	\$ 25,059	\$ 1,332,194	\$ (344,857)	\$ 279,495	\$ (65,362)	
2090	CITY OF BLOOMFIELD	1,185,724	7,211	170,625	80,871	258,707	203,737	17,939	546,855	64,660	833,191	(202,759)	(21,518)	(224,277)	
2110	CITY OF CARLSBAD	8,280,346	50,359	1,191,535	278,951	1,520,845	1,422,771	125,274	3,818,886	1,915,134	7,282,065	(1,415,940)	(781,132)	(2,197,072)	
2180	CITY OF CLOVIS	3,989,474	24,263	574,082	31,192	629,537	685,492	60,357	1,839,941	624,804	3,210,594	(682,201)	(334,260)	(1,016,461)	
2210	CITY OF DEMING	1,910,540	11,619	274,925	242,185	528,729	328,279	28,905	881,139	414,085	1,652,408	(326,703)	(183,456)	(510,159)	
2290	CITY OF ESPANOLA	2,058,720	12,521	296,248	171,078	479,847	353,740	31,147	949,479	153,539	1,487,905	(352,041)	(738)	(352,779)	
2310	CITY OF FARMINGTON	13,095,810	79,645	1,884,476	901,661	2,865,782	2,250,189	198,128	6,039,773	3,076,763	11,564,853	(2,239,386)	(1,856,793)	(4,096,179)	
2330	CITY OF GALLUP	5,083,367	30,916	731,492	1,279,807	2,042,215	873,450	76,907	2,344,443	1,133,945	4,428,745	(869,257)	(217,732)	(1,086,989)	
2380	CITY OF JAL	805,018	4,896	115,841	247,308	368,045	138,322	12,179	371,274	118,433	640,208	(137,658)	162,246	24,588	
2400	CITY OF LAS CRUCES	24,727,386	150,385	3,558,250	2,077,332	5,785,967	4,248,786	374,103	11,404,243	2,109,098	18,136,230	(4,228,387)	(1,158,792)	(5,387,179)	
2410	CITY OF LAS VEGAS	2,714,939	16,512	390,677	372,000	779,189	466,495	41,075	1,252,127	713,383	2,473,080	(464,255)	(20,174)	(484,429)	
2500	CITY OF MORIARTY	461,895	2,809	66,466	103,364	172,639	79,365	6,988	213,025	100,986	400,364	(78,984)	7,492	(71,492)	
2550	CITY OF PORTALES	1,681,079	10,224	241,906	-	252,130	288,852	25,433	775,312	212,836	1,302,433	(287,465)	(127,192)	(414,657)	
2570	CITY OF RATON	1,137,903	6,920	163,743	123,021	293,684	195,520	17,215	524,800	143,640	881,175	(194,582)	(70,175)	(264,757)	
2620	CITY OF RIO RANCHO	11,249,471	68,416	1,618,789	1,534,716	3,221,921	1,932,942	170,194	5,188,244	1,131,489	8,422,869	(1,923,661)	12,708	(1,910,953)	
2630	CITY OF ROSWELL	7,824,742	47,588	1,125,974	695,069	1,868,631	1,344,487	118,381	3,608,762	2,065,965	7,137,595	(1,338,032)	(509,526)	(1,847,558)	
2690	CITY OF SANTA FE	21,852,789	132,903	3,144,598	2,224,105	5,501,606	3,754,858	330,613	10,078,482	2,281,691	16,445,644	(3,736,831)	(1,533,988)	(5,270,819)	
2710	CITY OF SANTA ROSA	169,886	1,033	24,446	-	25,479	29,191	2,570	78,351	282,611	392,723	(29,051)	(152,797)	(181,848)	
2730	CITY OF SOCORRO	1,825,586	11,103	262,700	385,586	659,389	313,681	27,619	841,958	4,881	1,188,139	(312,175)	58,734	(253,441)	
2950	CITY OF SUNLAND PARK	1,510,952	9,189	217,425	588,640	815,254	259,620	22,859	696,849	243,869	1,223,197	(258,373)	(10,537)	(268,910)	
2760	CITY OF T O R C	1,029,762	6,263	148,182	44,923	199,368	176,939	15,579	474,925	267,056	934,499	(176,089)	(41,213)	(217,302)	
2780	CITY OF TEXICO	115,224	701	16,581	41,377	56,659	19,798	1,743	53,141	23,601	98,283	(19,703)	(9,793)	(29,496)	
2810	CITY OF TUCUMCARI	783,186	4,763	112,700	16,460	133,923	134,571	11,849	361,204	272,493	780,117	(133,925)	(212,764)	(346,689)	
18056	CLAYTON MUNICIPAL SCHOOLS	1,048,047	6,374	150,813	69,968	227,155	180,081	15,856	483,358	144,311	823,606	(179,216)	(7,278)	(186,494)	
15047	CLOUDCROFT MUNICIPAL SCHOOL DISTRICT	966,307	5,877	139,051	180,232	325,160	166,036	14,619	445,660	180,774	807,089	(165,239)	116,614	(86,625)	
5012	CLOVIS MUNICIPAL SCHOOLS	15,502,669	94,283	2,230,821	1,557,387	3,882,491	2,663,748	234,541	7,149,814	1,745,483	11,793,586	(2,650,959)	370,638	(2,280,321)	
8024	COBRE CONSOLIDATED SCHOOLS	2,512,246	15,279	361,510	159,980	536,769	431,667	38,008	1,158,645	1,333,652	2,961,972	(429,595)	(477,026)	(906,621)	
3050	COLFAX COUNTY	1,028,315	6,254	147,974	144,262	298,490	176,690	15,557	474,258	244,628	911,133	(175,842)	(36,214)	(212,056)	
2421	CORAL COMMUNITY CHARTER SCHOOL	404,880	2,462	58,262	108,693	169,417	69,568	6,125	186,730	120,684	383,107	(69,234)	6,204	(63,030)	
26079	CORONA PUBLIC SCHOOLS	405,649	2,467	58,373	81,015	141,855	69,701	6,137	187,085	6,447	269,370	(69,366)	18,052	(51,314)	
2363	CORRALES INTERNATIONAL SCHOOL	439,867	2,675	63,296	21,649	87,620	75,580	6,655	202,866	45,186	330,287	(75,217)	(1,966)	(77,183)	
2364	COTTONWOOD CLASSICAL PREPARATORY SCHOOL	1,527,837	9,292	219,855	411,218	640,365	262,521	23,115	704,637	-	990,273	(261,260)	221,290	(39,970)	
25319	COTTONWOOD VALLEY CHARTER SCHOOL	353,214	2,148	50,827	95,922	148,897	60,691	5,344	162,902	78,643	307,580	(60,400)	13,642	(46,758)	
29087	CUBA INDEPENDENT SCHOOLS	2,998,797	18,238	431,524	1,042,878	1,492,640	515,269	45,369	1,383,042	39,128	1,982,808	(512,795)	517,033	4,238	
3060	CURRY COUNTY	1,720,405	10,463	247,565	-	258,028	295,609	26,028	793,449	241,356	1,356,442	(294,190)	(144,640)	(438,830)	
19301	DEMING CESAR CHAVEZ CHARTER HIGH SCHOOL	310,455	1,888	44,674	66,555	113,117	53,344	4,697	143,182	46,545	247,768	(53,088)	(10,123)	(63,211)	
19059	DEMING PUBLIC SCHOOLS	10,701,543	65,084	1,539,943	858,979	2,464,006	1,838,794	161,905	4,935,540	1,609,729	8,545,968	(1,829,966)	328,529	(1,501,437)	
18057	DES MOINES MUNICIPAL SCHOOLS	459,094	2,792	66,063	80,105	148,960	78,884	6,946	211,734	7,434	304,998	(78,505)	20,635	(57,870)	
4008	DEXTER CONSOLIDATED SCHOOLS	1,767,549	10,750	254,349	295,182	560,281	303,709	26,741	815,192	353,913	1,499,555	(302,251)	(15,346)	(317,597)	
2350	DIGITAL ARTS & TECHNOLOGY ACADEMY	520,896	3,168	74,956	83,262	161,386	89,503	7,881	240,237	189,728	527,349	(89,073)	22,743	(66,330)	
11117	DORA CONSOLIDATED SCHOOLS	610,947	3,716	87,915	57,081	148,712	104,976	9,243	281,768	108,454	504,441	(104,472)	(20,425)	(124,897)	
16359	DREAM DINE' CHARTER SCHOOL	117,416	714	16,896	79,120	96,730	20,175	1,776	54,152	72,649	148,752	(20,078)	19,961	(117)	
17115	DULCE INDEPENDENT SCHOOLS	2,252,780	13,701	324,173	415,342	753,216	387,084	34,082	1,038,980	97,863	1,558,009	(385,226)	72,000	(313,226)	
13437	DZIL DIT L'OOI SCHOOL OF EMPOWERMENT	214,160	1,302	30,817	123,410	155,529	36,798	3,240	98,770	-	138,808	(36,621)	48,669	12,048	
2304	EAST MOUNTAIN HIGH SCHOOL	808,795	4,919	116,385	355,625	476,929	138,971	12,236	373,015	270,923	795,145	(138,304)	50,537	(87,767)	
11101	EASTERN NEW MEXICO UNIVERSITY AT PORTALES	9,193,460	55,912	1,322,931	1,517,391	2,896,234	1,579,667	139,089	4,240,014	2,574,289	8,533,059	(1,572,083)	(252,612)	(1,824,695)	
11102	EASTERN NEW MEXICO UNIVERSITY AT ROSWELL	2,979,766	18,122	428,786	137,526	584,434	511,999	45,081	1,374,265	459,263	2,390,608	(509,540)	(286,338)	(795,878)	
3100	EDDY COUNTY	6,249,026	38,005	899,230	662,200	1,599,435	1,073,740	94,542	2,882,044	1,248,653	5,298,979	(1,068,584)	(148,325)	(1,216,909)	
2323	EL CAMINO REAL ACADEMY	595,485	3,622	85,690	55,468	144,780	102,319	9,009	274,637	177,796	563,761	(101,828)	21,577	(80,251)	

New Mexico Retiree Health Care Authority
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2025

Deferred Outflows of Resources							Deferred Inflows of Resources					OPEB Expense (Income)			
Employer Code	Employer	Net OPEB Liability June 30, 2025	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments		Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense (Income)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer OPEB Expense (Income)
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
11034	ELIDA MUNICIPAL SCHOOLS	\$ 517,475	\$ 3,147	\$ 74,464	\$ 81,691	\$ 159,302	\$ 88,915	\$ 7,829	\$ 238,659	\$ 39,530	\$ 374,933	\$ (88,488)	\$ 18,982	\$ (69,506)	
588001	EQUIP ACADEMY OF NEW MEXICO	17,953	109	2,583	26,066	28,758	3,085	272	8,280	-	11,637	(3,070)	5,464	2,394	
17054	ESPANOLA PUBLIC SCHOOLS	6,571,603	39,967	945,648	15,477	1,001,092	1,129,166	99,422	3,030,816	1,150,598	5,410,002	(1,123,745)	(314,594)	(1,438,339)	
22065	ESTANCIA MUNICIPAL SCHOOLS	1,698,045	10,327	244,347	223,219	477,893	291,767	25,690	783,136	78,457	1,179,050	(290,366)	85,548	(204,818)	
22201	ESTANCIA VALLEY CLASSICAL CHARTER SCHOOL	920,288	5,597	132,429	264,379	402,405	158,129	13,923	424,436	126,705	723,193	(157,369)	80,812	(76,557)	
6016	EUNICE PUBLIC SCHOOLS	1,696,208	10,316	244,083	183,590	437,989	291,451	25,662	782,289	118,126	1,217,528	(290,052)	74,681	(215,371)	
2432	EXPLORE ACADEMY	2,837,785	17,259	408,355	2,080,186	2,505,800	487,603	42,933	1,308,783	30,376	1,869,695	(485,262)	941,886	456,624	
29125	EXPLORE ACADEMY RIO RANCHO	591,708	3,599	85,146	827,315	916,060	101,670	8,952	272,895	-	383,517	(101,182)	198,194	97,012	
7440	EXPLORE LAS CRUCES	917,534	5,580	132,032	1,167,975	1,305,587	157,655	13,881	423,165	-	594,701	(156,898)	341,740	184,842	
16052	FARMINGTON MUNICIPAL SCHOOLS	19,547,769	118,884	2,812,907	760,198	3,691,989	3,358,798	295,740	9,015,410	3,050,816	15,720,764	(3,342,672)	338,704	(3,003,968)	
11118	FLOYD MUNICIPAL SCHOOLS	529,252	3,219	76,159	18,779	98,157	90,939	8,007	244,091	81,239	424,276	(90,502)	(50,033)	(140,535)	
27083	FT SUMNER MUNICIPAL SCHOOLS	853,746	5,192	122,853	158,410	286,455	146,695	12,916	393,747	161,108	714,466	(145,991)	12,021	(133,970)	
7021	GADSDEN INDEPENDENT SCHOOL DISTRICT	27,763,122	168,848	3,995,090	1,201,891	5,365,829	4,770,402	420,031	12,804,322	1,609,876	19,604,631	(4,747,498)	482,055	(4,265,443)	
4140	GALLUP HOUSING AUTHORITY	173,617	1,056	24,983	36,198	62,237	29,832	2,627	80,072	46,942	159,473	(29,688)	6,500	(23,188)	
13041	GALLUP-MCKINLEY COUNTY SCHOOLS	23,434,921	142,525	3,372,265	963,501	4,478,291	4,026,708	358,549	10,808,160	3,968,637	19,158,054	(4,007,375)	(1,315,195)	(5,322,570)	
2339	GILBERT L. SENA CHARTER HIGH SCHOOL	374,403	2,277	53,876	103,584	159,737	64,332	5,664	172,674	83,958	326,628	(64,023)	6,383	(57,640)	
2362	GORDON BERNELL CHARTER SCHOOL	480,444	2,922	69,136	150,030	222,088	82,552	7,269	221,580	233,352	544,753	(82,156)	(120,741)	(202,897)	
5013	GRADY MUNICIPAL SCHOOLS	422,270	2,568	60,764	29,151	92,483	72,557	6,389	194,750	70,426	344,122	(72,208)	(753)	(72,961)	
3110	GRANT COUNTY	2,030,884	12,351	292,242	183,414	488,007	348,957	30,725	936,641	444,885	1,761,208	(347,281)	(188,676)	(535,957)	
14044	GRANTS-CIBOLA COUNTY SCHOOLS	6,541,081	39,781	941,256	732,897	1,713,934	1,123,922	98,961	3,016,739	1,900,617	6,140,239	(1,118,526)	(153,305)	(1,271,831)	
4009	HAGERMAN MUNICIPAL SCHOOLS	969,096	5,894	139,452	163,616	308,962	166,515	14,662	446,946	160,110	788,233	(165,716)	(54,687)	(220,403)	
7022	HATCH VALLEY MUNICIPAL SCHOOLS	2,861,442	17,403	411,759	494,316	923,478	491,668	43,291	1,319,694	281,072	2,135,725	(489,307)	156,491	(332,816)	
2430	HEALTH LEADERSHIP HIGH SCHOOL	339,301	2,064	48,825	-	50,889	58,300	5,133	156,485	94,879	314,797	(58,021)	(71,111)	(129,132)	
9150	HIGH PLAINS REGIONAL EDUCATION COOPERATIVE	169,392	1,030	24,375	31,546	56,951	29,106	2,563	78,124	106,423	216,216	(28,966)	(131,016)	(159,982)	
6017	HOBBS MUNICIPAL SCHOOLS	19,345,479	117,654	2,783,798	1,799,581	4,701,033	3,324,039	292,679	8,922,114	1,750,559	14,289,391	(3,308,080)	1,002,041	(2,306,039)	
26080	HONDO VALLEY PUBLIC SCHOOLS	428,285	2,605	61,630	95,692	159,927	73,590	6,480	197,525	276,629	554,224	(73,237)	(5,580)	(78,817)	
2327	HORIZON ACADEMY WEST	703,879	4,281	101,288	64,979	170,548	120,944	10,649	324,628	64,543	520,764	(120,363)	(976)	(121,339)	
10119	HOUSE MUNICIPAL SCHOOLS	350,149	2,130	50,386	67,484	120,000	60,164	5,297	161,488	84,518	311,467	(59,875)	(22,363)	(82,238)	
13436	HOZHO ACADEMY	1,803,684	10,970	259,549	1,545,313	1,815,832	309,918	27,288	831,857	-	1,169,063	(308,430)	682,460	374,030	
2368	INTERNATIONAL SCHOOL AT MESA DEL SOL	748,658	4,553	107,731	266,733	379,017	128,638	11,327	345,280	163,746	648,991	(128,021)	84,140	(43,881)	
7420	J. PAUL TAYLOR ACADEMY	440,625	2,680	63,405	97,386	163,471	75,710	6,666	203,216	-	285,592	(75,347)	40,067	(35,280)	
6018	JAL PUBLIC SCHOOLS	1,682,789	10,234	242,152	781,413	1,033,799	289,145	25,459	776,101	6,354	1,097,059	(287,757)	230,689	(57,068)	
3321	JEFFERSON MONTESSORI ACADEMY	388,339	2,362	55,882	95,384	153,628	66,726	5,875	179,101	240,646	492,348	(66,406)	4,324	(62,082)	
29122	JEMEZ MOUNTAIN SCHOOL DISTRICT	680,072	4,136	97,862	349,525	451,523	116,853	10,289	313,648	328,811	769,601	(116,292)	20,929	(95,363)	
29088	JEMEZ VALLEY PUBLIC SCHOOLS	878,115	5,340	126,360	170,580	302,280	150,882	13,285	404,966	132,864	702,017	(150,158)	(33,874)	(184,032)	
7337	LA ACADEMIA DE DOLORES HUERTA	177,864	1,082	25,594	64,901	91,577	30,561	2,691	82,031	147,237	262,520	(30,415)	(50,761)	(81,176)	
2329	LA ACADEMIA DE ESPERANZA CHARTER SCHOOL	456,890	2,779	65,746	47,059	115,584	78,595	6,912	210,717	357,005	653,139	(78,128)	(195,187)	(273,315)	
4010	LAKE ARTHUR SCHOOLS	456,408	2,776	65,677	84,017	152,470	78,422	6,905	210,495	8,423	304,245	(78,046)	44,263	(33,783)	
7023	LAS CRUCES PUBLIC SCHOOLS	50,463,115	306,903	7,261,599	4,584,156	12,152,658	8,670,830	763,461	23,273,533	3,692,427	36,400,251	(8,629,201)	1,383,047	(7,246,154)	
12037	LAS VEGAS CITY SCHOOLS	2,710,990	16,488	390,109	-	406,597	465,816	41,015	1,250,306	584,377	2,341,514	(463,580)	(147,031)	(610,611)	
3150	LEA COUNTY	6,775,684	41,208	975,015	1,591,713	2,607,936	1,164,233	102,510	3,124,938	597,095	4,988,776	(1,158,643)	138,714	(1,019,929)	
3160	LINCOLN COUNTY	1,357,779	8,258	195,383	92,073	295,714	233,301	20,542	626,206	270,851	1,150,900	(232,180)	(116,911)	(349,091)	
10120	LOGAN MUNICIPAL SCHOOLS	700,275	4,259	100,769	27,762	132,790	120,325	10,595	322,966	74,266	528,152	(119,747)	(18,046)	(137,793)	
23070	LORDSBURG MUNICIPAL SCHOOLS	1,089,313	6,625	156,751	69,310	232,686	187,171	16,480	502,390	228,666	934,707	(186,273)	(39,292)	(225,565)	
3170	LOS ALAMOS COUNTY	15,606,575	94,915	2,245,773	2,240,455	4,581,143	2,681,602	236,113	7,197,735	492,461	10,607,911	(2,668,727)	65,554	(2,603,173)	
32093	LOS ALAMOS PUBLIC SCHOOLS	9,156,395	55,687	1,317,597	209,392	1,582,676	1,573,299	138,528	4,222,919	510,987	6,445,733	(1,565,745)	25,030	(1,540,715)	
14045	LOS LUNAS CONSOLIDATED SCHOOLS	17,535,837	106,648	2,523,392	1,888,512	4,518,552	3,013,097	265,301	8,087,509	477,935	11,843,842	(2,998,631)	774,818	(2,223,813)	
3006	LOVING MUNICIPAL SCHOOLS	1,506,762	9,164	216,822	369,781	595,767	258,900	22,796	694,917	119,133	1,095,746	(257,657)	189,626	(86,031)	

New Mexico Retiree Health Care Authority
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2025

