

The New Mexico Health Care Authority (HCA) as part of the Interagency Benefits Advisory Committee (IBAC), which also includes New Mexico Public Schools Insurance Authority (NMPSIA), New Mexico Retiree Health Care Authority (NMRHCA), and Albuquerque Public Schools (APS), and the University of New Mexico (UNM) has issued on September 12, 2025 a Request for Proposal (RFP) for Pharmaceutical Benefits Management (PBM) Services #342-2025-01. NMPSIA Procurement is managing this RFP. The Proposal due date is November 3, 2025.

IBAC and UNM are seeking a PBM with competitive pricing and exceptional customer service. Combined IBAC and UNM cover approximately 168,000 eligible active and retired members for prescription drug benefits.

This proposal will be 100% electronic utilizing ProposalTech. For any other questions or information, please contact NMPSIA procurement at [psia.procurement@state.nm.us](mailto:psia.procurement@state.nm.us) or (505) 469-5746.