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REGULAR MEETING OF THE BOARD OF DIRECTORS



May 6, 2025

9:30 AM

CNM Workforce Training Center

5600 Eagle Rock Ave NE, Albuquerque, NM 87113

Online: <https://meet.goto.com/NMRHCA/boardmeeting>

Telephone: 1-224-501-3412 / Access Code: 724-176-285

New Mexico Retire Health Care Authority

Regular Meeting

BOARD OF DIRECTORS

ROLL CALL

May 6, 2025

	Member in Attendance		
Ms. Saunders, President			
Mr. Salazar, Vice President			
Mr. Pyle, Secretary			
Ms. Montoya			
Ms. Alirez			
Mr. Washburn			
Ms. Sandoval			
Mr. Caruana			
Ms. Castillo-Smith			
Ms. Garcia			
Ms. Brassington			

NMRHCA BOARD OF DIRECTORS

MAY 2025

<p>Ms. Therese Saunders, President NEA-NM, Classroom Teachers Assoc., & NM Federation of Educational Employees 5811 Brahma Dr. NW Albuquerque, NM 87120 tsaunders3@mac.com 505-934-3058</p>	<p>Ms. Donna Sandoval NM Municipal League 100 Marquette Ave City/County Building Albuquerque, NM 87102 donnasandoval@cabq.gov 505-768-2975</p>
<p>Mr. Tomas E. Salazar, PhD, Vice President NM Assoc. of Educational Retirees PO Box 66 Las Vegas, NM 87701 salazarte@plateautel.net 505-429-2206</p>	<p>Mr. Lee Caruana, MD Retired Public Employees of NM leecaruana13@gmail.com</p>
<p>Mr. Lance Pyle, Secretary NM Association of Counties Curry County Administration 417 Gidding, Suite 100 Clovis, NM 88101 lpyle@currycounty.org 575-763-3656</p>	<p>Ms. Alex Castillo Smith Deputy Cabinet Secretary NM Health Care Authority PO Box 2348 Santa Fe, NM 87504 alex.castillosmith@hca.nm.gov 505-629-8652</p>
<p>The Honorable Ms. Laura M. Montoya NM State Treasurer 2055 South Pacheco Street Suite 100 & 200 Santa Fe, NM 87505 laura.montoya@sto.nm.gov 505-955-1120</p>	<p>Ms. Renee Garcia Alternate for ERB Executive Director Educational Retirement Board PO Box 26129 Santa Fe, NM 87502-0129 renee.garcia@erb.nm.gov 505-531-9885</p>
<p>Ms. Raquel Alirez Classified State Employee 401 Broadway NE Albuquerque, NM 87102 raquel.alirez@dws.nm.gov 505-365-3474</p>	<p>Ms. Kate Brassington Alternate for PERA Executive Director Public Employees Retirement Association 33 Plaza La Prensa Santa Fe, NM 87507 kate.brassington@pera.nm.gov 505-309-1088</p>
<p>Mr. Gerry Washburn Superintendents' Association of NM 408 N Canyon Carlsbad, NM 88220 gerry.washburn@carlsbadschools.net</p>	

Regular Meeting of the
NEW MEXICO RETIREE HEALTH CARE AUTHORITY
BOARD OF DIRECTORS

May 6, 2025 - 9:30 AM

CNM Workforce Training Center
5600 Eagle Rock Ave NE, Alb. NM 87113
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2.	Roll Call to Ascertain Quorum	Ms. Beatty, Recorder
3.	Pledge of Allegiance	Ms. Saunders, President
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10.	FY25 New IT CareView Contract (Action Item)	Mr. Long, Chief Information Officer 73
11.	2026 Preliminary Plan Discussions	Mr. Kueffer, Executive Director 74
12.	Other Business	Ms. Saunders, President
13.	Date & Location of Next Board Meeting June 3, 2025 – 9:30AM CNM Workforce Training Center 5600 Eagle Rock Ave NE, Alb. NM 87113	Ms. Saunders, President
14.	Adjourn	

MINUTES OF THE
NEW MEXICO RETIREE HEALTH CARE AUTHORITY/BOARD OF DIRECTORS

REGULAR MEETING

April 1, 2025

1. CALL TO ORDER

A Regular Meeting of the Board of Directors of the New Mexico Retiree Health Care Authority was called to order on this date at 9:30 a.m. in Room 207, CNM Workforce Training Center, 5600 Eagle Rock Avenue, NE, Albuquerque, New Mexico.

2. ROLL CALL TO ASCERTAIN A QUORUM

A quorum was present.