Deferred Outflows of Resources							Deferred Inflows of Resources					OPEB Expense (Income)		
Employer Code	Employer	Net OPEB Liability June 30, 2025 (3)	Differences Between Expected and Actual Experience (4)	Changes of Assumptions (5)	Changes in Proportion (6)	Total Deferred Outflows of Resources (7)	Differences Between Expected and Actual Experience (8)	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments (9)	Changes of Assumptions (10)	Changes in Proportion (11)	Total Deferred Inflow of Resources (12)	Proportionate Share of Plan OPEB Expense (Income) (13)	Net Amortization of Deferred Amounts from Changes in Proportion (14)	Total Employer OPEB Expense (Income) (15)
6019	LOVINGTON MUNICIPAL SCHOOLS	\$ 7,601,824	\$ 46,232	\$ 1,093,896	\$ 1,349,273	\$ 2,489,401	\$ 1,306,184	\$ 115,009	\$ 3,505,953	\$ 666,329	\$ 5,593,475	\$ (1,299,913)	\$ 414,735	\$ (885,178)
12128	LUNA COMMUNITY COLLEGE	1,512,295	9,197	217,618	104,358	331,173	259,850	22,880	697,469	460,292	1,440,491	(258,603)	(315,696)	(574,299)
3180	LUNA COUNTY	2,672,984	16,256	384,640	107,390	508,286	459,286	40,440	1,232,777	325,107	2,057,610	(457,081)	(95,267)	(552,348)
25075	MAGDALENA MUNICIPAL SCHOOLS	1,022,254	6,217	147,102	134,903	288,222	175,649	15,466	471,463	307,297	969,875	(174,806)	(17,609)	(192,415)
2311	MARK ARMIJO ACADEMY	504,297	3,067	72,568	94,261	169,896	86,651	7,630	232,581	25,317	352,179	(86,235)	54,170	(32,065)
9028	MAXWELL MUNICIPAL SCHOOLS	411,973	2,506	59,283	29,743	91,532	70,787	6,233	190,002	81,320	348,342	(70,448)	(24,290)	(94,738)
17424	MCCURDY CHARTER SCHOOL	841,487	5,118	121,089	99,483	225,690	144,589	12,731	388,093	46,832	592,245	(143,894)	59,757	(84,137)
3200	MCKINLEY COUNTY	2,926,596	17,799	421,135	226,258	665,192	502,863	44,277	1,349,743	566,206	2,463,089	(500,448)	(280,335)	(780,783)
5014	MELROSE MUNICIPAL SCHOOLS	604,128	3,674	86,934	25,751	116,359	103,804	9,140	278,823	52,499	444,066	(103,306)	(1,180)	(104,486)
17127	MESA VISTA SCHOOLS	625,628	3,805	90,027	67,866	161,698	107,499	9,465	288,539	157,722	563,225	(106,983)	73,030	(33,953)
10141	MESALANDS COMMUNITY COLLEGE	874,947	5,321	125,904	581,659	712,884	150,338	13,237	403,525	902,769	1,469,869	(149,616)	(59,382)	(208,998)
13369	MIDDLE COLLEGE HIGH SCHOOL	211,990	1,289	30,505	15,649	47,443	36,425	3,207	97,770	31,252	168,654	(36,250)	7,626	(28,624)
4570	MID-REGION COUNCIL OF GOVERNMENTS	2,393,475	14,556	344,419	309,466	668,441	411,259	36,211	1,103,868	136,797	1,688,135	(409,285)	50,486	(358,799)
2425	MISSION ACHIEVEMENT & SUCCESS SCHOOL	3,836,450	23,332	552,062	2,330,141	2,905,535	659,198	58,042	1,769,367	1,253,863	3,740,470	(656,034)	1,100,181	444,147
1306	MONTE DEL SOL CHARTER SCHOOL	751,562	4,571	108,149	202,023	314,743	129,137	11,370	346,619	171,005	658,131	(128,517)	34,012	(94,505)
2351	MONTESSORI ACADEMY (FORMERLY MONTESSORI ELEMENTARY CHARTER SCHOOL)	742,494	4,516	106,844	204,222	315,582	127,579	11,233	342,437	43,844	525,093	(126,967)	90,047	(36,920)
2334	MONTESSORI OF THE RIO GRANDE CHARTER SCHOOL	489,145	2,975	70,388	103,465	176,828	84,047	7,400	225,593	52,824	369,864	(83,644)	33,141	(50,503)
30089	MORA INDEPENDENT SCHOOLS	1,139,510	6,930	163,975	188,876	359,781	195,796	17,240	525,541	471,026	1,209,603	(194,856)	(87,667)	(282,523)
9324	MORENO VALLEY PREPARATORY (FORMERLY MORENO VALLEY CHARTER HIGH SCHOOL)	120,401	732	17,326	47,048	65,106	20,688	1,822	55,529	132,307	210,346	(20,589)	(2,776)	(23,365)
22066	MORIARTY-EDGEWOOD SCHOOL DISTRICT	5,339,459	32,473	768,344	823,878	1,624,695	917,453	80,781	2,462,553	239,449	3,700,236	(913,048)	311,446	(601,602)
16356	MOSAIC ACADEMY CHARTER SCHOOL	356,244	2,167	51,263	85,723	139,153	61,212	5,390	164,299	7,086	237,987	(60,918)	35,454	(25,464)
31091	MOSQUERO MUNICIPAL SCHOOLS	319,719	1,944	46,007	89,640	137,591	54,936	4,837	147,454	23,038	230,265	(54,672)	31,329	(23,343)
2342	MOUNTAIN MAHOGANY COMMUNITY SCHOOL	544,450	3,311	78,346	202,307	283,964	93,550	8,237	251,100	84,936	437,823	(93,101)	81,157	(11,944)
22067	MOUNTAINAIR PUBLIC SCHOOLS	657,091	3,996	94,555	156,235	254,786	112,905	9,941	303,050	282,506	708,402	(112,363)	51,873	(60,490)
25616	NATIONAL EDUCATION ASSOCIATION - NEW MEXICO	263,059	1,600	37,854	10,078	49,532	45,200	3,980	121,323	176,630	347,133	(44,963)	(55,096)	(100,079)
2354	NATIVE AMERICAN COMMUNITY ACADEMY	1,119,388	6,808	161,079	150,203	318,090	192,339	16,935	516,260	132,140	857,674	(191,416)	31,167	(160,249)
2365	NEW MEXICO ACADEMY OF MEDIA ARTS (FORMERLY MEDIA ARTS COLLABORATIVE CHARTER SCHOOL)	279,945	1,703	40,284	-	41,987	48,102	4,235	129,110	304,489	485,936	(47,871)	(133,046)	(180,919)
2148	NEW MEXICO ACTIVITIES ASSOCIATION	307,505	1,870	44,250	-	46,120	52,837	4,652	141,821	88,257	287,567	(52,583)	(36,578)	(89,161)
1418	NEW MEXICO CONNECTIONS ACADEMY	1,635,049	9,944	235,282	447,275	692,501	280,943	24,737	754,083	26,543	1,086,306	(279,594)	394,161	114,567
12102	NEW MEXICO HIGHLANDS UNIVERSITY	8,225,902	50,028	1,183,700	1,418,142	2,651,870	1,413,417	124,450	3,793,777	1,266,289	6,597,933	(1,406,631)	23,609	(1,383,022)
2414	NEW MEXICO INTERNATIONAL SCHOOL	800,702	4,870	115,220	273,241	393,331	137,581	12,114	369,283	55,246	574,224	(136,920)	219,323	82,403
6124	NEW MEXICO JUNIOR COLLEGE	4,744,938	28,857	682,793	1,277,710	1,989,360	815,300	71,787	2,188,360	210,700	3,286,147	(811,385)	19,986	(791,399)
4097	NEW MEXICO MILITARY INSTITUTE	4,429,444	26,939	637,393	47,285	711,617	761,090	67,013	2,042,855	283,128	3,154,086	(757,436)	(239,784)	(997,220)
1416	NEW MEXICO SCHOOL FOR THE ARTS	722,899	4,396	104,025	224,858	333,279	124,212	10,937	333,400	-	468,549	(123,616)	89,944	(33,672)
1094	NEW MEXICO SCHOOL FOR THE DEAF	2,961,468	18,011	426,153	-	444,164	508,855	44,804	1,365,826	604,700	2,524,185	(506,412)	(285,029)	(791,441)
15104	NM SCHOOL FOR THE BLIND & VISUAL IMPAIRED	2,996,697	18,225	431,222	64,797	514,244	514,908	45,337	1,382,073	367,546	2,309,864	(512,436)	(126,461)	(638,897)
2520	NORTH CENTRAL NEW MEXICO ECONOMIC DEVELOPMENT DISTRICT	611,348	3,718	87,973	259,375	351,066	105,045	9,249	281,953	5,174	401,421	(104,541)	78,647	(25,894)
3450	NORTH CENTRAL REGIONAL TRANSIT DISTRICT	1,104,144	6,715	158,885	340,723	506,323	189,720	16,705	509,230	18,769	734,424	(188,809)	57,526	(131,283)
4310	NORTH CENTRAL SOLID WASTE AUTHORITY	514,697	3,130	74,064	179,995	257,189	88,438	7,787	237,378	146,846	480,449	(88,013)	(28,954)	(116,967)
2328	NORTH VALLEY ACADEMY	482,143	2,932	69,380	51,586	123,898	82,844	7,294	222,364	526,429	838,931	(82,447)	(90,721)	(173,168)
12151	NORTHEAST REGIONAL EDUCATION COOPERATIVE #4	242,168	1,473	34,848	92,931	129,252	41,611	3,664	111,688	123,682	280,645	(41,411)	(34,809)	(76,220)
17105	NORTHERN NEW MEXICO COMMUNITY COLLEGE	3,305,281	20,102	475,627	469,851	965,580	567,930	50,006	1,524,392	111,288	2,253,616	(565,204)	235,314	(329,890)
4215	NORTHERN REGIONAL HOUSING AUTHORITY	403,261	2,453	58,029	578,738	639,220	69,290	6,101	185,984	189,329	450,704	(68,958)	100,305	31,347
E2310	NORTHPOINT CHARTER SCHOOL (FORMERLY SOUTHWEST SECONDARY LEARNING CENTER)	259,375	1,577	37,324	66,392	105,293	44,567	3,924	119,623	194,952	363,066	(44,353)	(57,930)	(102,283)
2870	NORTHWEST NEW MEXICO REGIONAL SOLID WASTE AUTHORITY	476,450	2,898	68,561	27,976	99,435	81,866	7,208	219,738	75,868	384,680	(81,473)	(18,022)	(99,495)
29150	NORTHWEST REGIONAL EDUCATION COOPERATIVE #2	342,010	2,080	49,215	353,275	404,570	58,786	5,174	157,735	76,366	298,041	(58,484)	32,437	(26,047)
3433	PECOS CYBER ACADEMY	2,514,565	15,293	361,844	1,703,489	2,080,626	432,065	38,043	1,159,715	-	1,629,823	(429,991)	865,229	435,238
12039	PECOS INDEPENDENT SCHOOLS	1,066,207	6,484	153,426	15,930	175,840	183,201	16,131	491,733	471,660	1,162,725	(182,322)	(190,404)	(372,726)
12150	PECOS VALLEY REGIONAL EDUCATION COOPERATIVE #8	213,035	1,296	30,656	12,653	44,605	36,605	3,223	98,251	95,861	233,940	(36,429)	(24,125)	(60,554)

New Mexico Retiree Health Care Authority
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2025

Deferred Outflows of Resources							Deferred Inflows of Resources					OPEB Expense (Income)				
Employer Code	Employer	Net OPEB Liability June 30, 2025	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments		Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense (Income)	Net Amortization of Deferred Amounts from Changes in Proportion		Total Employer OPEB Expense (Income)
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
20060	PENASCO INDEPENDENT SCHOOLS	\$ 873,708	\$ 5,314	\$ 125,726	\$ 59,104	\$ 190,144	\$ 150,125	\$ 13,218	\$ 402,953	\$ 243,928	\$ 810,224	\$ (149,404)	\$ (71,049)	\$ (220,453)		
1001	POJOAQUE VALLEY SCHOOLS	3,416,855	20,780	491,682	978,228	1,490,690	587,101	51,694	1,575,850	596,494	2,811,139	(584,283)	(126,253)	(710,536)		
11035	PORTALES MUNICIPAL SCHOOLS	5,867,506	35,685	844,329	648,406	1,528,420	1,008,185	88,770	2,706,087	1,046,628	4,849,670	(1,003,344)	166,157	(837,187)		
2320	PUBLIC ACADEMY FOR THE PERFORMING ARTS	689,530	4,194	99,223	82,347	185,764	118,479	10,432	318,011	151,468	598,390	(117,910)	(556)	(118,466)		
28084	QUEMADO INDEPENDENT SCHOOL DISTRICT	614,930	3,740	88,488	71,803	164,031	105,660	9,303	283,805	29,729	428,297	(105,153)	28,361	(76,792)		
20125	QUESTA INDEPENDENT SCHOOLS	854,630	5,198	122,981	334,291	462,470	146,847	12,930	394,154	249,076	803,007	(146,142)	(4,094)	(150,236)		
7445	RAICES DEL SABER KINACHTLI COMMUNITY SCHOOL	335,766	2,042	48,316	291,252	341,610	57,693	5,080	154,855	54,286	271,914	(57,416)	161,784	104,368		
9029	RATON PUBLIC SCHOOLS	1,782,632	10,841	256,519	138,553	405,913	306,301	26,970	822,148	214,774	1,370,193	(304,830)	181,343	(123,487)		
2580	RATON PUBLIC SERVICE	225,501	1,371	32,449	5,942	39,762	38,747	3,412	104,001	47,211	193,371	(38,561)	(41,085)	(79,646)		
20312	RED RIVER VALLEY CHARTER SCHOOL	180,860	1,100	26,026	11,232	38,358	31,076	2,736	83,412	28,382	145,606	(30,927)	5,001	(25,926)		
26150	REGION IX EDUCATION COOPERATIVE	1,489,693	9,060	214,366	305,890	529,316	255,967	22,538	687,045	114,454	1,080,004	(254,738)	49,402	(205,336)		
5016	REGIONAL EDUCATION COOPERATIVE #6	185,256	1,127	26,658	56,308	84,093	31,832	2,803	85,440	14,626	134,701	(31,679)	(431)	(32,110)		
6150	REGIONAL EDUCATION COOPERATIVE VII	139,880	851	20,129	96,034	117,014	24,035	2,116	64,513	107,136	197,800	(23,920)	19,175	(4,745)		
4480	REGIONAL EMERGENCY DISPATCH AUTHORITY	265,229	1,613	38,166	42,276	82,055	45,573	4,013	122,323	42,551	214,460	(45,354)	(26,734)	(72,088)		
2346	RENAISSANCE ACADEMY CHARTER SCHOOL (FORMERLY SOUTHWEST PRIMARY LEARNING CENTER)	279,876	1,702	40,274	55,776	97,752	48,090	4,234	129,078	86,769	268,171	(47,859)	951	(46,908)		
28085	RESERVE SCHOOL DISTRICT	479,205	2,914	68,957	29,177	101,048	82,339	7,250	221,009	55,288	365,886	(81,944)	(16,860)	(98,804)		
3240	RIO ARRIBA COUNTY	3,019,930	18,366	434,565	760,888	1,213,819	518,900	45,689	1,392,788	727,083	2,684,460	(516,409)	(115,586)	(631,995)		
12326	RIO GALLINAS CHARTER SCHOOL	200,305	1,218	28,824	100,721	130,763	34,417	3,030	92,380	82,935	212,762	(34,252)	27,332	(6,920)		
2445	RIO GRANDE ACADEMY OF FINE ARTS	313,566	1,907	45,122	395,552	442,581	53,878	4,744	144,616	-	203,238	(53,620)	119,122	65,502		
29123	RIO RANCHO PUBLIC SCHOOLS	35,036,653	213,083	5,041,745	2,510,158	7,764,986	6,020,177	530,072	16,158,866	2,940,253	25,649,368	(5,991,273)	3,105,064	(2,886,209)		
2318	ROBERT F. KENNEDY CHARTER SCHOOL	670,809	4,080	96,529	190,886	291,495	115,262	10,149	309,376	387,255	822,042	(114,708)	2,980	(111,728)		
3250	ROOSEVELT COUNTY	1,006,678	6,122	144,860	58,895	209,877	172,973	15,230	464,279	166,445	818,927	(172,142)	(66,820)	(238,962)		
2313	ROOTS AND WINGS COMMUNITY SCHOOL	132,810	808	19,111	36,496	56,415	22,820	2,009	61,252	13,683	99,764	(22,710)	15,026	(7,684)		
4011	ROSWEEL INDEPENDENT SCHOOLS	19,976,686	121,493	2,874,628	1,386,399	4,382,520	3,432,496	302,229	9,213,225	1,219,579	14,167,529	(3,416,016)	655,695	(2,760,321)		
31092	ROY SCHOOLS	322,542	1,962	46,414	57,345	105,721	55,421	4,880	148,756	50,567	259,624	(55,155)	13,777	(41,378)		
26081	RUIDOSO MUNICIPAL SCHOOLS	3,438,320	20,911	494,771	534,338	1,050,020	590,790	52,019	1,585,749	680,285	2,908,843	(587,953)	(13,381)	(601,334)		
29305	SAN DIEGO RIVERSIDE CHARTER SCHOOL	185,773	1,130	26,733	36,882	64,745	31,920	2,811	85,678	162,111	282,520	(31,767)	(44,784)	(76,551)		
10032	SAN JON MUNICIPAL SCHOOLS	438,260	2,665	63,065	105,734	171,464	75,304	6,630	202,125	53,483	337,542	(74,943)	(5,832)	(80,775)		
32107	SAN JUAN COMMUNICATIONS	559,235	3,401	80,473	141,089	224,963	96,091	8,461	257,918	81,785	444,255	(95,629)	(39,337)	(134,966)		
3260	SAN JUAN COUNTY	8,370,305	50,906	1,204,480	305,074	1,560,460	1,438,229	126,635	3,860,376	1,541,775	6,967,015	(1,431,324)	(969,435)	(2,400,759)		
4390	SAN JUAN WATER COMMISSION	100,451	611	14,455	47,368	62,434	17,260	1,520	46,328	30,900	96,008	(17,177)	4,209	(12,968)		
3270	SAN MIGUEL COUNTY	1,278,025	7,773	163,907	173,190	364,870	219,597	19,335	599,424	285,928	1,114,284	(218,542)	(89,459)	(308,001)		
29303	SANDOVAL ACADEMY OF BILINGUAL EDUCATION	370,271	2,252	53,282	146,530	202,064	63,622	5,602	170,769	106,281	346,274	(63,316)	114,425	51,109		
3280	SANDOVAL COUNTY	6,568,010	39,945	945,131	793,579	1,778,655	1,128,549	99,368	3,029,159	558,648	4,815,724	(1,123,131)	(84,341)	(1,207,472)		
4280	SANTA FE CIVIC HOUSING AUTHORITY	478,505	2,910	68,856	77,848	149,614	82,219	7,239	220,686	120,127	430,271	(81,824)	(19,646)	(101,470)		
1003	SANTA FE COMMUNITY COLLEGE	7,139,102	43,418	1,027,311	729,489	1,800,218	1,226,677	108,008	3,292,546	485,274	5,112,505	(1,220,788)	(373,597)	(1,594,385)		
3290	SANTA FE COUNTY	15,105,343	91,867	2,173,646	3,321,309	5,586,822	2,595,477	228,530	6,966,568	2,109,562	11,900,137	(2,583,016)	(935,542)	(3,518,558)		
1002	SANTA FE PUBLIC SCHOOLS	22,651,540	137,760	3,259,537	-	3,397,297	3,892,104	342,697	10,446,865	6,432,618	21,114,284	(3,873,417)	(1,401,221)	(5,274,638)		
4270	SANTA FE SOLID WASTE MANAGEMENT AGENCY	539,675	3,282	77,659	326,963	407,904	92,730	8,165	248,897	78,320	428,112	(92,285)	283,449	191,164		
24072	SANTA ROSA CONSOLIDATED SCHOOLS	1,766,676	10,744	254,223	228,867	493,834	303,559	26,728	814,789	394,999	1,540,075	(302,102)	78,766	(223,336)		
14366	SCHOOL OF DREAMS ACADEMY	1,179,123	7,171	169,675	424,053	600,899	202,603	17,839	543,810	145,113	909,365	(201,630)	167,372	(34,258)		
7338	SENDERO SCHOOL OF ACADEMICS AND CAREER PREPARATION (FORMERLY LAS MONTANAS CHARTER HIGH SCHOOL)	381,107	2,318	54,841	28,679	85,838	65,484	5,766	175,766	99,129	346,145	(65,169)	(21,197)	(86,366)		
4317	SIDNEY GUTIERREZ MIDDLE SCHOOL	337,706	2,054	48,596	138,835	189,485	58,026	5,109	155,750	37,426	256,311	(57,748)	110,817	53,069		
2433	SIEMBRA LEADERSHIP CHARTER SCHOOL	866,728	5,271	124,721	660,475	790,467	148,926	13,113	399,734	-	561,773	(148,211)	234,847	86,636		
3300	SIERRA COUNTY	1,055,256	6,418	151,850	233,473	391,741	181,319	15,965	486,683	100,709	784,676	(180,449)	(17,787)	(198,236)		
8026	SILVER CITY CONSOLIDATED SCHOOLS	4,987,646	30,334	717,718	17,114	765,166	857,003	75,459	2,300,297	548,671	3,781,430	(852,888)	(345,421)	(1,198,309)		
13438	SIX DIRECTIONS INDIGENOUS SCHOOL	157,190	956	22,620	40,429	64,005	27,009	2,378	72,496	69,876	171,759	(26,880)	(14,239)	(41,119)		
25076	SOCORRO CONSOLIDATED SCHOOLS	2,893,927	17,600	416,434	230,898	664,932	497,249	43,782	1,334,676	745,843	2,621,550	(494,862)	(148,776)	(643,638)		
2440	SOLARE COLLEGIATE CHARTER	664,886	4,044	95,676	576,832	676,552	114,244	10,059	306,644	122,162	553,109	(113,696)	311,859	198,163		

New Mexico Retiree Health Care Authority
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2025

