

AS OF SEPTEMBER 30, 2025 THE FEDERAL GOVERNMENT IS ELIMINATING PAPER CHECKS

What does this mean for you?

- **Do you receive monthly checks from Social Security? Do you receive your yearly Tax Refund by check? Do you receive Veterans Benefits by check?**

You will need a bank account for direct deposit or apply for an exception (very limited) with the U.S. Treasury as soon as possible.

- **Do you make payments to the IRS or federal government by check?**

You will now need to make those payments electronically.

BANK ON NEW MEXICO CAN HELP YOU ACCESS A SAFE AND AFFORDABLE BANK ACCOUNT.

Bank On New Mexico, powered by Prosperity Works, partners with financial institutions and community organizations to help you access a bank account, even if you have been turned away in the past.

Bank On certified accounts are provided by trusted banks and credit unions.

These accounts offer:

- No overdraft fees
- Low or no monthly fees
- Direct deposit to get your refund faster
- Easy ways to sign up from home, virtually, or over the phone
- Free, user-friendly tools, including debit card, bill pay, withdrawals, low-balance alerts, smartphone apps, and more.
- Ongoing support for your financial journey

Get started today!

Setting up a bank account will ensure you receive your social security payment, tax refund, or veteran benefits quickly, safely and without predatory fees.

For more information and to see a map with participating Bank and Credit Union branch locations:

- Scan the QR code
- Visit bankonnewmexico.org/accounts
- Learn more about Bank On New Mexico and Bank On accounts at prosperityworks.net/bank-on-new-mexico