Members Present:

Ms. Therese Saunders, President
Dr. Tomas Salazar, Vice President
Mr. Lance Pyle, Secretary [virtual]
The Hon. Laura M. Montoya, NM State Treasurer
Ms. Rachel Alirez [virtual]
Mr. Gerry Washburn [virtual]
Ms. Donna Sandoval
Dr. Lee Caruana
Ms. Alex Castillo Smith [virtual]
Ms. Renee Garcia
Ms. Kate Brassington

Members Excused:

None.

Staff Present:

Mr. Neil Kueffer, Executive Director
Ms. Linda Atencio, Deputy Director
Mr. Mark Hayden, General Counsel
Ms. Sheri Ayanniyi, Chief Financial Officer
Mr. Raymond Long, IT Director
Mr. Alexander George, Network Administrator
Ms. Judith Beatty, Recorder

3. PLEDGE OF ALLEGIANCE

Chair Saunders led the Pledge.

4. APPROVAL OF AGENDA

Treasurer Montoya moved approval of the agenda, as published. Dr. Salazar seconded the motion, which passed unanimously.

5. APPROVAL OF REGULAR MEETING MINUTES: MARCH 4, 2025

Treasurer Montoya moved approval of the March 4, 2025, minutes for discussion purposes. Dr. Caruana seconded the motion, which passed, with Treasurer Montoya abstaining.

6. PUBLIC FORUM AND INTRODUCTIONS

Attendees introduced themselves.

7. COMMITTEE REPORTS

- The Executive Committee met to review today's agenda. [Chair Saunders]
- The Finance Committee met on March 25 and reviewed action items that are on today's agenda.

8. STAFF UPDATES

a. Human Resources

Ms. Atencio presented HR updates.

b. Presbyterian Data Breach

Ms. Atencio reported that Presbyterian Healthcare notified NMRHCA on March 14 that they had experienced a data breach. NMRHCA had 50 non-Medicare members and 90 Medicare members who were affected, and all were notified by Presbyterian. Presbyterian also offered them the opportunity to sign up for identity theft protection.

Responding to Treasurer Montoya on when the breach occurred, Ms. Atencio said Presbyterian began the review in December. The breach occurred when an email from a Presbyterian employee was hacked. Presbyterian is covering the cost of the identity theft protection for the 140 affected members.

Mr. Kueffer said NMRHCA has a section in its RFPs for vendors that specifically addresses security. NMRHCA continues to look at new practices and new things it can do to stop these breaches from occurring.

Treasurer Montoya recommended Presbyterian to individually contact each of the 140 affected members and address any concerns they may have.

c. Blue Cross Blue Shield Purchase Medicare Business

Ms. Atencio reported that Health Care Service Corporation (Blue Cross Blue Shield) has completed the previously announced acquisition of The Cigna Group Medicare business. They have acquired 6,000 employees in 29 states, 9 employees in New Mexico, for a total of 3.6 million members in 29 states. NMRHCA members are not impacted.

d. Legislative

Mr. Kueffer reported that, of the approximately 1,200 bills filed, about 194 passed both legislative chambers. About 27 pieces of legislation came in that passed both sides, and NMRHCA is monitoring 5 of those to see what action the Governor might be taking.

- SB133 (Educational Retirees Returning to Work) does not impact NMRHCA directly, but it was asked to do an FIR.
- HB174 (Pharmacy Reimbursement for Certain Plans). NMRHCA did an FIR on this, and the impact is about \$340,000 for FY26 (which goes into effect Jan. 1, 2026) and \$630,000 for FY27. NMRHCA will have to make some changes with its contract and benefits with Express Scripts, as there is about six months left on their contract. NMRHCA will be issuing an RFP shortly for a consultant and PBM, so there will be some overlap.
- SB39 (Add Classes to Prior Authorization Drugs). Previously passed, but some additional items were included regarding care for rare diseases and allowing providers to bypass step therapy. One aspect was being able to prescribe off-label medication. NMRHCA's concern is that off-label medications haven't been approved by FDA. The intention is that the experts have enough evidence that they would understand off-label use is for certain situations. The impact to NMRHCA would be over \$2.1 million with a 5% increase for additional prescribing. This bill is in the Governor's office.
- SB120 (No Behavioral Health Cost Sharing). NMRHCA already provides this to its members. This bill would remove the four-year sunset. NMRHCA expects no additional impact.

- SB376 (State Employees Health Benefit Contributions). This changes tiers to 80/20. This would impact NMRHCA regarding how it would pay for the insurance. It authorizes the HCA to establish reference-based pricing for programs in network and out of network for hospital services. The bill has not yet been signed by the Governor. NMRHCA will closely monitor this and looks forward to having conversations with the HCA.