		Deferred Outflows of Resources					Deferred Inflows of Resources					OPEB Expense (Income)		
Employer Code	Employer	Net OPEB Liability June 30, 2025	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments			Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense (Income)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer OPEB Expense (Income)
		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
2309	SOUTH VALLEY ACADEMY	\$ 1,298,526	\$ 7,897	\$ 186,857	\$ 167,445	\$ 362,199	\$ 223,119	\$ 19,646	\$ 598,879	\$ 213,618	\$ 1,055,262	\$ (222,048)	\$ 52,673	\$ (169,375)
2396	SOUTH VALLEY PREPARATORY SCHOOL	237,312	1,443	34,149	61,129	96,721	40,776	3,590	109,448	246,478	400,292	(40,580)	2,776	(37,804)
E3010	SOUTHEAST NEW MEXICO COLLEGE SENMC	2,800,731	17,033	403,023	3,860,685	4,280,741	481,236	42,372	1,291,694	-	1,815,302	(478,925)	969,542	490,617
3380	SOUTHERN SANDOVAL COUNTY ARROYO FLOOD CONTROL AUTHORITY	251,098	1,527	36,133	20,951	58,611	43,145	3,799	115,806	56,751	219,501	(42,938)	(2,454)	(45,392)
2740	SOUTHWEST NEW MEXICO COUNCIL OF GOVERNMENTS	50,920	310	7,327	30,664	38,301	8,749	770	23,484	48,642	81,645	(8,707)	(3,559)	(12,266)
21150	SOUTHWEST REGIONAL EDUCATION #10	1,006,196	6,119	144,791	665,917	816,827	172,890	15,223	464,056	285,114	937,283	(172,060)	129,934	(42,126)
4520	SPRINGER HOUSING AUTHORITY	39,533	240	5,689	2,687	8,616	6,793	598	18,233	11,936	37,560	(6,760)	(1,633)	(8,393)
9030	SPRINGER MUNICIPAL SCHOOLS	408,197	2,483	58,739	4,290	65,512	70,138	6,176	188,260	62,270	326,844	(69,802)	(18,983)	(88,785)
20285	TAOS ACADEMY CHARTER SCHOOL	581,607	3,537	83,693	178,908	266,138	99,935	8,799	268,238	56,308	433,278	(99,455)	62,189	(37,266)
20307	TAOS CHARTER SCHOOL	459,025	2,792	66,053	108,920	177,765	78,872	6,945	211,702	58,695	356,214	(78,493)	57,927	(20,566)
3320	TAOS COUNTY	3,084,429	18,759	443,847	583,070	1,045,676	529,982	46,665	1,422,535	441,718	2,440,900	(527,438)	(129,961)	(657,399)
20415	TAOS INTEGRATED SCHOOL OF THE ARTS	367,011	2,232	52,813	99,452	154,497	63,062	5,553	169,265	24,997	262,877	(62,759)	22,926	(39,833)
20435	TAOS INTERNATIONAL SCHOOL	370,730	2,255	53,348	148,930	204,533	63,701	5,609	170,980	183,184	423,474	(63,395)	42,341	(21,054)
20062	TAOS MUNICIPAL SCHOOLS	4,051,298	24,639	582,978	99,211	708,828	696,115	61,292	1,868,454	998,245	3,624,106	(692,773)	(223,647)	(916,420)
3410	TAOS SOIL AND WATER CONSERVATION DISTRICT	114,317	695	16,450	161,709	178,854	19,643	1,730	52,723	-	74,096	(19,548)	37,225	17,677
6020	TATUM MUNICIPAL SCHOOLS	840,339	5,111	120,924	42,658	168,693	144,391	12,714	387,563	130,257	674,925	(143,698)	(15,958)	(159,656)
2394	TECH LEADERSHIP HIGH SCHOOL	578,014	3,515	83,176	139,474	226,165	99,317	8,745	266,579	19,328	393,969	(98,841)	48,686	(50,155)
5015	TEXICO MUNICIPAL SCHOOLS	1,173,166	7,135	168,818	21,906	197,859	201,579	17,749	541,063	172,601	932,992	(200,612)	(22,311)	(222,923)
29408	THE ASK ACADEMY	897,537	5,459	129,155	120,965	255,579	154,219	13,579	413,943	37,020	618,761	(153,479)	69,103	(84,376)
2413	THE GREAT ACADEMY	116,831	711	16,812	53,796	71,319	20,075	1,768	53,882	217,775	293,500	(19,978)	(64,493)	(84,471)
1398	THE MASTERS PROGRAM	619,625	3,768	89,163	376,712	469,643	106,467	9,374	285,770	68,367	469,978	(105,956)	79,433	(26,523)
2366	THE NEW AMERICA SCHOOL	272,082	1,655	39,152	6,509	47,316	46,750	4,116	125,484	187,237	363,587	(46,526)	(68,583)	(115,109)
7421	THE NEW AMERICA SCHOOL - LAS CRUCES	331,289	2,015	47,672	86,574	136,261	56,924	5,012	152,790	83,210	297,936	(56,650)	(46,808)	(103,458)
1425	THRIVE COMMUNITY SCHOOL	580,184	3,529	83,488	750,921	837,938	99,690	8,778	267,580	-	376,048	(99,211)	217,762	118,551
2370	TIERRA ADENTRO OF NEW MEXICO	448,109	2,725	64,482	14,287	81,494	76,996	6,779	206,667	202,146	492,588	(76,627)	(41,317)	(117,944)
1343	TIERRA ENCANTADA CHARTER HIGH SCHOOL	541,546	3,294	77,928	52,795	134,017	93,051	8,193	249,760	193,823	544,827	(92,604)	(6,660)	(99,264)
2790	TIERRA Y MONTES SOIL AND WATER CONSERVATION DISTRICT	58,129	354	8,365	8,095	16,814	9,988	879	26,809	15,628	53,304	(9,940)	(9,064)	(19,004)
3330	TORRANCE COUNTY	1,262,517	7,678	181,675	70,281	259,634	216,932	19,101	582,271	230,206	1,048,510	(215,891)	(2,482)	(218,373)
2080	TOWN OF BERNALILLO	1,536,779	9,346	221,141	215,366	445,853	264,057	23,250	708,761	330,360	1,326,428	(262,790)	(48,311)	(311,101)
4290	TOWN OF EDGEWOOD	940,824	5,722	135,384	564,251	705,357	161,657	14,234	433,907	-	609,798	(160,881)	136,522	(24,359)
2270	TOWN OF ELIDA	21,970	134	3,162	38	3,334	3,775	332	10,133	14,345	28,585	(3,757)	(14,112)	(17,869)
2300	TOWN OF ESTANCIA	216,513	1,317	31,156	142,579	175,052	37,202	3,276	99,855	60,163	200,496	(37,024)	26,517	(10,507)
2720	TOWN OF SILVER CITY	2,022,917	12,303	291,098	67,985	371,384	347,588	30,805	932,967	164,886	1,476,046	(345,919)	(96,340)	(442,259)
2750	TOWN OF SPRINGER	132,304	805	19,038	34,199	54,042	22,733	2,002	61,019	57,838	143,592	(22,624)	(3,052)	(25,676)
2770	TOWN OF TAOS	1,918,277	11,666	276,038	397,310	685,014	329,608	29,022	884,707	102,722	1,346,059	(328,026)	(41,744)	(369,770)
32106	TOWN OF TATUM	145,184	883	20,892	105,949	127,724	24,046	2,196	66,959	189,836	283,037	(24,826)	(32,786)	(57,612)
4180	TRUTH OR CONSEQUENCES HOUSING AUTHORITY	199,937	1,216	28,771	37,875	67,862	34,354	3,025	92,211	67,211	196,801	(34,189)	(15,097)	(49,286)
21063	TRUTH OR CONSEQUENCES MUNICIPAL SCHOOLS	2,992,346	18,199	430,596	338,033	786,828	514,160	45,271	1,380,067	205,224	2,144,722	(511,692)	32,903	(478,789)
10033	TUCUMCARI PUBLIC SCHOOLS	1,920,802	11,682	276,402	86,153	374,237	330,042	29,960	885,872	249,141	1,494,115	(328,457)	(45,814)	(374,271)
15049	TULAROSA MUNICIPAL SCHOOLS	2,112,877	12,850	304,041	337,061	653,952	363,045	31,966	974,456	349,209	1,718,676	(361,302)	35,055	(326,247)
1315	TURQUOISE TRAIL CHARTER SCHOOL	1,215,936	7,395	174,972	226,810	409,177	208,928	18,396	560,788	257,162	1,045,274	(207,925)	136,326	(71,599)
3340	UNION COUNTY	407,818	2,480	58,885	26,274	87,439	70,073	6,170	188,085	166,652	430,980	(69,737)	(64,584)	(134,321)
3350	VALENCIA COUNTY	3,717,794	22,611	534,987	1,446,035	2,003,633	638,810	56,247	1,714,642	507,966	2,917,665	(635,743)	110,553	(525,190)
24073	VAUGHN MUNICIPAL SCHOOLS	417,116	2,537	60,023	113,245	175,805	71,671	6,311	192,373	28,980	299,335	(71,327)	26,040	(45,287)
2100	VILLAGE OF BOSQUE FARMS	374,874	2,280	53,944	25,533	81,757	64,413	5,672	172,892	126,399	369,376	(64,104)	(28,966)	(93,070)
2130	VILLAGE OF CHAMA	96,835	589	13,934	20,743	35,266	16,639	1,465	44,660	78,592	141,356	(16,559)	(24,375)	(40,934)

New Mexico Retiree Health Care Authority
Schedule of OPEB Amounts by Employer
As of and for the Year Ended June 30, 2025

		Deferred Outflows of Resources					Deferred Inflows of Resources					OPEB Expense (Income)			
Employer Code	Employer	Net OPEB Liability June 30, 2025	Differences Between Expected and Actual Experience	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense (Income)	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer OPEB Expense (Income)	
															(3)
32099	VILLAGE OF FT SUMNER	\$ 175,545	\$ 1,068	\$ 25,261	\$ 58,407	\$ 84,736	\$ 30,163	\$ 2,656	\$ 80,961	\$ 23,489	\$ 137,269	\$ (30,018)	\$ (5,381)	\$ (35,399)	
32100	VILLAGE OF HATCH	274,940	1,672	39,564	27,881	69,117	47,242	4,160	126,802	94,069	272,273	(47,015)	(23,099)	(70,114)	
32101	VILLAGE OF JEMEZ SPRINGS	90,763	552	13,061	104,671	118,284	15,595	1,373	41,860	90,639	149,467	(15,520)	(6,915)	(22,435)	
32102	VILLAGE OF LOGAN	175,212	1,066	25,213	23,313	49,592	30,106	2,651	80,808	39,008	152,573	(29,961)	(9,412)	(39,373)	
2880	VILLAGE OF MELROSE	44,721	272	6,435	6,080	12,787	7,684	677	20,625	26,252	55,238	(7,647)	(3,073)	(10,720)	
2490	VILLAGE OF MILAN	493,163	2,999	70,966	107,519	181,484	84,738	7,461	227,446	23,279	342,924	(84,331)	(19,469)	(103,800)	
2530	VILLAGE OF PECOS	105,766	643	15,220	75,805	91,668	18,173	1,600	48,779	45,194	113,746	(18,086)	(15,344)	(33,430)	
2560	VILLAGE OF QUESTA	244,808	1,489	35,228	134,155	170,872	42,064	3,704	112,905	17,539	176,212	(41,862)	13,944	(27,918)	
2610	VILLAGE OF RESERVE	49,657	302	7,146	7,882	15,330	8,532	751	22,902	10,008	42,193	(8,491)	(4,969)	(13,460)	
2800	VILLAGE OF TIJERAS	133,372	811	19,192	27,668	47,671	22,917	2,018	61,511	35,459	121,905	(22,807)	19,310	(3,497)	
20317	VISTA GRANDE CHARTER HIGH SCHOOL	233,203	1,418	33,558	68,158	103,134	40,070	3,528	107,553	119,278	270,429	(39,878)	5,957	(33,921)	
2442	VOZ COLLEGIATE PREP	284,295	1,729	40,910	333,488	376,127	48,849	4,301	131,117	-	184,267	(48,614)	112,798	64,184	
30090	WAGON MOUND PUBLIC SCHOOLS	356,221	2,166	51,260	75,362	128,788	61,208	5,389	164,289	219,087	449,973	(60,914)	(6,592)	(67,506)	
29330	WALATOWA CHARTER HIGH SCHOOL	212,759	1,294	30,616	48,275	80,185	36,557	3,219	98,124	16,930	154,830	(36,382)	3,416	(32,966)	
12038	WEST LAS VEGAS PUBLIC SCHOOLS	3,458,729	21,035	497,708	152,184	670,927	594,297	52,327	1,595,162	626,490	2,868,276	(591,443)	91,618	(499,825)	
8099	WESTERN NEW MEXICO UNIVERSITY	6,636,137	40,359	954,934	637,043	1,632,336	1,140,255	100,399	3,060,579	25,404	4,326,637	(1,134,780)	146,528	(988,252)	
13142	ZUNI PUBLIC SCHOOLS	3,809,750	23,170	548,220	403,213	974,603	654,611	57,638	1,757,053	418,706	2,888,008	(651,468)	102,782	(548,686)	
2417	WILLIAM W. & JOSEPHINE DORN CHARTER SCHOOL*	-	-	-	10,505	10,505	-	-	-	196,167	196,167	-	(36,026)	(36,026)	
17425	LA TIERRA MONTESSORI SCHOOL**	-	-	-	99,605	99,605	-	-	-	282,375	282,375	-	(59,807)	(59,807)	
4170	RATON HOUSING AUTHORITY ***	-	-	-	-	-	-	-	-	73,303	73,303	-	(59,841)	(59,841)	
17334	LINDRITH AREA HERITAGE SCHOOL****	-	-	-	-	-	-	-	-	16,508	16,508	-	(28,375)	(28,375)	
		\$ 1,556,676,574	\$ 9,467,283	\$ 224,004,440	\$ 158,066,406	\$ 391,538,129	\$ 267,476,131	\$ 23,551,092	\$ 717,937,522	\$ 158,066,406	\$ 1,167,031,151	\$ (266,191,948)	\$ -	\$ (266,191,948)	

* Zero Share in 2025

** Zero Share in 2024

*** Zero Share in 2022

**** Zero Share in 2021

New Mexico Retiree Health Care Authority

Notes to the Schedules

Note 1 – Retiree Health Care Act Plan

The New Mexico Retiree Health Care Authority (the Authority) was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Retiree Health Care Fund (the Fund) under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees. Employees of the Authority also participate in the Fund.

The Act created a governing Board of Directors (the Board) comprised of not more than 13 members. Members of the Board include the following individuals:

1. One member who is not employed by or on behalf of, or contracting with, an employer participating in or eligible to participate in the Act, and who shall be appointed by the Governor to serve at the pleasure of the Governor;
2. The director of the Educational Retirement Board (ERB) or the ERB director's designee;
3. One member to be selected by the Public School Superintendent's Association of New Mexico;
4. One member who shall be a teacher who is certified and teaching in elementary or secondary education to be selected by a committee composed of one person designated by the New Mexico Association of Classroom Teachers, one person designated by the National Education Association of New Mexico and one person designated by the New Mexico Federation of Teachers;
5. One member who shall be an eligible retiree of a public school and who shall be selected by the New Mexico Association of Retired Educators;
6. The executive secretary of the Public Employees' Retirement Association (PERA) or the PERA executive secretary's designee;
7. One member who shall be an eligible retiree receiving a benefit from the public employees retirement association and who shall be selected by the Retired Public Employees of New Mexico;
8. One member who shall be an elected official or employee of a municipality participating in the New Mexico Retiree Health Care Act to be selected by the New Mexico Municipal League;
9. The State Treasurer or the State Treasurer's designee;
10. One member who shall be a classified State employee selected by the Personnel Board; and
11. The director of the State Benefits Division of the Health Care Authority.

New Mexico Retiree Health Care Authority

Notes to the Schedules

Every member of the Board serves at the pleasure of the party or parties that selected that member. The Board elects from its membership a president, vice president, and secretary.

The Board may enter into contracts or arrangements with consultants, professional persons or firms as may be necessary to carry out the provisions of the Act. Other legal duties of the Board are defined by the Act.

The Authority has 306 participating employers and 163,679 current members, including active employees, terminated eligible members, retirees, and surviving spouses. As of June 30, 2025, membership in the plan consists of the following:

Plan membership

Current retirees and surviving spouses	50,813
Inactive and eligible for deferred benefit	14,005
Current active members	98,861
	<u>163,679</u>

Active membership

State general	18,815
State police and corrections	2,509
Municipal general	17,821
Municipal police	3,390
Municipal fire	2,736
Educational Retirement Board	53,590
	<u>98,861</u>

The Authority is a separate legal trust of the State of New Mexico. The funds administered by the Authority are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. The Authority's financial information is included with the financial presentation of the State of New Mexico.

New Mexico Retiree Health Care Authority

Notes to the Schedules

The Authority has developed criteria to determine whether other state agencies, boards or commissions which benefit the members of the Authority should be included within its financial reporting entity. The criteria include, but are not limited to, whether the Authority exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of public service, and special financing relationships. Based on these criteria, management has determined that no other such entities should be included in its financial reporting entity. The Authority does not have any component units.

Because the Authority is a self-funded, mainly self-insured entity pursuant to Section 10-7C NMSA 1978, the Authority is not construed to be transacting insurance activity otherwise subject to the laws of the State of New Mexico that regulate insurance companies and therefore, not subject to minimum statutory reserve requirements.

Employer and employee contributions to the Authority total 3% for nonenhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee's salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are nonrefundable under any circumstance, including termination of the employer's participation in the Authority.

Current retirees are required to make monthly contributions for individual basic medical coverage. The Board may designate other plans as "optional coverages." See Section 10-7C-13 NMSA 1978 for more details.

Note 2 – Basis of Accounting and Measurement Focus

The Schedule of Employer Allocations and Schedule of OPEB Amounts by Employer (collectively, the Schedules) presents amounts that are elements of the financial statements of the Authority or of the participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the Plan or its participating employers. The accompanying Schedules were prepared in accordance with accounting principles generally accepted in the United States of America. Such preparation requires management of the Authority to make several estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Note 3 – Allocation Methodology

Participating employers are required to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources and collective OPEB expense. The employer allocation percentages presented in the Schedule of Employer Allocations and applied to amounts presented in the Schedule of OPEB Amounts by Employer are based on the ratio of each employer's contribution to the Authority's total employer contributions during the measurement period from July 1, 2024 through June 30, 2025.

New Mexico Retiree Health Care Authority

Notes to the Schedules

Note 4 – Net OPEB Liability

The actuarial measurement of the net OPEB liability and other OPEB amounts was performed by the Authority's independent actuary as of June 30, 2025. The plan's valuation and measurement of the total OPEB liability and related net OPEB liability were performed in accordance with GASB No. 74 *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. The components of the employers' net OPEB liability as of June 30, 2025, are as follows:

Total OPEB liability	\$ 3,422,408,572
Plan fiduciary net position	<u>1,865,731,998</u>
Net OPEB liability	<u><u>\$ 1,556,676,574</u></u>
Plan fiduciary net position as a percentage of the total OPEB liability ("funded status")	54.52%

Actuarial Valuation

The total OPEB liability as of June 30, 2025, was determined by an actuarial valuation as of June 30, 2025. The mortality, retirement, disability, turnover, and salary increase assumptions for PERA members are based on the PERA actuarial valuation as of June 30, 2024, and for ERB members are based on the ERB actuarial valuation as of June 30, 2024. The following actuarial assumptions were applied to the actuary's measurement:

Valuation date	June 30, 2025
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions	
Inflation	2.30% for ERB members; 2.50% for PERA members
Projected payroll increases	3.25% to 11.50%, based on years of service, including inflation
Investment rate of return	7.25%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8.25% graded down to 4.50% over 15 years for Medicare medical plan costs and 8.50% graded down to 4.50% over 16 years for non-Medicare medical plan costs
Mortality	ERB members: Pub-2010 Teachers Active Employee Mortality Table. Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2010. PERA members: PUB-2010 General Employees Mortality table, projected with the ultimate rates from the MP-2020 mortality improvement scale using a base year of 2010. For nonpublic safety group, 25% of in-service deaths are assumed to be duty related and 35% are assumed to be duty-related for public safety groups.

New Mexico Retiree Health Care Authority

Notes to the Schedules

Rate of Return

The long-term expected rate of return on OPEB plan investments of 7.25% was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

The best estimates for the long-term expected rate of return is summarized as follows:

Asset Class	Target Allocation	Long-Term Rate of Return
U.S. core fixed income	20%	1.9%
U.S. equity - large cap	19%	5.9%
Non-U.S. equity - developed equities	12%	6.2%
Private credit	12%	6.1%
Private equity	11%	9.7%
Real estate	10%	3.5%
Public credit	5%	1.1%
Real return	5%	4.0%
U.S. equity - small/mid cap	3%	6.7%
Non-U.S. equity - emerging equities	3%	7.4%

Discount Rate

The discount rate used to measure the total OPEB liability is 7.25% as of June 30, 2025. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are included. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members. The 7.25% assumed investment return on plan assets, which includes the assumed inflation rate of 2.50%, was used to calculate the net OPEB liability.

New Mexico Retiree Health Care Authority

Notes to the Schedules

Sensitivity of the Net OPEB Liability

The following presents the net OPEB liability, calculated using the discount rate of 7.25% as of June 30, 2025, as well as what the Fund's net OPEB liability would be if it were calculated using a discount rate that is 1-percent lower or 1-percent higher than the current rate:

1% Decrease (6.25%)	Current Discount (7.25%)	1% Increase (8.25%)
\$ 1,996,155,284	\$ 1,556,676,574	\$ 1,190,599,579

The following presents the net OPEB liability, calculated using the current health trend rates as of June 30, 2025, as well as what the Fund's net OPEB liability would be if it were calculated using a health cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the health cost trend rates used:

1% Decrease	Current Trend Rates	1% Increase
\$ 1,157,265,150	\$ 1,556,676,574	\$ 2,045,917,424

Note 5 – Financial Information

OPEB Expense (Income)

The components of allocable OPEB expense (income) for the measurement year ended June 30, 2025, are as follows:

Service cost	\$ 74,114,233
Interest on the total OPEB liability	236,114,998
Current-period benefit changes	(43,364,912)
Expensed portion of current-period difference between expected and actual experience in the total OPEB liability	(30,952,761)
Expensed portion of current-period changes of assumptions or other inputs	18,254,317
Actual member contributions	(67,806,694)
Projected earnings on plan investments	(114,686,278)
Expensed portion of current-period differences between actual and projected earnings on plan investments	(11,252,352)
Administrative expense and other changes in fiduciary net position	(47,349,650)
Recognition of beginning of year deferred outflows of resources as OPEB income	235,541,593
Recognition of beginning of year deferred inflows of resources as OPEB income	(514,804,442)
Net OPEB income	<u>\$ (266,191,948)</u>

New Mexico Retiree Health Care Authority

Notes to the Schedules

Deferred Outflows of Resources

The following presents a summary of changes in the deferred outflows of resources for the measurement year ended June 30, 2025:

Deferred Outflows of Resources	Year of Deferral	Remaining Amortization Period	Beginning Balance	Current Year Changes	Amortization	Ending Balance
Difference between expected and actual experience in the total OPEB liability	2021	1.98	\$ 19,127,775	\$ -	\$ (9,660,492)	\$ 9,467,283
Changes of assumptions or other inputs	2020	0.98	162,206,865	-	(162,206,865)	-
	2024	4.93	171,773,933	-	(34,842,583)	136,931,350
	2025	5.77	-	105,327,407	(18,254,317)	87,073,090
Total deferred outflows of resources			<u>\$ 353,108,573</u>	<u>\$ 105,327,407</u>	<u>\$ (224,964,257)</u>	<u>\$ 233,471,723</u>

Deferred Inflows of Resources

The following presents a summary of changes in the deferred inflows of resources for the measurement year ended June 30, 2025:

Deferred Inflows of Resources	Year of Deferral	Remaining Amortization Period	Beginning Balance	Current Year Changes	Amortization	Ending Balance
Difference between expected and actual experience in the total OPEB liability	2020	0.98	\$ 24,669,650	\$ -	\$ (24,669,650)	\$ -
	2022	2.89	17,723,825	-	(6,132,812)	11,591,013
	2023	3.87	118,432,436	-	(30,602,697)	87,829,739
	2024	4.93	25,604,275	-	(5,193,564)	20,410,711
	2025	5.77	-	178,597,429	(30,952,761)	147,644,668
Difference between actual and projected earnings on plan investments	2021	1.00	30,994,541	-	(30,994,541)	-
	2022	2.00	(52,363,788)	-	26,181,894	(26,181,894)
	2023	3.00	(7,949,280)	-	2,649,759	(5,299,521)
	2024	4.00	13,364,142	-	(3,341,035)	10,023,107
	2025	5.00	-	56,261,752	(11,252,352)	45,009,400
Changes of assumptions or other inputs	2021	1.98	296,073,507	-	(149,532,075)	146,541,432
	2022	2.89	552,208,714	-	(191,075,679)	361,133,035
	2023	3.87	283,525,444	-	(73,262,389)	210,263,055
Total deferred inflows of resources			<u>\$ 1,302,283,466</u>	<u>\$ 234,859,181</u>	<u>\$ (528,177,902)</u>	<u>\$ 1,008,964,745</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the OPEB will be amortized in OPEB expense as follows during the years ended June 30:

2026	\$ (406,958,883)
2027	(274,373,694)
2028	(88,005,433)
2029	3,622,790
2030	<u>(9,777,802)</u>
	<u>\$ (775,493,022)</u>

New Mexico Retiree Health Care Authority

Notes to the Schedules

Note 6 – Additional Information

Additional financial information supporting the preparation of the Schedule of Employer Allocations and the Schedule of OPEB Amounts by Employer, including the disclosure of the net OPEB liability and the unmodified audit opinion on the financial statements, is located in the New Mexico Retiree Health Care Authority financial statements for the year ended June 30, 2025. Additional financial information is available at www.nmrhca.state.nm.us or by contacting New Mexico Retiree Health Care Authority at 6300 Jefferson Street NE, Suite 150, Albuquerque, NM 87109.

Supplementary Information

New Mexico Retiree Health Care Authority
Schedule of Deferred OPEB Amortization by Employer
June 30, 2025

Employer Code	Employer	Subsequent Recognition of Deferred Amounts				
		Fiscal Year Ending 2026	Fiscal Year Ending 2027	Fiscal Year Ending 2028	Fiscal Year Ending 2029	Fiscal Year Ending 2030
		(16)	(17)	(18)	(19)	(20)
1341	STATE OF NEW MEXICO	\$ (97,366,093)	\$ (64,662,510)	\$ (16,228,389)	\$ 7,113,992	\$ 1,196,381
2308	21ST CENTURY PUBLIC ACADEMY	(70,716)	(81,587)	(55,385)	(18,449)	(21,429)
2340	ABQ CHARTER ACADEMY	(148,704)	(97,682)	(13,938)	10,307	(3,515)
1301	ACADEMY FOR TECHNOLOGY & THE CLASSICS	(153,469)	(122,017)	(27,260)	(6,068)	(11,207)
2390	ACE LEADERSHIP	(96,335)	(65,023)	(3,544)	(13,072)	(17,051)
2441	ACES TECHNICAL CHARTER SCHOOL	63,671	27,116	48,988	(4,036)	7,795
15046	ALAMOGORDO PUBLIC SCHOOLS	(2,851,252)	(1,793,707)	(230,179)	201,680	(96,568)
2420	ALBUQUERQUE AVIATION ACADEMY (FORMERLY SOUTHWEST AERONAUTICS MATH & SCIENCE ACADEMY)	(112,524)	(69,243)	(5,435)	10,507	(702)
4380	ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY	(3,081,034)	(2,322,270)	(1,054,929)	(560,023)	(124,532)
2343	ALBUQUERQUE BILINGUAL ACADEMY	(154,001)	(116,122)	(23,192)	(50,262)	(61,423)
2435	ALBUQUERQUE COLLEGIATE	7,768	3,593	20,514	19,633	10,373
4560	ALBUQUERQUE HOUSING AUTHORITY	(234,833)	(202,355)	(72,969)	(18,897)	(32,228)
2341	ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE	(170,697)	(112,740)	(48,457)	(9,545)	(6,071)
4580	ALBUQUERQUE METROPOLITAN ARROYO FLOOD CONTROL AUTHORITY	(120,598)	(73,896)	(21,853)	(1,388)	(8,168)
2003	ALBUQUERQUE PUBLIC SCHOOLS	(48,639,104)	(32,845,431)	(13,807,402)	(2,769,343)	(2,881,851)
2412	ALBUQUERQUE SCHOOL OF EXCELLENCE	(94,844)	(175,444)	(66,720)	46,424	3,471
2402	ALBUQUERQUE SIGN LANGUAGE ACADEMY	(54,199)	(10,288)	61,310	67,588	8,978
2361	ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL	(101,337)	(67,940)	(46,357)	(8,477)	(5,863)
8347	ALDO LEOPOLD CHARTER SCHOOL	(111,555)	(87,063)	(18,105)	(19,569)	(30,264)
2356	ALICE KING COMMUNITY SCHOOL	(223,256)	(149,594)	(54,272)	(7,987)	(17,211)
7335	ALMA D' ARTE CHARTER HIGH	(102,306)	(77,960)	(81,736)	(33,722)	(12,387)
2434	ALTURA PREPARATORY SCHOOL	(12,005)	(28,879)	(3,609)	5,604	3,362
2303	AMY BIEHL CHARTER SCHOOL	(209,886)	(150,043)	(72,290)	(46,002)	(18,782)
20316	ANANSI CHARTER SCHOOL	(67,668)	(49,468)	(23,634)	(5,065)	(4,288)
23121	ANIMAS PUBLIC SCHOOLS	(120,113)	(59,297)	(14,547)	14,068	884
2322	ARCHER ACADEMY OF ACCELERATED LEARNING (FORMERLY LOS PUENTES CHARTER SCHOOL)	(102,766)	(73,823)	(64,177)	(43,106)	(7,159)
3004	ARTESIA PUBLIC SCHOOLS	(1,974,398)	(1,443,570)	(506,547)	(159,145)	(104,110)
16050	AZTEC MUNICIPAL SCHOOLS	(1,368,593)	(1,021,485)	(412,422)	(144,128)	(65,726)
14043	BELEN CONSOLIDATED SCHOOLS	(1,936,989)	(1,244,478)	(490,539)	(166,438)	(103,786)
P3010	BERNALILLO COUNTY	(11,668,557)	(7,773,849)	(1,330,027)	1,887,513	479,390
29086	BERNALILLO PUBLIC SCHOOLS	(1,701,693)	(885,855)	(31,135)	(237,258)	(208,583)
16051	BLOOMFIELD MUNICIPAL SCHOOLS	(1,560,348)	(1,078,863)	(342,325)	(113,313)	(88,704)
26077	CAPITAN MUNICIPAL SCHOOLS	(290,135)	(177,840)	(47,119)	15,150	(7,739)
3005	CARLSBAD MUNICIPAL SCHOOLS	(3,265,105)	(1,966,129)	(504,435)	(89,804)	(340,852)
26078	CARRIZOZO MUNICIPAL SCHOOLS	(136,923)	(86,122)	(23,616)	(10,313)	(6,839)
16053	CENTRAL CONSOLIDATED SCHOOL DISTRICT #22	(3,399,480)	(2,550,136)	(897,955)	(668,078)	(306,316)
2123	CENTRAL NEW MEXICO COMMUNITY COLLEGE	(7,231,772)	(4,960,483)	(2,355,472)	599,670	(141,934)
2150	CENTRAL REGION EDUCATION COOPERATIVE	(49,773)	(43,999)	211,311	186,378	8,339
2336	CESAR CHAVEZ COMMUNITY CHARTER SCHOOL	(106,008)	(59,430)	(10,862)	848	(1,859)
17126	CHAMA VALLEY INDEPENDENT SCHOOLS	(296,413)	(177,966)	(56,060)	(19,399)	(6,051)
3030	CHAVES COUNTY	(1,045,090)	(689,532)	(199,342)	63,240	32,111
2353	CHRISTINE DUNCAN'S HERITAGE ACADEMY	(143,216)	23,023	37,997	98,405	22,699
3040	CIBOLA COUNTY	(306,818)	(179,881)	(29,165)	55,845	659
2367	CIEN AGUAS INTERNATIONAL CHARTER SCHOOL	(143,645)	(107,139)	(29,987)	(17,698)	(41,912)
9027	CIMARRON MUNICIPAL SCHOOLS	(221,516)	(224,294)	(111,214)	(49,709)	(25,465)
2010	CITY OF ALAMOGORDO	(1,037,611)	(764,215)	(338,215)	(137,227)	(72,026)
2020	CITY OF ALBUQUERQUE	(28,726,604)	(20,417,514)	(7,308,539)	17,219	(475,118)
2040	CITY OF AZTEC	(355,666)	(238,087)	(111,688)	(31,399)	(12,009)
2060	CITY OF BELEN	(183,502)	(156,388)	40,899	156,475	(5,547)
2090	CITY OF BLOOMFIELD	(322,298)	(184,962)	(61,729)	(390)	(5,105)
2110	CITY OF CARLSBAD	(2,825,279)	(2,017,307)	(870,238)	(41,417)	(6,979)
2180	CITY OF CLOVIS	(1,196,678)	(887,875)	(395,012)	(64,711)	(36,781)
2210	CITY OF DEMING	(606,769)	(444,276)	(137,528)	56,351	8,543
2290	CITY OF ESPANOLA	(530,498)	(384,531)	(119,901)	17,248	9,624
2310	CITY OF FARMINGTON	(4,217,473)	(2,895,588)	(1,149,987)	(93,787)	(342,236)
2330	CITY OF GALLUP	(1,495,073)	(910,867)	(338,739)	250,951	107,198
2380	CITY OF JAL	(113,217)	(103,089)	(31,988)	305	(24,174)
2400	CITY OF LAS CRUCES	(6,568,683)	(4,569,370)	(1,449,731)	448,722	(211,201)
2410	CITY OF LAS VEGAS	(827,558)	(632,648)	(280,347)	9,699	36,963
2500	CITY OF MORIARTY	(101,412)	(69,301)	(34,367)	(21,085)	(1,560)
2550	CITY OF PORTALES	(511,883)	(355,093)	(144,349)	(24,878)	(14,100)
2570	CITY OF RATON	(333,648)	(225,692)	(65,294)	29,245	7,898
2620	CITY OF RIO RANCHO	(3,063,122)	(1,970,394)	(495,086)	387,556	(59,902)
2630	CITY OF ROSWELL	(2,350,079)	(1,568,439)	(937,526)	(313,491)	(99,429)
2690	CITY OF SANTA FE	(6,482,540)	(3,641,696)	(958,642)	66,450	72,390
2710	CITY OF SANTA ROSA	(152,933)	(111,160)	(69,807)	(25,551)	(7,793)
2730	CITY OF SOCORRO	(367,227)	(234,981)	(23,166)	82,399	14,225
2950	CITY OF SUNLAND PARK	(331,101)	(227,425)	(25,747)	126,687	49,643
2760	CITY OF T O R C	(318,997)	(271,045)	(103,922)	(28,213)	(12,954)
2780	CITY OF TEXICO	(30,718)	(22,506)	349	8,506	4,745
2810	CITY OF TUCUMCARI	(373,388)	(175,124)	(63,139)	(21,132)	(13,411)

New Mexico Retiree Health Care Authority
Schedule of Deferred OPEB Amortization by Employer
June 30, 2025

Employer Code	Employer	Subsequent Recognition of Deferred Amounts				
		Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		Ending 2026	Ending 2027	Ending 2028	Ending 2029	Ending 2030
		(16)	(17)	(18)	(19)	(20)
18056	CLAYTON MUNICIPAL SCHOOLS	\$ (335,445)	\$ (183,168)	\$ (56,385)	\$ (14,645)	\$ (6,808)
15047	CLOUDCROFT MUNICIPAL SCHOOL DISTRICT	(195,076)	(159,380)	(89,655)	(35,567)	(2,251)
5012	CLOVIS MUNICIPAL SCHOOLS	(3,880,999)	(2,846,312)	(832,185)	(31,535)	(320,064)
8024	COBRE CONSOLIDATED SCHOOLS	(987,280)	(723,624)	(331,868)	(228,378)	(154,053)
3050	COLFAX COUNTY	(278,670)	(198,827)	(59,658)	(39,432)	(36,056)
2421	CORAL COMMUNITY CHARTER SCHOOL	(91,345)	(66,518)	(47,673)	(11,513)	3,359
26079	CORONA PUBLIC SCHOOLS	(85,460)	(53,944)	(2,816)	16,745	(2,040)
2363	CORRALES INTERNATIONAL SCHOOL	(115,339)	(84,608)	(28,626)	(6,938)	(7,156)
2364	COTTONWOOD CLASSICAL PREPARATORY SCHOOL	(191,624)	(136,120)	(46,397)	25,860	(1,627)
25319	COTTONWOOD VALLEY CHARTER SCHOOL	(84,283)	(72,151)	(26,950)	14,374	10,327
29087	CUBA INDEPENDENT SCHOOLS	(454,130)	(170,387)	75,760	76,558	(17,969)
3060	CURRY COUNTY	(599,893)	(359,292)	(117,166)	(6,621)	(15,442)
19301	DEMING CESAR CHAVEZ CHARTER HIGH SCHOOL	(61,920)	(37,987)	(19,769)	(5,511)	(9,464)
19059	DEMING PUBLIC SCHOOLS	(2,829,780)	(1,895,838)	(1,000,174)	(230,046)	(126,124)
18057	DES MOINES MUNICIPAL SCHOOLS	(92,708)	(57,197)	(10,571)	8,525	(4,087)
4008	DEXTER CONSOLIDATED SCHOOLS	(445,227)	(317,106)	(88,459)	(62,452)	(26,030)
2350	DIGITAL ARTS & TECHNOLOGY ACADEMY	(129,131)	(112,658)	(61,229)	(40,476)	(22,469)
11117	DORA CONSOLIDATED SCHOOLS	(182,818)	(135,491)	(40,897)	(721)	4,198
16359	DREAM DINE' CHARTER SCHOOL	(13,362)	(13,001)	(6,468)	(16,609)	(2,582)
17115	DULCE INDEPENDENT SCHOOLS	(525,632)	(244,173)	(50,135)	23,562	(8,415)
13437	DZIL DIT L'OOI SCHOOL OF EMPOWERMENT	(18,186)	(4,928)	16,942	15,855	7,038
2304	EAST MOUNTAIN HIGH SCHOOL	(164,851)	(116,820)	(81,452)	45,446	(539)
11101	EASTERN NEW MEXICO UNIVERSITY AT PORTALES	(2,833,275)	(1,941,066)	(1,043,489)	220,058	(39,053)
11102	EASTERN NEW MEXICO UNIVERSITY AT ROSWELL	(874,682)	(547,038)	(246,744)	(75,342)	(62,368)
3100	EDDY COUNTY	(1,675,652)	(1,424,123)	(537,595)	31,283	(93,457)
2323	EL CAMINO REAL ACADEMY	(175,089)	(125,782)	(64,983)	(38,942)	(14,185)
11034	ELIDA MUNICIPAL SCHOOLS	(129,278)	(80,935)	(11,167)	4,066	1,683
588001	EQUIP ACADEMY OF NEW MEXICO	771	2,300	4,449	5,506	4,095
17054	ESPANOLA PUBLIC SCHOOLS	(2,105,199)	(1,546,263)	(618,084)	(76,090)	(63,274)
22065	ESTANCIA MUNICIPAL SCHOOLS	(404,058)	(257,601)	(71,872)	44,532	(12,158)
22201	ESTANCIA VALLEY CLASSICAL CHARTER SCHOOL	(189,536)	(104,042)	(17,996)	15,443	(24,657)
6016	EUNICE PUBLIC SCHOOLS	(435,403)	(259,490)	(100,606)	12,783	3,177
2432	EXPLORE ACADEMY	126,540	190,048	210,904	71,179	37,434
29125	EXPLORE ACADEMY RIO RANCHO	43,505	93,902	164,742	189,731	40,663
7440	EXPLORE LAS CRUCES	101,871	170,592	193,809	173,047	71,567
16052	FARMINGTON MUNICIPAL SCHOOLS	(5,737,985)	(3,869,838)	(1,505,870)	(562,417)	(352,665)
11118	FLOYD MUNICIPAL SCHOOLS	(168,294)	(96,051)	(41,513)	(10,048)	(10,213)
27083	FT SUMNER MUNICIPAL SCHOOLS	(241,065)	(156,927)	(54,941)	5,182	19,740
7021	GADSDEN INDEPENDENT SCHOOL DISTRICT	(7,354,476)	(5,235,456)	(1,678,662)	54,212	(24,420)
4140	GALLUP HOUSING AUTHORITY	(44,451)	(33,682)	(8,302)	(7,274)	(3,527)
13041	GALLUP-MCKINLEY COUNTY SCHOOLS	(7,289,427)	(4,703,369)	(1,637,375)	(540,604)	(508,988)
2339	GILBERT L. SENA CHARTER HIGH SCHOOL	(90,897)	(64,247)	(4,036)	(7,085)	(626)
2362	GORDON BERNELL CHARTER SCHOOL	(230,336)	(91,426)	(41,568)	26,927	13,738
5013	GRADY MUNICIPAL SCHOOLS	(113,901)	(84,807)	(32,407)	(13,530)	(6,994)
3110	GRANT COUNTY	(660,854)	(485,323)	(178,373)	43,953	7,396
14044	GRANTS-CIBOLA COUNTY SCHOOLS	(2,023,337)	(1,378,301)	(464,825)	(277,702)	(282,140)
4009	HAGERMAN MUNICIPAL SCHOOLS	(285,882)	(181,737)	(30,839)	32,103	(12,916)
7022	HATCH VALLEY MUNICIPAL SCHOOLS	(634,542)	(383,787)	(140,764)	(44,068)	(9,086)
2430	HEALTH LEADERSHIP HIGH SCHOOL	(118,002)	(81,312)	(39,154)	(17,502)	(7,938)
9150	HIGH PLAINS REGIONAL EDUCATION COOPERATIVE	(78,436)	(46,875)	(22,005)	(2,729)	(9,220)
6017	HOBBS MUNICIPAL SCHOOLS	(4,442,851)	(3,531,047)	(1,140,880)	(299,307)	(174,273)
26080	HONDO VALLEY PUBLIC SCHOOLS	(118,093)	(104,827)	(87,366)	(45,876)	(38,135)
2327	HORIZON ACADEMY WEST	(204,153)	(110,078)	(27,203)	345	(9,127)
10119	HOUSE MUNICIPAL SCHOOLS	(98,003)	(71,028)	(17,241)	(7,072)	1,877
13436	HOZHO ACADEMY	77,247	140,216	222,265	194,726	12,315
2368	INTERNATIONAL SCHOOL AT MESA DEL SOL	(120,912)	(149,009)	(10,799)	4,230	6,516
7420	J. PAUL TAYLOR ACADEMY	(72,302)	(50,622)	(11,160)	10,121	1,842
6018	JAL PUBLIC SCHOOLS	(218,011)	(99,870)	93,082	112,736	48,803
3321	JEFFERSON MONTESSORI ACADEMY	(109,597)	(91,041)	(82,938)	(43,905)	(11,239)
29122	JEMEZ MOUNTAIN SCHOOL DISTRICT	(204,084)	(100,419)	(17,739)	(21,921)	26,085
29088	JEMEZ VALLEY PUBLIC SCHOOLS	(214,006)	(138,365)	(42,714)	(12,136)	7,484
7337	LA ACADEMIA DE DOLORES HUERTA	(75,426)	(42,581)	(29,688)	(25,567)	2,319
2329	LA ACADEMIA DE ESPERANZA CHARTER SCHOOL	(186,962)	(161,849)	(117,208)	(45,150)	(26,386)
4010	LAKE ARTHUR SCHOOLS	(85,257)	(53,577)	(16,372)	7,655	(4,224)
7023	LAS CRUCES SCHOOL DISTRICT #2	(11,983,690)	(8,168,636)	(2,836,891)	(719,172)	(539,204)
12037	LAS VEGAS CITY SCHOOLS	(874,583)	(625,477)	(263,016)	(87,362)	(84,479)
3150	LEA COUNTY	(1,431,985)	(830,553)	(314,647)	230,499	(34,154)
3160	LINCOLN COUNTY	(397,531)	(279,093)	(136,318)	(13,928)	(28,316)
10120	LOGAN MUNICIPAL SCHOOLS	(190,357)	(132,926)	(60,121)	(6,718)	(5,240)
23070	LORDSBURG MUNICIPAL SCHOOLS	(344,374)	(248,622)	(112,310)	(721)	4,006