Treasurer Montoya asked if the FIR included any concerns that the approximately 200,000 people who might be affected by SB39 could potentially be used as guinea pigs in being prescribed off-label drugs. Mr. Kueffer responded that the analysis sent by NMRHCA as well as the LFC analyst's report refers to the Center for Medicare and Medicaid Services' guidelines on on-label and off-label drugs in Medicare Advantage plans and that off-label drugs must be supported by clinical research and widely accepted guidelines.

Dr. Caruana commented that the hope is that if somebody has a rare disease that is not responding to regular treatment, they will be referred to a tertiary center and that if the physicians there feel they have run the gamut of all applicable treatments, but have reasonable information that an untried or unapproved for that condition medicine might work, they should be allowed to use it. The hope is that specific steps, safety measures and guidelines are in place for someone prescribing and using that medication.

Treasurer Montoya asked if NMRHCA has talked to any providers about how potential cuts to Medicare and Medicaid will impact services to people in rural areas of the state. Mr. Kueffer responded that there is the potential that, on the commercial side for Medicaid, they may want to negotiate or look at reimbursement amounts NMRHCA is paying them. He said he was not aware of any potential cuts to Medicare at this point. He said the HCA is working to increase reimbursement rates.

Treasurer Montoya noted that the House passed a resolution instructing the House Energy & Commerce Committee to make \$880 billion in spending cuts from various programs, including Medicaid. To put this in perspective, New Mexico is the number one Medicaid provider in the US. The Treasurer's Office has been looking at how this may impact the state and its medical providers. She said this will affect NMRHCA, as well.

Mr. Kueffer stated that SJR2 was not heard. NMRHCA will continue to pursue this in the next legislative session if that is the board's wish. He commented that some of the concerns expressed at the LFC were based on certain misunderstandings. NMRHCA will need to take a step back and revisit this.

Lobbyist Robert Romero stated that, when the resolution was amended to simply protect the fund, the analyst and certain members of the Senate Finance Committee thought that the fact that this would be a constitutional amendment would mean the legislature would be responsible for providing healthcare forever. He commented that there might be a property right for the money, because of the employees who put the money in, but it doesn't say it is a property

right for NMRHCA. It will be important to explain this clearly to the LFC analyst and certain members of the LFC. Sen. Stefanics had expressed concern that passing the resolution would make it ripe for lawsuits against the state.

Mr. Kueffer noted that the Governor has signed 22 bills as of this morning, including SB1 (Behavioral Health Trust Fund), SB3 (Behavioral Health Reform & Investment Act), and HB214 (Doula Credentialing & Access Act).

Mr. Kueffer said that, at the federal level, the Drug Competition Enhancement Act would prevent pharmaceutical manufacturers from using anti-competitive tactics to keep affordable medications out of reach for patients by making it difficult to switch them to a cheaper generic.

Mr. Kueffer reported that CMS has announced the manufacturer participation in the second cycle of Medicare drug price negotiation. The drugs they have identified include Ozempic, Austedo, Rybelsus, and Wegovy.

e. Pharmacy Market Check

Mr. Kueffer stated that Segal has conducted an analysis of the Pharmacy Benefit Manager and the pricing in the contract and how that compares to the market. He said he was happy to report that Segal finds the contract very competitive.

f. February 28, 2025, SIC Report

Ms. Ayanniyi reported an ending balance of \$1,613,667,263, a ten-year high. The balance in February 2015 was \$414,954,709, a ten-year low. Over the ten-year period, the trust fund has grown by approximately \$1.2 billion.

g. Investment Performance Report: December 2024

Ms. Ayanniyi presented this report. The fund outperformed the NMRHCA benchmark across all periods in both gross and net returns. For the 2023 calendar year, beginning market value was \$1.3 billion and contributions were \$140 million, for a gain of \$108 million. Ending market value was \$1.589 billion, for a 7.62% return.

9. ASSET ALLOCATION REVIEW AND RISK ANALYSIS: PAUL COWIE AND TED BENEDICT, MANAGING PRINCIPALS; JARED PRATT, SENIOR VICE PRESIDENT, MEKETA INVESTMENT GROUP

Mr. Pratt and Mr. Cowie made this presentation.

In terms of the liquidity needs of the fund, Mr. Pratt noted that cash flows are expected to be positive through at least 2033.

Mr. Kueffer added that revenues do exceed expenses, so there is no need to tap into the trust fund. Projections remain positive over the next eight years even though medical trend numbers are expected to increase.

In reviewing the Asset Allocation Policy Comparison between Mix A and Mix B (page 30), Mr. Cowie noted that the NMRHCA has a split between Non-US Equity (Developed) and Non-US Equity (Emerging), but in June, SIC will lump those two categories together and break into large CAP and small and mid-CAP.