New Mexico Retiree Health Care Authority
Schedule of Deferred OPEB Amortization by Employer
June 30, 2025

Employer Code	Employer	Subsequent Recognition of Deferred Amounts				
		Fiscal Year Ending 2026	Fiscal Year Ending 2027	Fiscal Year Ending 2028	Fiscal Year Ending 2029	Fiscal Year Ending 2030
		(16)	(17)	(18)	(19)	(20)
3170	LOS ALAMOS COUNTY	\$ (3,536,438)	\$ (2,477,195)	\$ (427,260)	\$ 494,511	\$ (80,386)
32093	LOS ALAMOS PUBLIC SCHOOLS	(2,396,841)	(1,703,891)	(571,938)	(64,221)	(126,166)
14045	LOS LUNAS CONSOLIDATED SCHOOLS	(4,035,788)	(2,549,796)	(512,566)	(49,505)	(177,635)
3006	LOVING MUNICIPAL SCHOOLS	(284,893)	(234,234)	(24,045)	26,787	16,406
6019	LOVINGTON MUNICIPAL SCHOOLS	(1,725,216)	(1,191,270)	(156,255)	(14,168)	(17,165)
12128	LUNA COMMUNITY COLLEGE	(611,996)	(407,325)	(110,775)	13,433	7,345
3180	LUNA COUNTY	(774,085)	(501,609)	(226,095)	(31,040)	(16,495)
25075	MAGDALENA MUNICIPAL SCHOOLS	(263,055)	(206,662)	(129,800)	(41,259)	(40,877)
2311	MARK ARMIJO ACADEMY	(120,990)	(55,426)	(17,369)	9,366	2,136
9028	MAXWELL MUNICIPAL SCHOOLS	(135,426)	(86,162)	(29,721)	(6,611)	1,110
17424	MCCURDY CHARTER SCHOOL	(193,992)	(130,730)	(28,908)	(6,303)	(6,622)
3200	MCKINLEY COUNTY	(910,467)	(642,820)	(259,099)	(3,654)	18,143
5014	MELROSE MUNICIPAL SCHOOLS	(166,559)	(109,575)	(44,599)	(4,623)	(2,351)
17127	MESA VISTA SCHOOLS	(201,314)	(113,521)	(45,326)	(25,604)	(15,762)
10141	MESALANDS COMMUNITY COLLEGE	(233,559)	(146,574)	(168,805)	(203,781)	(4,266)
13369	MIDDLE COLLEGE HIGH SCHOOL	(64,852)	(34,055)	(15,970)	(2,953)	(3,381)
4570	MID-REGION COUNCIL OF GOVERNMENTS	(527,060)	(385,011)	(140,219)	40,241	(7,645)
2425	MISSION ACHIEVEMENT & SUCCESS SCHOOL	(138,883)	(130,981)	(234,839)	(284,102)	(46,130)
1306	MONTE DEL SOL CHARTER SCHOOL	(176,194)	(132,593)	(65,593)	15,548	15,444
2351	MONTESSORI ACADEMY (FORMERLY MONTESSORI ELEMENTARY CHARTER SCHOOL)	(127,693)	(63,447)	(12,275)	(4,055)	(2,041)
2334	MONTESSORI OF THE RIO GRANDE CHARTER SCHOOL	(100,787)	(53,546)	(22,147)	(8,479)	(8,077)
30089	MORA INDEPENDENT SCHOOLS	(339,089)	(229,840)	(141,646)	(99,133)	(40,114)
9324	MORENO VALLEY PREPARATORY (FORMERLY MORENO VALLEY CHARTER HIGH SCHOOL)	(49,051)	(41,204)	(20,660)	(25,625)	(8,700)
22066	MORIARTY-EDGEWOOD SCHOOL DISTRICT	(1,129,290)	(760,567)	(115,387)	(10,843)	(59,454)
16356	MOSAIC ACADEMY CHARTER SCHOOL	(64,469)	(44,989)	(647)	9,127	2,144
31091	MOSQUERO MUNICIPAL SCHOOLS	(40,696)	(44,403)	(4,052)	(1,895)	(1,628)
2342	MOUNTAIN MAHOGANY COMMUNITY SCHOOL	(70,813)	(61,386)	(15,438)	(9,775)	3,553
22067	MOUNTAINAIR PUBLIC SCHOOLS	(211,320)	(112,834)	(54,751)	(51,661)	(23,050)
25616	NATIONAL EDUCATION ASSOCIATION - NEW MEXICO	(114,231)	(100,587)	(55,650)	(20,295)	(6,838)
2354	NATIVE AMERICAN COMMUNITY ACADEMY	(256,210)	(167,130)	(97,181)	(5,070)	(13,993)
2365	NEW MEXICO ACADEMY OF MEDIA ARTS (FORMERLY MEDIA ARTS COLLABORATIVE CHARTER SCHOOL)	(192,691)	(141,012)	(74,730)	(22,118)	(13,398)
2148	NEW MEXICO ACTIVITIES ASSOCIATION	(106,615)	(79,654)	(36,597)	(9,745)	(8,836)
1418	NEW MEXICO CONNECTIONS ACADEMY	(150,842)	(221,264)	(58,220)	25,359	11,162
12102	NEW MEXICO HIGHLANDS UNIVERSITY	(1,834,142)	(1,449,208)	(605,887)	(124,943)	68,117
2414	NEW MEXICO INTERNATIONAL SCHOOL	(90,856)	(66,769)	(18,303)	(4,839)	(126)
6124	NEW MEXICO JUNIOR COLLEGE	(1,070,352)	(529,714)	62,401	240,079	799
4097	NEW MEXICO MILITARY INSTITUTE	(1,236,242)	(835,191)	(295,016)	(44,808)	(31,212)
1416	NEW MEXICO SCHOOL FOR THE ARTS	(103,448)	(69,408)	2,960	26,789	7,837
1094	NEW MEXICO SCHOOL FOR THE DEAF	(1,084,526)	(715,339)	(255,527)	(5,437)	(19,192)
15104	NM SCHOOL FOR THE BLIND & VISUAL IMPAIRED	(886,215)	(571,807)	(242,430)	(55,831)	(39,337)
2520	NORTH CENTRAL NEW MEXICO ECONOMIC DEVELOPMENT DISTRICT	(65,616)	(45,363)	6,979	42,848	10,797
3450	NORTH CENTRAL REGIONAL TRANSIT DISTRICT	(219,144)	(126,667)	14,075	76,958	26,677
4310	NORTH CENTRAL SOLID WASTE AUTHORITY	(163,641)	(98,924)	(12,260)	41,582	9,983
2328	NORTH VALLEY ACADEMY	(213,334)	(195,527)	(150,465)	(108,139)	(47,568)
12151	NORTHEAST REGIONAL EDUCATION COOPERATIVE #4	(65,458)	(51,544)	(14,019)	(1,841)	(18,531)
17105	NORTHERN NEW MEXICO COMMUNITY COLLEGE	(724,824)	(537,153)	(94,830)	59,883	8,888
4215	NORTHERN REGIONAL HOUSING AUTHORITY	13,662	84,090	125,797	(24,729)	(10,304)
E2310	NORTHPOINT CHARTER SCHOOL (FORMERLY SOUTHWEST SECONDARY LEARNING CENTER)	(98,904)	(76,129)	(38,020)	(39,962)	(4,758)
2870	NORTHWEST NEW MEXICO REGIONAL SOLID WASTE AUTHORITY	(125,967)	(89,259)	(44,229)	(15,396)	(10,394)
29150	NORTHWEST REGIONAL EDUCATION COOPERATIVE #2	(47,422)	(6,709)	42,500	63,353	54,807
3433	PECOS CYBER ACADEMY	81,497	(56,828)	157,326	166,528	102,280
12039	PECOS INDEPENDENT SCHOOLS	(410,590)	(283,086)	(152,132)	(91,348)	(49,729)
12150	PECOS VALLEY REGIONAL EDUCATION COOPERATIVE #8	(88,936)	(55,036)	(25,272)	(15,657)	(4,434)
20060	PENASCO INDEPENDENT SCHOOLS	(274,488)	(179,781)	(102,425)	(44,842)	(18,544)
1001	POJOAQUE VALLEY SCHOOLS	(969,208)	(292,274)	(42,995)	36,644	(52,616)
11035	PORTALES MUNICIPAL SCHOOLS	(1,503,583)	(1,108,431)	(380,073)	(192,000)	(137,163)
2320	PUBLIC ACADEMY FOR THE PERFORMING ARTS	(193,858)	(136,920)	(41,619)	(24,067)	(18,162)
28084	QUEMADO INDEPENDENT SCHOOL DISTRICT	(139,101)	(98,622)	(31,113)	10,114	(5,544)
20125	QUESTA INDEPENDENT SCHOOLS	(201,957)	(67,900)	(6,302)	(38,133)	(26,245)
7445	RAICES DEL SABER XINACHTLI COMMUNITY SCHOOL	28,955	16,649	30,615	4,348	(10,871)
9029	RATON PUBLIC SCHOOLS	(468,969)	(319,941)	(107,693)	(41,724)	(25,953)
2580	RATON PUBLIC SERVICE	(80,694)	(56,673)	(17,438)	1,795	(599)
20312	RED RIVER VALLEY CHARTER SCHOOL	(44,995)	(38,917)	(17,836)	(4,290)	(1,210)
26150	REGION IX EDUCATION COOPERATIVE	(340,833)	(202,733)	(56,800)	24,630	25,048
5016	REGIONAL EDUCATION COOPERATIVE #6	(35,823)	(20,195)	1,449	7,456	(3,495)
6150	REGIONAL EDUCATION COOPERATIVE VII	(32,715)	(13,717)	(7,551)	(22,592)	(4,211)
4480	REGIONAL EMERGENCY DISPATCH AUTHORITY	(86,150)	(45,983)	(3,126)	3,152	(298)
2346	RENAISSANCE ACADEMY CHARTER SCHOOL (FORMERLY SOUTHWEST PRIMARY LEARNING CENTER)	(73,928)	(49,461)	(33,766)	(14,324)	1,060
28085	RESERVE SCHOOL DISTRICT	(140,705)	(83,509)	(28,401)	(7,829)	(4,394)
3240	RIO ARRIBA COUNTY	(862,968)	(647,951)	(154,009)	165,975	28,312
12326	RIO GALLINAS CHARTER SCHOOL	(40,819)	(18,365)	(1,495)	(7,634)	(13,686)
2445	RIO GRANDE ACADEMY OF FINE ARTS	37,147	61,142	71,556	53,227	16,271

New Mexico Retiree Health Care Authority
Schedule of Deferred OPEB Amortization by Employer
June 30, 2025

Employer Code	Employer	Subsequent Recognition of Deferred Amounts				
		Fiscal Year Ending 2026	Fiscal Year Ending 2027	Fiscal Year Ending 2028	Fiscal Year Ending 2029	Fiscal Year Ending 2030
		(16)	(17)	(18)	(19)	(20)
29123	RIO RANCHO PUBLIC SCHOOLS	\$ (9,414,309)	\$ (5,970,281)	\$ (1,750,469)	\$ (421,717)	\$ (327,606)
2318	ROBERT F. KENNEDY CHARTER SCHOOL	(192,546)	(146,731)	(81,341)	(86,937)	(22,992)
3250	ROOSEVELT COUNTY	(301,610)	(199,898)	(91,064)	(14,880)	(1,598)
2313	ROOTS AND WINGS COMMUNITY SCHOOL	(18,684)	(12,785)	(8,011)	(827)	(3,042)
4011	ROSWELL INDEPENDENT SCHOOLS	(4,783,752)	(3,345,482)	(1,227,768)	(229,977)	(198,030)
31092	ROY SCHOOLS	(74,891)	(55,977)	(28,452)	5,667	(250)
26081	RUIDOSO MUNICIPAL SCHOOLS	(956,278)	(586,110)	(134,976)	(93,428)	(88,031)
29305	SAN DIEGO RIVERSIDE CHARTER SCHOOL	(96,418)	(68,218)	(28,052)	(9,528)	(15,559)
10032	SAN JON MUNICIPAL SCHOOLS	(105,171)	(62,548)	(3,206)	12,751	(7,904)
32107	SAN JUAN COMMUNICATIONS	(135,833)	(75,021)	3,480	(2,946)	(8,972)
3260	SAN JUAN COUNTY	(2,867,678)	(1,937,867)	(626,486)	28,807	(3,331)
4390	SAN JUAN WATER COMMISSION	(23,645)	(18,660)	(3,499)	10,074	2,156
3270	SAN MIGUEL COUNTY	(393,573)	(250,471)	(74,254)	(31,768)	652
29303	SANDOVAL ACADEMY OF BILINGUAL EDUCATION	(40,713)	(35,300)	(28,404)	(20,310)	(19,483)
3280	SANDOVAL COUNTY	(1,627,041)	(1,232,601)	(360,326)	149,613	33,286
4260	SANTA FE CIVIC HOUSING AUTHORITY	(138,573)	(87,582)	(53,574)	3,626	(4,554)
1003	SANTA FE COMMUNITY COLLEGE	(2,063,803)	(1,154,442)	(218,764)	124,104	618
3290	SANTA FE COUNTY	(4,202,028)	(2,616,515)	(407,976)	783,561	129,643
1002	SANTA FE PUBLIC SCHOOLS	(7,811,648)	(5,507,125)	(2,598,788)	(1,073,992)	(725,434)
4270	SANTA FE SOLID WASTE MANAGEMENT AGENCY	136,234	(117,595)	(45,461)	7,066	(452)
24072	SANTA ROSA CONSOLIDATED SCHOOLS	(400,091)	(360,116)	(200,457)	(46,322)	(39,255)
14366	SCHOOL OF DREAMS ACADEMY	(161,178)	(72,748)	(33,279)	(31,141)	(10,120)
7338	SENDERO SCHOOL OF ACADEMICS AND CAREER PREPARATION (FORMERLY LAS MONTANAS CHARTER HIGH SCHOOL)	(121,271)	(97,640)	(45,372)	5,343	(1,367)
4317	SIDNEY GUTIERREZ MIDDLE SCHOOL	19,167	(56,735)	(27,890)	(680)	(688)
2433	SIEMBRA LEADERSHIP CHARTER SCHOOL	(37,192)	12,358	89,033	121,330	43,165
3300	SIERRA COUNTY	(271,628)	(151,122)	(34,568)	47,255	17,128
8026	SILVER CITY CONSOLIDATED SCHOOLS	(1,526,268)	(981,341)	(387,833)	(61,770)	(59,052)
13438	SIX DIRECTIONS INDIGENOUS SCHOOL	(37,172)	(33,586)	(21,498)	(15,234)	(264)
25076	SOCORRO CONSOLIDATED SCHOOLS	(915,429)	(591,527)	(229,550)	(126,539)	(93,573)
2440	SOLARE COLLEGIATE CHARTER	30,892	25,798	43,329	47,321	(23,897)
2309	SOUTH VALLEY ACADEMY	(323,370)	(246,314)	(76,344)	(9,774)	(37,261)
2396	SOUTH VALLEY PREPARATORY SCHOOL	(80,167)	(75,963)	(64,026)	(52,924)	(30,491)
E3010	SOUTHEAST NEW MEXICO COLLEGE SENMC	237,352	475,896	811,205	912,389	28,597
3380	SOUTHERN SANDOVAL COUNTY ARROYO FLOOD CONTROL AUTHORITY	(74,344)	(61,642)	(25,682)	457	321
2740	SOUTHWEST NEW MEXICO COUNCIL OF GOVERNMENTS	(11,875)	(14,992)	(13,737)	(4,319)	1,579
21150	SOUTHWEST REGIONAL EDUCATION #10	(117,829)	(60,933)	36,605	74,048	(52,347)
4520	SPRINGER HOUSING AUTHORITY	(11,581)	(9,937)	(5,385)	(1,050)	(991)
9030	SPRINGER MUNICIPAL SCHOOLS	(125,879)	(91,834)	(40,481)	444	(3,582)
20265	TAOS ACADEMY CHARTER SCHOOL	(106,329)	(36,256)	(12,566)	(5,392)	(6,597)
20307	TAOS CHARTER SCHOOL	(65,972)	(60,143)	(31,038)	(8,938)	(12,358)
3320	TAOS COUNTY	(786,588)	(583,773)	(129,312)	126,012	(21,563)
20415	TAOS INTEGRATED SCHOOL OF THE ARTS	(52,864)	(31,142)	(17,034)	(5,047)	(2,293)
20435	TAOS INTERNATIONAL SCHOOL	(73,114)	(47,450)	(45,463)	(40,859)	(12,055)
20062	TAOS MUNICIPAL SCHOOLS	(1,290,013)	(1,028,309)	(413,228)	(151,891)	(33,837)
3410	TAOS SOIL AND WATER CONSERVATION DISTRICT	7,339	17,076	30,762	36,167	13,414
6020	TATUM MUNICIPAL SCHOOLS	(232,485)	(177,465)	(64,193)	(20,972)	(11,117)
2394	TECH LEADERSHIP HIGH SCHOOL	(106,715)	(68,208)	(18,736)	20,569	5,286
5015	TEXICO MUNICIPAL SCHOOLS	(341,236)	(261,828)	(106,667)	(13,813)	(11,589)
29408	THE ASK ACADEMY	(191,082)	(151,847)	(28,748)	11,631	(3,136)
2413	THE GREAT ACADEMY	(94,025)	(57,051)	(26,560)	(34,312)	(10,233)
1398	THE MASTERS PROGRAM	(99,843)	(37,036)	61,033	59,710	15,801
2366	THE NEW AMERICA SCHOOL	(124,612)	(104,602)	(44,767)	(26,728)	(15,562)
7421	THE NEW AMERICA SCHOOL - LAS CRUCES	(84,169)	(61,052)	(33,204)	11,440	5,310
1425	THRIVE COMMUNITY SCHOOL	66,086	114,518	162,906	103,291	15,089
2370	TIERRA ADENTRO OF NEW MEXICO	(176,258)	(148,604)	(61,863)	(17,329)	(7,040)
1343	TIERRA ENCANTADA CHARTER HIGH SCHOOL	(159,842)	(122,446)	(66,005)	(41,694)	(20,823)
2790	TIERRA Y MONTES SOIL AND WATER CONSERVATION DISTRICT	(11,889)	(14,989)	(7,330)	(1,625)	(657)
3330	TORRANCE COUNTY	(338,919)	(277,495)	(131,828)	(17,083)	(23,551)
2080	TOWN OF BERNALILLO	(474,868)	(304,914)	(107,089)	32,736	(26,440)
4290	TOWN OF EDGEWOOD	(106,919)	(27,278)	78,337	91,595	59,824
2270	TOWN OF ELIDA	(13,953)	(7,022)	(2,668)	(1,298)	(310)
2300	TOWN OF ESTANCIA	(31,814)	(7,832)	11,912	12,372	(10,082)
2720	TOWN OF SILVER CITY	(537,340)	(383,259)	(151,946)	(23,606)	(8,511)
2750	TOWN OF SPRINGER	(41,123)	(24,233)	(17,455)	(8,298)	1,559
2770	TOWN OF TAOS	(435,012)	(227,585)	(74,009)	50,118	25,443
32106	TOWN OF TATUM	(51,136)	(70,359)	(38,797)	(6,793)	10,872
4180	TRUTH OR CONSEQUENCES HOUSING AUTHORITY	(56,848)	(54,963)	(19,021)	(302)	2,195
21063	TRUTH OR CONSEQUENCES MUNICIPAL SCHOOLS	(726,600)	(498,739)	(144,641)	50,882	(38,796)
10033	TUCUMCARI PUBLIC SCHOOLS	(527,366)	(387,443)	(144,992)	(46,596)	(13,481)
15049	TULAROSA MUNICIPAL SCHOOLS	(502,711)	(324,142)	(108,464)	(60,059)	(69,348)
1315	TURQUOISE TRAIL CHARTER SCHOOL	(245,798)	(187,244)	(124,716)	(55,479)	(22,860)
3340	UNION COUNTY	(136,319)	(120,758)	(70,497)	(12,228)	(3,739)

New Mexico Retiree Health Care Authority
Schedule of Deferred OPEB Amortization by Employer
June 30, 2025

Employer Code	Employer	Subsequent Recognition of Deferred Amounts				
		Fiscal Year Ending 2026	Fiscal Year Ending 2027	Fiscal Year Ending 2028	Fiscal Year Ending 2029	Fiscal Year Ending 2030
		(16)	(17)	(18)	(19)	(20)
3350	VALENCIA COUNTY	\$ (833,213)	\$ (263,813)	\$ (89,726)	\$ 192,273	\$ 80,447
24073	VAUGHN MUNICIPAL SCHOOLS	(84,581)	(58,627)	1,614	11,847	6,217
2100	VILLAGE OF BOSQUE FARMS	(133,911)	(95,924)	(50,078)	(8,879)	1,173
2130	VILLAGE OF CHAMA	(43,348)	(37,090)	(19,180)	(1,341)	(5,131)
32099	VILLAGE OF FT SUMNER	(33,894)	(21,672)	(7,168)	4,466	5,735
32100	VILLAGE OF HATCH	(79,375)	(67,671)	(41,071)	(12,192)	(2,847)
32101	VILLAGE OF JEMEZ SPRINGS	(29,314)	18,485	(7,397)	(10,385)	(2,572)
32102	VILLAGE OF LOGAN	(52,016)	(40,410)	(14,562)	1,960	2,047
2880	VILLAGE OF MELROSE	(14,704)	(15,683)	(5,983)	(3,152)	(2,929)
2490	VILLAGE OF MILAN	(110,162)	(69,498)	(1,443)	14,369	5,294
2530	VILLAGE OF PECOS	(35,684)	3,485	(1,863)	8,076	3,908
2560	VILLAGE OF QUESTA	(42,205)	(3,981)	21,794	20,006	(954)
2610	VILLAGE OF RESERVE	(14,516)	(10,657)	(1,538)	(145)	(7)
2800	VILLAGE OF TIJERAS	(30,518)	(22,628)	(9,950)	(7,636)	(3,502)
20317	VISTA GRANDE CHARTER HIGH SCHOOL	(79,232)	(33,076)	(31,287)	(20,411)	(3,289)
2442	VOZ COLLEGIATE PREP	38,206	45,767	49,589	45,945	12,353
30090	WAGON MOUND PUBLIC SCHOOLS	(116,835)	(112,902)	(39,361)	(31,380)	(20,707)
29330	WALATOWA CHARTER HIGH SCHOOL	(50,410)	(22,861)	(358)	1,504	(2,520)
12038	WEST LAS VEGAS PUBLIC SCHOOLS	(910,792)	(745,187)	(341,505)	(125,085)	(74,780)
8099	WESTERN NEW MEXICO UNIVERSITY	(1,445,561)	(945,499)	(309,392)	31,128	(24,977)
13142	ZUNI PUBLIC SCHOOLS	(918,054)	(565,208)	(297,257)	(60,966)	(71,920)
2417	WILLIAM W. & JOSEPHINE DORN CHARTER SCHOOL *	(34,115)	(39,810)	(41,911)	(39,823)	(30,003)
17425	LA TIERRA MONTESSORI SCHOOL **	(50,714)	(24,149)	(47,974)	(59,933)	-
4170	RATON HOUSING AUTHORITY ***	(58,968)	(14,335)	-	-	-
17334	LINDRITH AREA HERITAGE SCHOOL****	(16,508)	-	-	-	-
		<u>\$ (406,958,883)</u>	<u>\$ (274,373,694)</u>	<u>\$ (88,005,433)</u>	<u>\$ 3,622,790</u>	<u>\$ (9,777,802)</u>

* Zero Share in 2025

** Zero Share in 2024

*** Zero Share in 2022

**** Zero Share in 2021

New Mexico Retiree Health Care Authority
Net OPEB Liability Sensitivity by Employer – Discount Rate
June 30, 2025

Employer Code	Employer	1-Percent Decrease (6.25%) (21)	Current Discount Rate (7.25%) (22)	1-Percent Increase (8.25%) (23)
1341	STATE OF NEW MEXICO	\$ 500,820,021	\$ 390,558,188	\$ 298,712,282
2308	21ST CENTURY PUBLIC ACADEMY	818,726	638,473	488,326
2340	ABQ CHARTER ACADEMY	890,439	694,397	531,099
1301	ACADEMY FOR TECHNOLOGY & THE CLASSICS	987,926	770,421	589,245
2390	ACE LEADERSHIP	741,478	578,232	442,252
2441	ACES TECHNICAL CHARTER SCHOOL	429,793	335,169	256,349
15046	ALAMOGORDO PUBLIC SCHOOLS	14,942,308	11,652,571	8,912,286
2420	ALBUQUERQUE AVIATION ACADEMY (FORMERLY SOUTHWEST AERONAUTICS MATH & SCIENCE ACADEMY)	540,881	421,799	322,607
4380	ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY	11,988,864	9,349,365	7,150,715
2343	ALBUQUERQUE BILINGUAL ACADEMY	878,163	684,824	523,777
2435	ALBUQUERQUE COLLEGIATE	543,869	424,130	324,389
4560	ALBUQUERQUE HOUSING AUTHORITY	1,053,295	821,399	628,234
2341	ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE	665,157	518,715	396,731
4580	ALBUQUERQUE METROPOLITAN ARROYO FLOOD CONTROL AUTHORITY	671,001	523,272	400,216
2003	ALBUQUERQUE PUBLIC SCHOOLS	210,669,591	164,288,029	125,653,113
2412	ALBUQUERQUE SCHOOL OF EXCELLENCE	2,210,318	1,723,688	1,318,336
2402	ALBUQUERQUE SIGN LANGUAGE ACADEMY	1,138,079	887,516	678,803
2361	ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL	333,175	259,822	198,721
8347	ALDO LEOPOLD CHARTER SCHOOL	521,422	406,624	311,000
2356	ALICE KING COMMUNITY SCHOOL	1,148,677	895,781	685,124
7335	ALMA D' ARTE CHARTER HIGH	274,165	213,804	163,524
2434	ALTURA PREPARATORY SCHOOL	464,531	362,259	277,068
2303	AMY BIEHL CHARTER SCHOOL	664,436	518,152	396,301
20316	ANANSI CHARTER SCHOOL	520,289	405,741	310,324
23121	ANIMAS PUBLIC SCHOOLS	669,868	522,388	399,540
2322	ARCHER ACADEMY OF ACCELERATED LEARNING (FORMERLY LOS PUENTES CHARTER SCHOOL)	380,101	296,417	226,710
3004	ARTESIA PUBLIC SCHOOLS	9,130,670	7,120,438	5,445,955
16050	AZTEC MUNICIPAL SCHOOLS	6,002,270	4,680,795	3,580,032
14043	BELEN CONSOLIDATED SCHOOLS	9,155,678	7,139,940	5,460,871
P3010	BERNALILLO COUNTY	62,179,824	48,490,153	37,086,930
29086	BERNALILLO PUBLIC SCHOOLS	9,871,485	7,698,154	5,887,812
16051	BLOOMFIELD MUNICIPAL SCHOOLS	7,160,471	5,584,003	4,270,837
26077	CAPITAN MUNICIPAL SCHOOLS	1,519,578	1,185,024	906,347
3005	CARLSBAD MUNICIPAL SCHOOLS	17,733,132	13,828,960	10,576,862
26078	CARRIZO MUNICIPAL SCHOOLS	592,149	461,780	353,185
16053	CENTRAL CONSOLIDATED SCHOOL DISTRICT #22	17,391,994	13,562,927	10,373,392
2123	CENTRAL NEW MEXICO COMMUNITY COLLEGE	31,533,358	24,590,892	18,807,957
2150	CENTRAL REGION EDUCATION COOPERATIVE	2,771,570	2,161,374	1,653,093
2336	CESAR CHAVEZ COMMUNITY CHARTER SCHOOL	502,625	391,966	299,789
17126	CHAMA VALLEY INDEPENDENT SCHOOLS	1,373,870	1,071,395	819,440
3030	CHAVES COUNTY	3,808,954	2,970,365	2,271,837
2353	CHRISTINE DUNCAN'S HERITAGE ACADEMY	1,703,703	1,328,612	1,016,168
3040	CIBOLA COUNTY	1,690,750	1,318,510	1,008,442
2367	CIEN AGUAS INTERNATIONAL CHARTER SCHOOL	1,116,839	870,953	666,134
9027	CIMARRON MUNICIPAL SCHOOLS	1,292,883	1,008,239	771,136
2010	CITY OF ALAMOGORDO	4,968,420	3,874,560	2,963,396
2020	CITY OF ALBUQUERQUE	130,687,409	101,914,931	77,948,031
2040	CITY OF AZTEC	1,745,742	1,361,395	1,041,242
2060	CITY OF BELEN	2,586,061	2,016,707	1,542,447
2090	CITY OF BLOOMFIELD	1,520,476	1,185,724	906,882
2110	CITY OF CARLSBAD	10,618,041	8,280,346	6,333,092
2180	CITY OF CLOVIS	5,115,776	3,989,474	3,051,286
2210	CITY OF DEMING	2,449,921	1,910,540	1,461,246
2290	CITY OF ESPANOLA	2,639,934	2,058,720	1,574,579
2310	CITY OF FARMINGTON	16,793,000	13,095,810	10,016,124
2330	CITY OF GALLUP	6,518,496	5,083,367	3,887,933
2380	CITY OF JAL	1,032,290	805,018	615,706
2400	CITY OF LAS CRUCES	31,708,387	24,727,386	18,912,352
2410	CITY OF LAS VEGAS	3,481,416	2,714,939	2,076,478
2500	CITY OF MORIARTY	592,296	461,895	353,273
2550	CITY OF PORTALES	2,155,679	1,681,079	1,285,747
2570	CITY OF RATON	1,459,154	1,137,903	870,307
2620	CITY OF RIO RANCHO	14,425,405	11,249,471	8,603,981
2630	CITY OF ROSWELL	10,033,811	7,824,742	5,984,630
2690	CITY OF SANTA FE	28,022,238	21,852,789	16,713,762
2710	CITY OF SANTA ROSA	217,848	169,886	129,935
2730	CITY OF SOCORRO	2,340,982	1,825,586	1,396,270
2950	CITY OF SUNLAND PARK	1,937,522	1,510,952	1,155,628
2760	CITY OF T OR C	1,320,482	1,029,762	787,597
2780	CITY OF TEXICO	147,754	115,224	88,127
2810	CITY OF TUCUMCARI	1,004,294	783,186	599,007

New Mexico Retiree Health Care Authority
Net OPEB Liability Sensitivity by Employer – Discount Rate
June 30, 2025

Employer Code	Employer	1-Percent Decrease (6.25%) (21)	Current Discount Rate (7.25%) (22)	1-Percent Increase (8.25%) (23)
18056	CLAYTON MUNICIPAL SCHOOLS	\$ 1,343,930	\$ 1,048,047	\$ 801,582
15047	CLOUDCROFT MUNICIPAL SCHOOL DISTRICT	1,239,113	966,307	739,065
5012	CLOVIS MUNICIPAL SCHOOLS	19,879,361	15,502,669	11,856,973
8024	COBRE CONSOLIDATED SCHOOLS	3,221,500	2,512,246	1,921,452
3050	COLFAX COUNTY	1,318,628	1,028,315	786,491
2421	CORAL COMMUNITY CHARTER SCHOOL	519,185	404,880	309,666
26079	CORONA PUBLIC SCHOOLS	520,171	405,649	310,254
2363	CORRALES INTERNATIONAL SCHOOL	564,050	439,867	336,425
2364	COTTONWOOD CLASSICAL PREPARATORY SCHOOL	1,959,174	1,527,837	1,168,542
25319	COTTONWOOD VALLEY CHARTER SCHOOL	452,932	353,214	270,150
29087	CUBA INDEPENDENT SCHOOLS	3,845,414	2,998,797	2,293,583
3060	CURRY COUNTY	2,206,108	1,720,405	1,315,825
19301	DEMING CESAR CHAVEZ CHARTER HIGH SCHOOL	398,102	310,455	237,447
19059	DEMING PUBLIC SCHOOLS	13,722,787	10,701,543	8,184,906
18057	DES MOINES MUNICIPAL SCHOOLS	588,705	459,094	351,131
4008	DEXTER CONSOLIDATED SCHOOLS	2,266,561	1,767,549	1,351,882
2350	DIGITAL ARTS & TECHNOLOGY ACADEMY	667,954	520,896	398,399
11117	DORA CONSOLIDATED SCHOOLS	783,428	610,947	467,273
16359	DREAM DINE' CHARTER SCHOOL	150,565	117,416	89,804
17115	DULCE INDEPENDENT SCHOOLS	2,888,782	2,252,780	1,723,003
13437	DZIL DIT L'OOI SCHOOL OF EMPOWERMENT	274,621	214,160	163,797
2304	EAST MOUNTAIN HIGH SCHOOL	1,037,133	808,795	618,594
11101	EASTERN NEW MEXICO UNIVERSITY AT PORTALES	11,788,945	9,193,460	7,031,473
11102	EASTERN NEW MEXICO UNIVERSITY AT ROSWELL	3,821,009	2,979,766	2,279,027
3100	EDDY COUNTY	8,013,242	6,249,026	4,779,469
2323	EL CAMINO REAL ACADEMY	763,601	595,485	455,447
11034	ELIDA MUNICIPAL SCHOOLS	663,568	517,475	395,783
588001	EQUIP ACADEMY OF NEW MEXICO	23,021	17,953	13,731
17054	ESPANOLA PUBLIC SCHOOLS	8,426,888	6,571,603	5,026,187
22065	ESTANCIA MUNICIPAL SCHOOLS	2,177,434	1,698,045	1,298,723
22201	ESTANCIA VALLEY CLASSICAL CHARTER SCHOOL	1,180,103	920,288	703,868
6016	EUNICE PUBLIC SCHOOLS	2,175,079	1,696,208	1,297,318
2432	EXPLORE ACADEMY	3,638,944	2,837,785	2,170,435
29125	EXPLORE ACADEMY RIO RANCHO	758,759	591,708	452,559
7440	EXPLORE LAS CRUCES	1,176,570	917,534	701,761
16052	FARMINGTON MUNICIPAL SCHOOLS	25,066,468	19,547,769	14,950,804
11118	FLOYD MUNICIPAL SCHOOLS	678,670	529,252	404,790
27083	FT SUMNER MUNICIPAL SCHOOLS	1,094,774	853,746	652,974
7021	GADSDEN INDEPENDENT SCHOOL DISTRICT	35,601,168	27,763,122	21,234,187
4140	GALLUP HOUSING AUTHORITY	222,632	173,617	132,788
13041	GALLUP-MCKINLEY COUNTY SCHOOLS	30,051,035	23,434,921	17,923,831
2339	GILBERT L. SENA CHARTER HIGH SCHOOL	480,104	374,403	286,357
2362	GORDON BERNELL CHARTER SCHOOL	616,083	480,444	367,460
5013	GRADY MUNICIPAL SCHOOLS	541,485	422,270	322,967
3110	GRANT COUNTY	2,604,240	2,030,884	1,553,289
14044	GRANTS-CIBOLA COUNTY SCHOOLS	8,387,749	6,541,081	5,002,843
4009	HAGERMAN MUNICIPAL SCHOOLS	1,242,690	969,096	741,198
7022	HATCH VALLEY MUNICIPAL SCHOOLS	3,669,281	2,861,442	2,188,529
2430	HEALTH LEADERSHIP HIGH SCHOOL	435,092	339,301	259,509
9150	HIGH PLAINS REGIONAL EDUCATION COOPERATIVE	217,215	169,392	129,557
6017	HOBBS MUNICIPAL SCHOOLS	24,807,067	19,345,479	14,796,085
26080	HONDO VALLEY PUBLIC SCHOOLS	549,198	428,285	327,567
2327	HORIZON ACADEMY WEST	902,597	703,879	538,351
10119	HOUSE MUNICIPAL SCHOOLS	449,002	350,149	267,806
13436	HOZHO ACADEMY	2,312,898	1,803,684	1,379,519
2368	INTERNATIONAL SCHOOL AT MESA DEL SOL	960,018	748,658	572,599
7420	J. PAUL TAYLOR ACADEMY	565,021	440,625	337,005
6018	JAL PUBLIC SCHOOLS	2,157,872	1,682,789	1,287,055
3321	JEFFERSON MONTESSORI ACADEMY	497,974	388,339	297,015
29122	JEMEZ MOUNTAIN SCHOOL DISTRICT	872,069	680,072	520,142
29088	JEMEZ VALLEY PUBLIC SCHOOLS	1,126,024	878,115	671,613
7337	LA ACADEMIA DE DOLORES HUERTA	228,078	177,864	136,036
2329	LA ACADEMIA DE ESPERANZA CHARTER SCHOOL	585,878	456,890	349,445
4010	LAKE ARTHUR SCHOOLS	585,260	456,408	349,076
7023	LAS CRUCES SCHOOL DISTRICT #2	64,709,789	50,463,115	38,595,919
12037	LAS VEGAS CITY SCHOOLS	3,476,353	2,710,990	2,073,458
3150	LEA COUNTY	8,688,586	6,775,684	5,182,275
3160	LINCOLN COUNTY	1,741,106	1,357,779	1,038,476
10120	LOGAN MUNICIPAL SCHOOLS	897,975	700,275	535,594
23070	LORDSBURG MUNICIPAL SCHOOLS	1,396,847	1,089,313	833,144

New Mexico Retiree Health Care Authority
Net OPEB Liability Sensitivity by Employer – Discount Rate
June 30, 2025

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3170	LOS ALAMOS COUNTY	\$ 20,012,602	\$ 15,606,575	\$ 11,936,444
32093	LOS ALAMOS PUBLIC SCHOOLS	11,741,415	9,156,395	7,003,125
14045	LOS LUNAS CONSOLIDATED SCHOOLS	22,486,530	17,535,837	13,412,009
3006	LOVING MUNICIPAL SCHOOLS	1,932,149	1,506,762	1,152,423
6019	LOVINGTON MUNICIPAL SCHOOLS	9,747,960	7,601,824	5,814,135
12128	LUNA COMMUNITY COLLEGE	1,939,244	1,512,295	1,156,655
3180	LUNA COUNTY	3,427,617	2,672,984	2,044,390
25075	MAGDALENA MUNICIPAL SCHOOLS	1,310,856	1,022,254	781,855
2311	MARK ARMJO ACADEMY	646,670	504,297	385,704
9028	MAXWELL MUNICIPAL SCHOOLS	528,281	411,973	315,091
17424	MCCURDY CHARTER SCHOOL	1,079,054	841,487	643,598
3200	MCKINLEY COUNTY	3,752,828	2,926,596	2,238,361
5014	MELROSE MUNICIPAL SCHOOLS	774,685	604,128	462,058
17127	MESA VISTA SCHOOLS	802,254	625,628	478,502
10141	MESALANDS COMMUNITY COLLEGE	1,121,961	874,947	669,190
13369	MIDDLE COLLEGE HIGH SCHOOL	271,839	211,990	162,137
4570	MID-REGION COUNCIL OF GOVERNMENTS	3,069,198	2,393,475	1,830,612
2425	MISSION ACHIEVEMENT & SUCCESS SCHOOL	4,919,551	3,836,450	2,934,248
1306	MONTE DEL SOL CHARTER SCHOOL	963,742	751,562	574,820
2351	MONTESSORI ACADEMY (FORMERLY MONTESSORI ELEMENTARY CHARTER SCHOOL)	952,113	742,494	567,885
2334	MONTESSORI OF THE RIO GRANDE CHARTER SCHOOL	627,240	489,145	374,115
30089	MORA INDEPENDENT SCHOOLS	1,461,215	1,139,510	871,536
9324	MORENO VALLEY PREPARATORY (FORMERLY MORENO VALLEY CHARTER HIGH SCHOOL)	154,392	120,401	92,087
22066	MORIARTY-EDGEWOOD SCHOOL DISTRICT	6,846,887	5,339,459	4,083,801
16356	MOSAIC ACADEMY CHARTER SCHOOL	456,818	356,244	272,468
31091	MOSQUERO MUNICIPAL SCHOOLS	409,981	319,719	244,532
2342	MOUNTAIN MAHOGANY COMMUNITY SCHOOL	698,159	544,450	416,414
22067	MOUNTAINAIR PUBLIC SCHOOLS	842,601	657,091	502,566
25616	NATIONAL EDUCATION ASSOCIATION - NEW MEXICO	337,326	263,059	201,197
2354	NATIVE AMERICAN COMMUNITY ACADEMY	1,435,412	1,119,388	856,146
2365	NEW MEXICO ACADEMY OF MEDIA ARTS (FORMERLY MEDIA ARTS COLLABORATIVE CHARTER SCHOOL)	358,978	279,945	214,111
2148	NEW MEXICO ACTIVITIES ASSOCIATION	394,320	307,505	235,190
1418	NEW MEXICO CONNECTIONS ACADEMY	2,096,654	1,635,049	1,250,542
12102	NEW MEXICO HIGHLANDS UNIVERSITY	10,548,227	8,225,902	6,291,452
2414	NEW MEXICO INTERNATIONAL SCHOOL	1,026,756	800,702	612,405
6124	NEW MEXICO JUNIOR COLLEGE	6,084,523	4,744,938	3,629,091
4097	NEW MEXICO MILITARY INSTITUTE	5,679,958	4,429,444	3,387,791
1416	NEW MEXICO SCHOOL FOR THE ARTS	926,987	722,899	552,898
1094	NEW MEXICO SCHOOL FOR THE DEAF	3,797,546	2,961,468	2,265,033
15104	NM SCHOOL FOR THE BLIND & VISUAL IMPAIRED	3,842,720	2,996,697	2,291,976
2520	NORTH CENTRAL NEW MEXICO ECONOMIC DEVELOPMENT DISTRICT	783,943	611,348	467,580
3450	NORTH CENTRAL REGIONAL TRANSIT DISTRICT	1,415,864	1,104,144	844,487
4310	NORTH CENTRAL SOLID WASTE AUTHORITY	660,006	514,697	393,658
2328	NORTH VALLEY ACADEMY	618,261	482,143	368,760
12151	NORTHEAST REGIONAL EDUCATION COOPERATIVE #4	310,536	242,168	185,218
17105	NORTHERN NEW MEXICO COMMUNITY COLLEGE	4,238,423	3,305,281	2,527,992
4215	NORTHERN REGIONAL HOUSING AUTHORITY	517,109	403,261	308,428
E2310	NORTHPOINT CHARTER SCHOOL (FORMERLY SOUTHWEST SECONDARY LEARNING CENTER)	332,601	259,375	198,379
2870	NORTHWEST NEW MEXICO REGIONAL SOLID WASTE AUTHORITY	610,960	476,450	364,405
29150	NORTHWEST REGIONAL EDUCATION COOPERATIVE #2	438,566	342,010	261,581
3433	PECOS CYBER ACADEMY	3,224,473	2,514,565	1,923,225
12039	PECOS INDEPENDENT SCHOOLS	1,367,217	1,066,207	815,471
12150	PECOS VALLEY REGIONAL EDUCATION COOPERATIVE #8	273,178	213,035	162,936
20060	PENASCO INDEPENDENT SCHOOLS	1,120,371	873,708	668,241
1001	POJOAQUE VALLEY SCHOOLS	4,381,496	3,416,855	2,613,328
11035	PORTALES MUNICIPAL SCHOOLS	7,524,012	5,867,506	4,487,670
2320	PUBLIC ACADEMY FOR THE PERFORMING ARTS	884,198	689,530	527,377
28084	QUEMADO INDEPENDENT SCHOOL DISTRICT	788,536	614,930	470,319
20125	QUESTA INDEPENDENT SCHOOLS	1,095,908	854,630	653,650
7445	RAICES DEL SABER XINACHTLI COMMUNITY SCHOOL	430,559	335,766	256,805
9029	RATON PUBLIC SCHOOLS	2,285,902	1,782,632	1,363,418
2580	RATON PUBLIC SERVICE	289,164	225,501	172,471
20312	RED RIVER VALLEY CHARTER SCHOOL	231,920	180,860	138,328
26150	REGION IX EDUCATION COOPERATIVE	1,910,262	1,489,693	1,139,369
5016	REGIONAL EDUCATION COOPERATIVE #6	237,557	185,256	141,690
6150	REGIONAL EDUCATION COOPERATIVE VII	179,371	139,880	106,985
4480	REGIONAL EMERGENCY DISPATCH AUTHORITY	340,108	265,229	202,856
2346	RENAISSANCE ACADEMY CHARTER SCHOOL (FORMERLY SOUTHWEST PRIMARY LEARNING CENTER)	358,890	279,876	214,059
28085	RESERVE SCHOOL DISTRICT	614,493	479,205	366,512
3240	RIO ARRIBA COUNTY	3,872,512	3,019,930	2,309,746
12326	RIO GALLINAS CHARTER SCHOOL	256,855	200,305	153,200

New Mexico Retiree Health Care Authority
Net OPEB Liability Sensitivity by Employer – Discount Rate
June 30, 2025

Employer Code	Employer	1-Percent Decrease (6.25%) (21)	Current Discount Rate (7.25%) (22)	1-Percent Increase (8.25%) (23)
2445	RIO GRANDE ACADEMY OF FINE ARTS	\$ 402,091	\$ 313,566	\$ 239,826
29123	RIO RANCHO PUBLIC SCHOOLS	44,928,151	35,036,653	26,797,233
2318	ROBERT F. KENNEDY CHARTER SCHOOL	860,190	670,809	513,057
3250	ROOSEVELT COUNTY	1,290,882	1,006,678	769,942
2313	ROOTS AND WINGS COMMUNITY SCHOOL	170,304	132,810	101,577
4011	ROSWELL INDEPENDENT SCHOOLS	25,616,475	19,976,686	15,278,854
31092	ROY SCHOOLS	413,602	322,542	246,691
26081	RUIDOSO MUNICIPAL SCHOOLS	4,409,022	3,438,320	2,629,745
29305	SAN DIEGO RIVERSIDE CHARTER SCHOOL	238,220	185,773	142,085
10032	SAN JON MUNICIPAL SCHOOLS	561,989	438,260	335,196
32107	SAN JUAN COMMUNICATIONS	717,117	559,235	427,722
3260	SAN JUAN COUNTY	10,733,398	8,370,305	6,401,896
4390	SAN JUAN WATER COMMISSION	128,810	100,451	76,828
3270	SAN MIGUEL COUNTY	1,638,835	1,278,025	977,477
29303	SANDOVAL ACADEMY OF BILINGUAL EDUCATION	474,805	370,271	283,196
3280	SANDOVAL COUNTY	8,422,281	6,568,010	5,023,439
4260	SANTA FE CIVIC HOUSING AUTHORITY	613,595	478,505	365,977
1003	SANTA FE COMMUNITY COLLEGE	9,154,604	7,139,102	5,460,230
3290	SANTA FE COUNTY	19,369,862	15,105,343	11,553,084
1002	SANTA FE PUBLIC SCHOOLS	29,046,491	22,651,540	17,324,674
4270	SANTA FE SOLID WASTE MANAGEMENT AGENCY	692,035	539,675	412,762
24072	SANTA ROSA CONSOLIDATED SCHOOLS	2,265,442	1,766,676	1,351,215
14366	SCHOOL OF DREAMS ACADEMY	1,512,012	1,179,123	901,834
7338	SENDERO SCHOOL OF ACADEMICS AND CAREER PREPARATION (FORMERLY LAS MONTANAS CHARTER HIGH SCHOOL)	488,701	381,107	291,484
4317	SIDNEY GUTIERREZ MIDDLE SCHOOL	433,046	337,706	258,289
2433	SIEMBRA LEADERSHIP CHARTER SCHOOL	1,111,422	866,728	662,904
3300	SIERRA COUNTY	1,353,174	1,055,256	807,096
8026	SILVER CITY CONSOLIDATED SCHOOLS	6,395,751	4,987,646	3,814,722
13438	SIX DIRECTIONS INDIGENOUS SCHOOL	201,568	157,190	120,225
25076	SOCORRO CONSOLIDATED SCHOOLS	3,710,937	2,893,927	2,213,375
2440	SOLARE COLLEGIATE CHARTER	852,595	664,886	508,527
2309	SOUTH VALLEY ACADEMY	1,665,124	1,298,526	993,157
2396	SOUTH VALLEY PREPARATORY SCHOOL	304,310	237,312	181,505
E3010	SOUTHEAST NEW MEXICO COLLEGE SENMC	3,591,429	2,800,731	2,142,095
3380	SOUTHERN SANDOVAL COUNTY ARROYO FLOOD CONTROL AUTHORITY	321,988	251,098	192,049
2740	SOUTHWEST NEW MEXICO COUNCIL OF GOVERNMENTS	65,296	50,920	38,945
21150	SOUTHWEST REGIONAL EDUCATION #10	1,290,263	1,006,196	769,573
4520	SPRINGER HOUSING AUTHORITY	50,694	39,533	30,236
9030	SPRINGER MUNICIPAL SCHOOLS	523,439	408,197	312,203
20265	TAOS ACADEMY CHARTER SCHOOL	745,805	581,607	444,833
20307	TAOS CHARTER SCHOOL	588,616	459,025	351,078
3320	TAOS COUNTY	3,955,221	3,084,429	2,359,077
20415	TAOS INTEGRATED SCHOOL OF THE ARTS	470,625	367,011	280,703
20435	TAOS INTERNATIONAL SCHOOL	475,394	370,730	283,547
20062	TAOS MUNICIPAL SCHOOLS	5,195,055	4,051,298	3,098,572
3410	TAOS SOIL AND WATER CONSERVATION DISTRICT	146,591	114,317	87,434
6020	TATUM MUNICIPAL SCHOOLS	1,077,582	840,339	642,720
2394	TECH LEADERSHIP HIGH SCHOOL	741,198	578,014	442,085
5015	TEXICO MUNICIPAL SCHOOLS	1,504,373	1,173,166	897,278
29408	THE ASK ACADEMY	1,150,929	897,537	686,467
2413	THE GREAT ACADEMY	149,815	116,831	89,356
1398	THE MASTERS PROGRAM	794,556	619,625	473,910
2366	THE NEW AMERICA SCHOOL	348,895	272,082	208,097
7421	THE NEW AMERICA SCHOOL - LAS CRUCES	424,818	331,289	253,381
1425	THRIVE COMMUNITY SCHOOL	743,980	580,184	443,744
2370	TIERRA ADENTRO OF NEW MEXICO	574,618	448,109	342,729
1343	TIERRA ENCANTADA CHARTER HIGH SCHOOL	694,434	541,546	414,193
2790	TIERRA Y MONTES SOIL AND WATER CONSERVATION DISTRICT	74,539	58,129	44,459
3330	TORRANCE COUNTY	1,618,949	1,262,517	965,616
2080	TOWN OF BERNALILLO	1,970,641	1,536,779	1,175,382
4290	TOWN OF EDGEWOOD	1,206,436	940,824	719,574
2270	TOWN OF ELIDA	28,173	21,970	16,804
2300	TOWN OF ESTANCIA	277,638	216,513	165,596
2720	TOWN OF SILVER CITY	2,594,024	2,022,917	1,547,196
2750	TOWN OF SPRINGER	169,656	132,304	101,191
2770	TOWN OF TAOS	2,459,842	1,918,277	1,467,164
32106	TOWN OF TATUM	186,172	145,184	111,041
4180	TRUTH OR CONSEQUENCES HOUSING AUTHORITY	256,383	199,937	152,919
21063	TRUTH OR CONSEQUENCES MUNICIPAL SCHOOLS	3,837,141	2,992,346	2,288,649
10033	TUCUMCARI PUBLIC SCHOOLS	2,463,080	1,920,802	1,469,095
15049	TULAROSA MUNICIPAL SCHOOLS	2,709,381	2,112,877	1,616,000
1315	TURQUOISE TRAIL CHARTER SCHOOL	1,559,217	1,215,936	929,989

New Mexico Retiree Health Care Authority
Net OPEB Liability Sensitivity by Employer – Discount Rate
June 30, 2025

Employer Code	Employer	1-Percent Decrease (6.25%) (21)	Current Discount Rate (7.25%) (22)	1-Percent Increase (8.25%) (23)
3340	UNION COUNTY	\$ 522,953	\$ 407,818	\$ 311,913
3350	VALENCIA COUNTY	4,767,396	3,717,794	2,843,496
24073	VAUGHN MUNICIPAL SCHOOLS	534,876	417,116	319,025
2100	VILLAGE OF BOSQUE FARMS	480,708	374,874	286,717
2130	VILLAGE OF CHAMA	124,173	96,835	74,063
32099	VILLAGE OF FT SUMNER	225,105	175,545	134,263
32100	VILLAGE OF HATCH	352,560	274,940	210,283
32101	VILLAGE OF JEMEZ SPRINGS	116,387	90,763	69,418
32102	VILLAGE OF LOGAN	224,678	175,212	134,008
2880	VILLAGE OF MELROSE	57,347	44,721	34,204
2490	VILLAGE OF MILAN	632,392	493,163	377,188
2530	VILLAGE OF PECOS	135,625	105,766	80,893
2560	VILLAGE OF QUESTA	313,922	244,808	187,238
2610	VILLAGE OF RESERVE	63,676	49,657	37,980
2800	VILLAGE OF TIJERAS	171,025	133,372	102,007
20317	VISTA GRANDE CHARTER HIGH SCHOOL	299,040	233,203	178,362
2442	VOZ COLLEGIATE PREP	364,557	284,295	217,439
30090	WAGON MOUND PUBLIC SCHOOLS	456,789	356,221	272,450
29330	WALATOWA CHARTER HIGH SCHOOL	272,825	212,759	162,726
12038	WEST LAS VEGAS PUBLIC SCHOOLS	4,435,193	3,458,729	2,645,355
8099	WESTERN NEW MEXICO UNIVERSITY	8,509,641	6,636,137	5,075,545
13142	ZUNI PUBLIC SCHOOLS	4,885,314	3,809,750	2,913,828
		<u>\$ 1,996,155,284</u>	<u>\$ 1,556,676,574</u>	<u>\$ 1,190,599,579</u>

New Mexico Retiree Health Care Authority
Net OPEB Liability Sensitivity by Employer – Trend Rate
June 30, 2025

Employer Code	Employer	1-Percent Decrease (24)	Current Trend Rates (25)	1-Percent Increase (26)
1341	STATE OF NEW MEXICO	\$ 290,348,922	\$ 390,558,188	\$ 513,304,944
2308	21ST CENTURY PUBLIC ACADEMY	474,654	638,473	839,136
2340	ABQ CHARTER ACADEMY	516,229	694,397	912,636
1301	ACADEMY FOR TECHNOLOGY & THE CLASSICS	572,747	770,421	1,012,554
2390	ACE LEADERSHIP	429,870	578,232	759,962
2441	ACES TECHNICAL CHARTER SCHOOL	249,171	335,169	440,508
15046	ALAMOGORDO PUBLIC SCHOOLS	8,662,759	11,652,571	15,314,805
2420	ALBUQUERQUE AVIATION ACADEMY (FORMERLY SOUTHWEST AERONAUTICS MATH & SCIENCE ACADEMY)	313,574	421,799	554,365
4380	ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY	6,950,509	9,349,365	12,287,735
2343	ALBUQUERQUE BILINGUAL ACADEMY	509,112	684,824	900,054
2435	ALBUQUERQUE COLLEGIATE	315,307	424,130	557,427
4560	ALBUQUERQUE HOUSING AUTHORITY	610,645	821,399	1,079,552
2341	ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE	385,623	518,715	681,739
4580	ALBUQUERQUE METROPOLITAN ARROYO FLOOD CONTROL AUTHORITY	389,011	523,272	687,728
2003	ALBUQUERQUE PUBLIC SCHOOLS	122,135,075	164,288,029	215,921,372
2412	ALBUQUERQUE SCHOOL OF EXCELLENCE	1,281,425	1,723,688	2,265,419
2402	ALBUQUERQUE SIGN LANGUAGE ACADEMY	659,798	887,516	1,166,450
2361	ALBUQUERQUE TALENT DEVELOPMENT SECONDARY CHARTER SCHOOL	193,157	259,822	341,481
8347	ALDO LEOPOLD CHARTER SCHOOL	302,293	406,624	534,421
2356	ALICE KING COMMUNITY SCHOOL	665,942	895,781	1,177,312
7335	ALMA D' ARTE CHARTER HIGH	158,946	213,804	280,999
2434	ALTURA PREPARATORY SCHOOL	269,311	362,259	476,112
2303	AMY BIEHL CHARTER SCHOOL	385,205	518,152	681,000
20316	ANANSI CHARTER SCHOOL	301,636	405,741	533,259
23121	ANIMAS PUBLIC SCHOOLS	388,354	522,388	686,567
2322	ARCHER ACADEMY OF ACCELERATED LEARNING (FORMERLY LOS PUENTES CHARTER SCHOOL)	220,362	296,417	389,576
3004	ARTESIA PUBLIC SCHOOLS	5,293,479	7,120,438	9,358,288
16050	AZTEC MUNICIPAL SCHOOLS	3,479,799	4,680,795	6,151,901
14043	BELEN CONSOLIDATED SCHOOLS	5,307,977	7,139,940	9,383,920
P3010	BERNALILLO COUNTY	36,048,570	48,490,153	63,729,904
29086	BERNALILLO PUBLIC SCHOOLS	5,722,965	7,698,154	10,117,571
16051	BLOOMFIELD MUNICIPAL SCHOOLS	4,151,262	5,584,003	7,338,974
26077	CAPITAN MUNICIPAL SCHOOLS	880,971	1,185,024	1,557,459
3005	CARLSBAD MUNICIPAL SCHOOLS	10,280,731	13,828,960	18,175,201
26078	CARRIZO MUNICIPAL SCHOOLS	343,297	461,780	606,911
16053	CENTRAL CONSOLIDATED SCHOOL DISTRICT #22	10,082,957	13,562,927	17,825,559
2123	CENTRAL NEW MEXICO COMMUNITY COLLEGE	18,281,371	24,590,892	32,319,453
2150	CENTRAL REGION EDUCATION COOPERATIVE	1,606,810	2,161,374	2,840,663
2336	CESAR CHAVEZ COMMUNITY CHARTER SCHOOL	291,396	391,966	515,155
17126	CHAMA VALLEY INDEPENDENT SCHOOLS	796,497	1,071,395	1,408,119
3030	CHAVES COUNTY	2,208,230	2,970,365	3,903,907
2353	CHRISTINE DUNCAN'S HERITAGE ACADEMY	987,717	1,328,612	1,746,175
3040	CIBOLA COUNTY	980,208	1,318,510	1,732,899
2367	CIEN AGUAS INTERNATIONAL CHARTER SCHOOL	647,484	870,953	1,144,680
9027	CIMARRON MUNICIPAL SCHOOLS	749,545	1,008,239	1,325,114
2010	CITY OF ALAMOGORDO	2,880,427	3,874,560	5,092,278
2020	CITY OF ALBUQUERQUE	75,765,641	101,914,931	133,945,315
2040	CITY OF AZTEC	1,012,089	1,361,395	1,789,262
2060	CITY OF BELEN	1,499,261	2,016,707	2,650,529
2090	CITY OF BLOOMFIELD	881,491	1,185,724	1,558,380
2110	CITY OF CARLSBAD	6,155,778	8,280,346	10,882,738
2180	CITY OF CLOVIS	2,965,856	3,989,474	5,243,307
2210	CITY OF DEMING	1,420,334	1,910,540	2,510,995
2290	CITY OF ESPANOLA	1,530,494	2,058,720	2,705,745
2310	CITY OF FARMINGTON	9,735,692	13,095,810	17,211,633
2330	CITY OF GALLUP	3,779,079	5,083,367	6,680,996
2380	CITY OF JAL	598,467	805,018	1,058,024
2400	CITY OF LAS CRUCES	18,382,844	24,727,386	32,498,845
2410	CITY OF LAS VEGAS	2,018,341	2,714,939	3,568,204
2500	CITY OF MORIARTY	343,382	461,895	607,062
2550	CITY OF PORTALES	1,249,749	1,681,079	2,209,418
2570	CITY OF RATON	845,940	1,137,903	1,495,530
2620	CITY OF RIO RANCHO	8,363,086	11,249,471	14,785,016
2630	CITY OF ROSWELL	5,817,073	7,824,742	10,283,944
2690	CITY OF SANTA FE	16,245,810	21,852,789	28,720,804
2710	CITY OF SANTA ROSA	126,297	169,886	223,279
2730	CITY OF SOCORRO	1,357,178	1,825,586	2,399,341
2950	CITY OF SUNLAND PARK	1,123,273	1,510,952	1,985,822
2760	CITY OF T OR C	765,546	1,029,762	1,353,401
2780	CITY OF TEXICO	85,660	115,224	151,437
2810	CITY OF TUCUMCARI	582,236	783,186	1,029,330

New Mexico Retiree Health Care Authority
Net OPEB Liability Sensitivity by Employer – Trend Rate
June 30, 2025

Employer Code	Employer	1-Percent Decrease (24)	Current Trend Rates (25)	1-Percent Increase (26)
18056	CLAYTON MUNICIPAL SCHOOLS	\$ 779,140	\$ 1,048,047	\$ 1,377,433
15047	CLOUDCROFT MUNICIPAL SCHOOL DISTRICT	718,372	966,307	1,270,003
5012	CLOVIS MUNICIPAL SCHOOLS	11,525,001	15,502,669	20,374,933
8024	COBRE CONSOLIDATED SCHOOLS	1,867,655	2,512,246	3,301,809
3050	COLFAX COUNTY	764,471	1,028,315	1,351,500
2421	CORAL COMMUNITY CHARTER SCHOOL	300,996	404,880	532,127
26079	CORONA PUBLIC SCHOOLS	301,568	405,649	533,138
2363	CORRALES INTERNATIONAL SCHOOL	327,006	439,867	578,111
2364	COTTONWOOD CLASSICAL PREPARATORY SCHOOL	1,135,826	1,527,837	2,008,015
25319	COTTONWOOD VALLEY CHARTER SCHOOL	262,586	353,214	464,224
29087	CUBA INDEPENDENT SCHOOLS	2,229,367	2,998,797	3,941,276
3060	CURRY COUNTY	1,278,985	1,720,405	2,261,104
19301	DEMING CESAR CHAVEZ CHARTER HIGH SCHOOL	230,799	310,455	408,027
19059	DEMING PUBLIC SCHOOLS	7,955,745	10,701,543	14,064,882
18057	DES MOINES MUNICIPAL SCHOOLS	341,300	459,094	603,380
4008	DEXTER CONSOLIDATED SCHOOLS	1,314,032	1,767,549	2,323,064
2350	DIGITAL ARTS & TECHNOLOGY ACADEMY	387,244	520,896	684,606
11117	DORA CONSOLIDATED SCHOOLS	454,190	610,947	802,958
16359	DREAM DINE' CHARTER SCHOOL	87,290	117,416	154,319
17115	DULCE INDEPENDENT SCHOOLS	1,674,763	2,252,780	2,960,796
13437	DZIL DIT L'OOI SCHOOL OF EMPOWERMENT	159,211	214,160	281,467
2304	EAST MOUNTAIN HIGH SCHOOL	601,275	808,795	1,062,988
11101	EASTERN NEW MEXICO UNIVERSITY AT PORTALES	6,834,606	9,193,460	12,082,831
11102	EASTERN NEW MEXICO UNIVERSITY AT ROSWELL	2,215,219	2,979,766	3,916,263
3100	EDDY COUNTY	4,645,654	6,249,026	8,213,004
2323	EL CAMINO REAL ACADEMY	442,696	595,485	782,637
11034	ELIDA MUNICIPAL SCHOOLS	384,701	517,475	680,110
588001	EQUIP ACADEMY OF NEW MEXICO	13,346	17,953	23,595
17054	ESPANOLA PUBLIC SCHOOLS	4,885,464	6,571,603	8,636,962
22065	ESTANCIA MUNICIPAL SCHOOLS	1,262,361	1,698,045	2,231,716
22201	ESTANCIA VALLEY CLASSICAL CHARTER SCHOOL	684,161	920,288	1,209,522
6016	EUNICE PUBLIC SCHOOLS	1,260,996	1,696,208	2,229,302
2432	EXPLORE ACADEMY	2,109,667	2,837,785	3,729,659
29125	EXPLORE ACADEMY RIO RANCHO	439,888	591,708	777,674
7440	EXPLORE LAS CRUCES	682,113	917,534	1,205,901
16052	FARMINGTON MUNICIPAL SCHOOLS	14,532,211	19,547,769	25,691,350
11118	FLOYD MUNICIPAL SCHOOLS	393,457	529,252	695,589
27083	FT SUMNER MUNICIPAL SCHOOLS	634,692	853,746	1,122,066
7021	GADSDEN INDEPENDENT SCHOOL DISTRICT	20,639,672	27,763,122	36,488,669
4140	GALLUP HOUSING AUTHORITY	129,070	173,617	228,182
13041	GALLUP-MCKINLEY COUNTY SCHOOLS	17,421,999	23,434,921	30,800,177
2339	GILBERT L. SENA CHARTER HIGH SCHOOL	278,339	374,403	492,073
2362	GORDON BERNELL CHARTER SCHOOL	357,172	480,444	631,441
5013	GRADY MUNICIPAL SCHOOLS	313,924	422,270	554,983
3110	GRANT COUNTY	1,509,800	2,030,884	2,669,161
14044	GRANTS-CIBOLA COUNTY SCHOOLS	4,862,773	6,541,081	8,596,848
4009	HAGERMAN MUNICIPAL SCHOOLS	720,446	969,096	1,273,669
7022	HATCH VALLEY MUNICIPAL SCHOOLS	2,127,255	2,861,442	3,760,752
2430	HEALTH LEADERSHIP HIGH SCHOOL	252,244	339,301	445,939
9150	HIGH PLAINS REGIONAL EDUCATION COOPERATIVE	125,930	169,392	222,630
6017	HOBBS MUNICIPAL SCHOOLS	14,381,824	19,345,479	25,425,482
26080	HONDO VALLEY PUBLIC SCHOOLS	318,396	428,285	562,889
2327	HORIZON ACADEMY WEST	523,278	703,879	925,098
10119	HOUSE MUNICIPAL SCHOOLS	260,308	350,149	460,195
13436	HOZHO ACADEMY	1,340,896	1,803,684	2,370,556
2368	INTERNATIONAL SCHOOL AT MESA DEL SOL	556,567	748,658	983,950
7420	J. PAUL TAYLOR ACADEMY	327,569	440,625	579,106
6018	JAL PUBLIC SCHOOLS	1,251,020	1,682,789	2,211,666
3321	JEFFERSON MONTESSORI ACADEMY	288,699	388,339	510,388
29122	JEMEZ MOUNTAIN SCHOOL DISTRICT	505,579	680,072	893,809
29088	JEMEZ VALLEY PUBLIC SCHOOLS	652,809	878,115	1,154,094
7337	LA ACADEMIA DE DOLORES HUERTA	132,228	177,864	233,764
2329	LA ACADEMIA DE ESPERANZA CHARTER SCHOOL	339,661	456,890	600,484
4010	LAKE ARTHUR SCHOOLS	339,303	456,408	599,850
7023	LAS CRUCES SCHOOL DISTRICT #2	37,515,310	50,463,115	66,322,939
12037	LAS VEGAS CITY SCHOOLS	2,015,405	2,710,990	3,563,015
3150	LEA COUNTY	5,037,182	6,775,684	8,905,183
3160	LINCOLN COUNTY	1,009,401	1,357,779	1,784,510
10120	LOGAN MUNICIPAL SCHOOLS	520,598	700,275	920,361
23070	LORDSBURG MUNICIPAL SCHOOLS	809,818	1,089,313	1,431,669

New Mexico Retiree Health Care Authority
Net OPEB Liability Sensitivity by Employer – Trend Rate
June 30, 2025

Employer Code	Employer	1-Percent Decrease (24)	Current Trend Rates (25)	1-Percent Increase (26)
3170	LOS ALAMOS COUNTY	\$ 11,602,247	\$ 15,606,575	\$ 20,511,496
32093	LOS ALAMOS PUBLIC SCHOOLS	6,807,051	9,156,395	12,034,117
14045	LOS LUNAS CONSOLIDATED SCHOOLS	13,036,500	17,535,837	23,047,096
3006	LOVING MUNICIPAL SCHOOLS	1,120,158	1,506,762	1,980,316
6019	LOVINGTON MUNICIPAL SCHOOLS	5,651,351	7,601,824	9,990,966
12128	LUNA COMMUNITY COLLEGE	1,124,271	1,512,295	1,987,588
3180	LUNA COUNTY	1,987,151	2,672,984	3,513,064
25075	MAGDALENA MUNICIPAL SCHOOLS	759,965	1,022,254	1,343,534
2311	MARK ARMIJO ACADEMY	374,905	504,297	662,791
9028	MAXWELL MUNICIPAL SCHOOLS	306,270	411,973	541,451
17424	MCCURDY CHARTER SCHOOL	625,578	841,487	1,105,954
3200	MCKINLEY COUNTY	2,175,691	2,926,596	3,846,383
5014	MELROSE MUNICIPAL SCHOOLS	449,121	604,128	793,997
17127	MESA VISTA SCHOOLS	465,105	625,628	822,254
10141	MESALANDS COMMUNITY COLLEGE	650,454	874,947	1,149,930
13369	MIDDLE COLLEGE HIGH SCHOOL	157,598	211,990	278,616
4570	MID-REGION COUNCIL OF GOVERNMENTS	1,779,358	2,393,475	3,145,710
2425	MISSION ACHIEVEMENT & SUCCESS SCHOOL	2,852,095	3,836,450	5,042,191
1306	MONTE DEL SOL CHARTER SCHOOL	558,726	751,562	987,767
2351	MONTESSORI ACADEMY (FORMERLY MONTESSORI ELEMENTARY CHARTER SCHOOL)	551,985	742,494	975,849
2334	MONTESSORI OF THE RIO GRANDE CHARTER SCHOOL	363,641	489,145	642,877
30089	MORA INDEPENDENT SCHOOLS	847,135	1,139,510	1,497,642
9324	MORENO VALLEY PREPARATORY (FORMERLY MORENO VALLEY CHARTER HIGH SCHOOL)	89,509	120,401	158,241
22066	MORIARTY-EDGEWOOD SCHOOL DISTRICT	3,969,463	5,339,459	7,017,573
16356	MOSAIC ACADEMY CHARTER SCHOOL	264,839	356,244	468,206
31091	MOSQUERO MUNICIPAL SCHOOLS	237,685	319,719	420,201
2342	MOUNTAIN MAHOGANY COMMUNITY SCHOOL	404,755	544,450	715,563
22067	MOUNTAINAIR PUBLIC SCHOOLS	488,495	657,091	863,606
25616	NATIONAL EDUCATION ASSOCIATION - NEW MEXICO	195,564	263,059	345,735
2354	NATIVE AMERICAN COMMUNITY ACADEMY	832,176	1,119,388	1,471,195
2365	NEW MEXICO ACADEMY OF MEDIA ARTS (FORMERLY MEDIA ARTS COLLABORATIVE CHARTER SCHOOL)	208,116	279,945	367,927
2148	NEW MEXICO ACTIVITIES ASSOCIATION	228,606	307,505	404,149
1418	NEW MEXICO CONNECTIONS ACADEMY	1,215,529	1,635,049	2,148,921
12102	NEW MEXICO HIGHLANDS UNIVERSITY	6,115,304	8,225,902	10,811,184
2414	NEW MEXICO INTERNATIONAL SCHOOL	595,259	800,702	1,052,352
6124	NEW MEXICO JUNIOR COLLEGE	3,527,484	4,744,938	6,236,204
4097	NEW MEXICO MILITARY INSTITUTE	3,292,939	4,429,444	5,821,554
1416	NEW MEXICO SCHOOL FOR THE ARTS	537,418	722,899	950,096
1094	NEW MEXICO SCHOOL FOR THE DEAF	2,201,616	2,961,468	3,892,215
15104	NM SCHOOL FOR THE BLIND & VISUAL IMPAIRED	2,227,806	2,996,697	3,938,515
2520	NORTH CENTRAL NEW MEXICO ECONOMIC DEVELOPMENT DISTRICT	454,489	611,348	803,486
3450	NORTH CENTRAL REGIONAL TRANSIT DISTRICT	820,843	1,104,144	1,451,161
4310	NORTH CENTRAL SOLID WASTE AUTHORITY	382,636	514,697	676,459
2328	NORTH VALLEY ACADEMY	358,435	482,143	633,674
12151	NORTHEAST REGIONAL EDUCATION COOPERATIVE #4	180,033	242,168	318,278
17105	NORTHERN NEW MEXICO COMMUNITY COLLEGE	2,457,213	3,305,281	4,344,083
4215	NORTHERN REGIONAL HOUSING AUTHORITY	299,793	403,261	530,000
E2310	NORTHPOINT CHARTER SCHOOL (FORMERLY SOUTHWEST SECONDARY LEARNING CENTER)	192,824	259,375	340,892
2870	NORTHWEST NEW MEXICO REGIONAL SOLID WASTE AUTHORITY	354,203	476,450	626,191
29150	NORTHWEST REGIONAL EDUCATION COOPERATIVE #2	254,257	342,010	449,499
3433	PECOS CYBER ACADEMY	1,869,379	2,514,565	3,304,856
12039	PECOS INDEPENDENT SCHOOLS	792,640	1,066,207	1,401,300
12150	PECOS VALLEY REGIONAL EDUCATION COOPERATIVE #8	158,374	213,035	279,988
20060	PENASCO INDEPENDENT SCHOOLS	649,532	873,708	1,148,301
1001	POJOAQUE VALLEY SCHOOLS	2,540,160	3,416,855	4,490,723
11035	PORTALES MUNICIPAL SCHOOLS	4,362,024	5,867,506	7,711,578
2320	PUBLIC ACADEMY FOR THE PERFORMING ARTS	512,611	689,530	906,240
28084	QUEMADO INDEPENDENT SCHOOL DISTRICT	457,151	614,930	808,193
20125	QUESTA INDEPENDENT SCHOOLS	635,349	854,630	1,123,228
7445	RAICES DEL SABER XINACHTLI COMMUNITY SCHOOL	249,615	335,766	441,292
9029	RATON PUBLIC SCHOOLS	1,325,245	1,782,632	2,342,887
2580	RATON PUBLIC SERVICE	167,642	225,501	296,372
20312	RED RIVER VALLEY CHARTER SCHOOL	134,455	180,860	237,701
26150	REGION IX EDUCATION COOPERATIVE	1,107,469	1,489,693	1,957,882
5016	REGIONAL EDUCATION COOPERATIVE #6	137,723	185,256	243,479
6150	REGIONAL EDUCATION COOPERATIVE VII	103,990	139,880	183,843
4480	REGIONAL EMERGENCY DISPATCH AUTHORITY	197,176	265,229	348,586
2346	RENAISSANCE ACADEMY CHARTER SCHOOL (FORMERLY SOUTHWEST PRIMARY LEARNING CENTER)	208,065	279,876	367,837
28085	RESERVE SCHOOL DISTRICT	356,251	479,205	629,812
3240	RIO ARRIBA COUNTY	2,245,078	3,019,930	3,969,050
12326	RIO GALLINAS CHARTER SCHOOL	148,911	200,305	263,258

New Mexico Retiree Health Care Authority
Net OPEB Liability Sensitivity by Employer – Trend Rate
June 30, 2025

Employer Code	Employer	1-Percent Decrease (24)	Current Trend Rates (25)	1-Percent Increase (26)
2445	RIO GRANDE ACADEMY OF FINE ARTS	\$ 233,111	\$ 313,566	\$ 412,115
29123	RIO RANCHO PUBLIC SCHOOLS	26,046,963	35,036,653	46,048,164
2318	ROBERT F. KENNEDY CHARTER SCHOOL	498,693	670,809	881,634
3250	ROOSEVELT COUNTY	748,385	1,006,678	1,323,062
2313	ROOTS AND WINGS COMMUNITY SCHOOL	98,733	132,810	174,550
4011	ROSWELL INDEPENDENT SCHOOLS	14,851,076	19,976,686	26,255,068
31092	ROY SCHOOLS	239,785	322,542	423,913
26081	RUIDOSO MUNICIPAL SCHOOLS	2,556,117	3,438,320	4,518,934
29305	SAN DIEGO RIVERSIDE CHARTER SCHOOL	138,107	185,773	244,158
10032	SAN JON MUNICIPAL SCHOOLS	325,811	438,260	575,999
32107	SAN JUAN COMMUNICATIONS	415,747	559,235	734,994
3260	SAN JUAN COUNTY	6,222,656	8,370,305	11,000,971
4390	SAN JUAN WATER COMMISSION	74,677	100,451	132,021
3270	SAN MIGUEL COUNTY	950,110	1,278,025	1,679,689
29303	SANDOVAL ACADEMY OF BILINGUAL EDUCATION	275,267	370,271	486,642
3280	SANDOVAL COUNTY	4,882,793	6,568,010	8,632,240
4260	SANTA FE CIVIC HOUSING AUTHORITY	355,730	478,505	628,892
1003	SANTA FE COMMUNITY COLLEGE	5,307,354	7,139,102	9,382,819
3290	SANTA FE COUNTY	11,229,620	15,105,343	19,852,733
1002	SANTA FE PUBLIC SCHOOLS	16,839,618	22,651,540	29,770,591
4270	SANTA FE SOLID WASTE MANAGEMENT AGENCY	401,205	539,675	709,287
24072	SANTA ROSA CONSOLIDATED SCHOOLS	1,313,383	1,766,676	2,321,917
14366	SCHOOL OF DREAMS ACADEMY	876,584	1,179,123	1,549,705
7338	SENDERO SCHOOL OF ACADEMICS AND CAREER PREPARATION (FORMERLY LAS MONTANAS CHARTER HIGH SCHOOL)	283,323	381,107	500,883
4317	SIDNEY GUTIERREZ MIDDLE SCHOOL	251,057	337,706	443,842
2433	SIEMBRA LEADERSHIP CHARTER SCHOOL	644,344	866,728	1,139,129
3300	SIERRA COUNTY	784,499	1,055,256	1,386,908
8026	SILVER CITY CONSOLIDATED SCHOOLS	3,707,918	4,987,646	6,555,190
13438	SIX DIRECTIONS INDIGENOUS SCHOOL	116,859	157,190	206,593
25076	SOCORRO CONSOLIDATED SCHOOLS	2,151,405	2,893,927	3,803,447
2440	SOLARE COLLEGIATE CHARTER	494,289	664,886	873,849
2309	SOUTH VALLEY ACADEMY	965,351	1,298,526	1,706,634
2396	SOUTH VALLEY PREPARATORY SCHOOL	176,423	237,312	311,896
E3010	SOUTHEAST NEW MEXICO COLLEGE SENMC	2,082,121	2,800,731	3,680,960
3380	SOUTHERN SANDOVAL COUNTY ARROYO FLOOD CONTROL AUTHORITY	186,672	251,098	330,015
2740	SOUTHWEST NEW MEXICO COUNCIL OF GOVERNMENTS	37,855	50,920	66,923
21150	SOUTHWEST REGIONAL EDUCATION #10	748,026	1,006,196	1,322,428
4520	SPRINGER HOUSING AUTHORITY	29,390	39,533	51,958
9030	SPRINGER MUNICIPAL SCHOOLS	303,462	408,197	536,487
20265	TAOS ACADEMY CHARTER SCHOOL	432,378	581,607	764,398
20307	TAOS CHARTER SCHOOL	341,249	459,025	603,290
3320	TAOS COUNTY	2,293,028	3,084,429	4,053,820
20415	TAOS INTEGRATED SCHOOL OF THE ARTS	272,844	367,011	482,357
20435	TAOS INTERNATIONAL SCHOOL	275,608	370,730	487,245
20062	TAOS MUNICIPAL SCHOOLS	3,011,818	4,051,298	5,324,563
3410	TAOS SOIL AND WATER CONSERVATION DISTRICT	84,986	114,317	150,245
6020	TATUM MUNICIPAL SCHOOLS	624,725	840,339	1,104,445
2394	TECH LEADERSHIP HIGH SCHOOL	429,707	578,014	759,676
5015	TEXICO MUNICIPAL SCHOOLS	872,156	1,173,166	1,541,875
29408	THE ASK ACADEMY	667,248	897,537	1,179,620
2413	THE GREAT ACADEMY	86,855	116,831	153,549
1398	THE MASTERS PROGRAM	460,642	619,625	814,364
2366	THE NEW AMERICA SCHOOL	202,271	272,082	357,593
7421	THE NEW AMERICA SCHOOL - LAS CRUCES	246,287	331,289	435,409
1425	THRIVE COMMUNITY SCHOOL	431,320	580,184	762,527
2370	TIERRA ADENTRO OF NEW MEXICO	333,133	448,109	588,943
1343	TIERRA ENCANTADA CHARTER HIGH SCHOOL	402,596	541,546	711,746
2790	TIERRA Y MONTES SOIL AND WATER CONSERVATION DISTRICT	43,214	58,129	76,398
3330	TORRANCE COUNTY	938,581	1,262,517	1,659,308
2080	TOWN OF BERNALILLO	1,142,473	1,536,779	2,019,767
4290	TOWN OF EDGEWOOD	699,428	940,824	1,236,511
2270	TOWN OF ELIDA	16,333	21,970	28,875
2300	TOWN OF ESTANCIA	160,960	216,513	284,560
2720	TOWN OF SILVER CITY	1,503,878	2,022,917	2,658,691
2750	TOWN OF SPRINGER	98,358	132,304	173,886
2770	TOWN OF TAOS	1,426,086	1,918,277	2,521,163
32106	TOWN OF TATUM	107,932	145,184	190,813
4180	TRUTH OR CONSEQUENCES HOUSING AUTHORITY	148,638	199,937	262,775
21063	TRUTH OR CONSEQUENCES MUNICIPAL SCHOOLS	2,224,571	2,992,346	3,932,797
10033	TUCUMCARI PUBLIC SCHOOLS	1,427,963	1,920,802	2,524,482
15049	TULAROSA MUNICIPAL SCHOOLS	1,570,756	2,112,877	2,776,923
1315	TURQUOISE TRAIL CHARTER SCHOOL	903,952	1,215,936	1,598,087

New Mexico Retiree Health Care Authority
Net OPEB Liability Sensitivity by Employer – Trend Rate
June 30, 2025

Employer Code	Employer	1-Percent Decrease (24)	Current Trend Rates (25)	1-Percent Increase (26)
3340	UNION COUNTY	\$ 303,180	\$ 407,818	\$ 535,990
3350	VALENCIA COUNTY	2,763,884	3,717,794	4,886,243
24073	VAUGHN MUNICIPAL SCHOOLS	310,093	417,116	548,209
2100	VILLAGE OF BOSQUE FARMS	278,689	374,874	492,692
2130	VILLAGE OF CHAMA	71,989	96,835	127,269
32099	VILLAGE OF FT SUMNER	130,504	175,545	230,716
32100	VILLAGE OF HATCH	204,396	274,940	361,349
32101	VILLAGE OF JEMEZ SPRINGS	67,475	90,763	119,288
32102	VILLAGE OF LOGAN	130,256	175,212	230,279
2880	VILLAGE OF MELROSE	33,247	44,721	58,777
2490	VILLAGE OF MILAN	366,627	493,163	648,157
2530	VILLAGE OF PECOS	78,628	105,766	139,006
2560	VILLAGE OF QUESTA	181,995	244,808	321,748
2610	VILLAGE OF RESERVE	36,916	49,657	65,264
2800	VILLAGE OF TIJERAS	99,151	133,372	175,289
20317	VISTA GRANDE CHARTER HIGH SCHOOL	173,368	233,203	306,495
2442	VOZ COLLEGIATE PREP	211,351	284,295	373,645
30090	WAGON MOUND PUBLIC SCHOOLS	264,822	356,221	468,176
29330	WALATOWA CHARTER HIGH SCHOOL	158,170	212,759	279,626
12038	WEST LAS VEGAS PUBLIC SCHOOLS	2,571,290	3,458,729	4,545,758
8099	WESTERN NEW MEXICO UNIVERSITY	4,933,439	6,636,137	8,721,778
13142	ZUNI PUBLIC SCHOOLS	2,832,246	3,809,750	5,007,100
		<u>\$ 1,157,265,150</u>	<u>\$ 1,556,676,574</u>	<u>\$ 2,045,917,424</u>

Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Schedules Performed in Accordance with *Government Auditing Standards*

Board of Directors
New Mexico Retiree Health Care Authority

Mr. Joseph M. Maestas, PE, CFE
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the schedule of employer allocations of New Mexico Retiree Health Care Authority, a fiduciary fund of the State of New Mexico as of June 30, 2025, and the related notes. We have also audited the totals for all employers of the columns titled net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense (income) as of and for the year ended June 30, 2025, included in the accompanying schedule of OPEB amounts by employer (specified column totals) and have issued our report thereon dated June 11, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer, we considered New Mexico Retiree Health Care Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the schedules, but not for the purpose of expressing an opinion on the effectiveness of New Mexico Retiree Health Care Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of New Mexico Retiree Health Care Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's schedules will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether New Mexico Retiree Health Care Authority's schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Baker Tilly US, LLP

Albuquerque, New Mexico
June 11, 2026

New Mexico Retiree Health Care Authority
Exit Conference
June 30, 2025

An exit conference was held on June 9, 2026, in a closed session, with the following in attendance:

New Mexico Retiree Health Care Authority:

Donna Sandoval, Board Member
Neil Kueffer, Executive Director
Linda Atencio, Deputy Director
Sheri Ayanniyi, Chief Financial Officer
Brian Simons, Senior Accountant

Baker Tilly US, LLP:

Kory Hoggan, Principal
Aaron Hamilton, Senior Manager

The Authority is responsible for the contents of the Schedules. Baker Tilly US, LLP assisted with the preparation of the Schedules.

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