Mr. Cowie said the new category of Public Credit is based on SIC's Credit Plus pool. It has some high yield and investment grade bonds in a hybrid strategy. Meketa has modeled that behind the scenes in the analysis. It is a credit pool but is a bit more conservative. In addition, in terms of Real Estate, the SIC is moving more toward value-add or non-core real estate, which is more aggressive. Meketa has taken that into account. Regarding the Real Return portfolio, SIC has indicated that it is 80% infrastructure investments and 20% natural resources.

Mr. Cowie stated that Meketa recommends adjusting the asset allocation policy to one of the two proposed alternatives:

- "Mix "A" retains the majority of the current asset allocation targets but adjusts the US Equity and non-US Equity components to the approximate weights of a global market cap weighted equity index. With this change, US Equity would increase from a weight of 40% of public equity to a weight of 62.5%. Like the current policy, "Mix A" would have a 20-year expected return well in excess of the 7.0% discount rate. [8.7%]
- "Mix B" is a more substantial asset allocation change from the current policy. "Mix B" is a more conservative portfolio with a lower expected return and risk profile than the current policy, as well as a lower allocation to semi-liquid assets. Although "Mix B" would have a lower expected return than the current policy, its 20-year expected return would still be above the 7.0% discount rate.

Treasurer Montoya noted that the SIC recently changed its mission and vision to include diversity because data shows that when there is diversification, there is a better overall rate of return. She has told other boards she serves on that it important to know what is being invested in and making sure that those investments are directly positive to what they care about. With retiree healthcare, it is important to invest in things that bring value to retirees and retiree healthcare.

Ms. Brassington asked if there is any potential concern in choosing Mix "B" when there are no liquidity issues. She asked if this is a common move that Meketa might see with a similarly situated organization.

Mr. Pratt responded that they made comparisons to the broader universe of plans across the spectrum and across the country that they do review, where there is a 10% private equity

target. This is typical of plans that can handle illiquidity associated with it. To be fair, most plans implement that with a 10-year-plus lockup, while NMRHCA has 12–18-month lockups, so is semi-liquid. In terms of the proposals here, in one sense there is not a liquidity consideration or constraint, so private markets exposure could be higher or maintained, but at a 7% return target, the current policy is expected to substantially overshoot that.

Mr. Kueffer noted that the expected rate of return was 7.25% until July 2021, when the board lowered it to 7.0%.

Responding to Ms. Brassington, Mr. Pratt said Meketa tried to model a portfolio that hit 7.0% over ten years, as this was the actuarial expected rate of return, with the 20-year rate of return at 8%. He said 7% is the most common discount rate that Meketa sees.

Treasurer Montoya suggested looking at portfolio mixes with other rates of return, such as 7.25% and 7.5%.

10. FY25 NEW INTERNAL AUDIT CONTRACT (ACTION ITEM)

Ms. Atencio reported that NMRHCA requested quotes from four audit firms with the following scope of work:

- Evaluation of the Disaster Recovery Plan, Business Continuity Plan, Security Incident Response Plan, and other key documents to ensure alignment with compliance and best practices.
- Verify that the Business Continuity Plan is integrated with the Disaster Recovery Plan and other organizational policies.
- Evaluate security awareness training program to ensure key IT security risks and best practices are in place with recommendations for enhancing the training.
- Evaluate key cybersecurity risks and current processes to ensure internal controls and best practices are in place, including HIPAA requirements.
- Confirm that each plan includes processes for regular review intervals to reflect changes providing guidance on industry best practices.
- Provide executive summary outlining all areas reviewed and feedback on any gaps in compliance, industry norms, or risk for exposure.

Ms. Atencio said quotes were solicited from four firms. One firm declined to quote the scope of services and one firm did not respond. Two quotes were received with competitive and comprehensive offers. One firm provided a response with a lower required hour of completion, earlier completion date, and overall lower cost.

Ms. Atencio said staff requests permission to contract with the selected audit firm, REDW, in a contract amount not to exceed \$23,500, plus NM GRT. Project will be completed by June 30, 2025.

Chair Saunders stated that the Finance Committee recommended approval of this contract. She requested a second.

Treasurer Montoya stated that a motion from the board was required.

Following discussion, Mr. Kueffer said he would provide notes from a previous meeting when this issue was discussed.

Mr. Pyle moved for approval. Dr. Salazar seconded the motion, which passed unanimously.

11. FY25 CONTRACT AMENDMENTS

Mr. Kueffer reviewed background information regarding the contracts and budget for benefits, which have been approved. NMRHCA is increasing compensation to the Presbyterian Medicare Advantage plan by about \$5 million and increasing the Delta Dental Plan by about \$6 million.

12. FY26 OPERATING BUDGET (ACTION ITEM)

Ms. Ayanniyi reviewed the operating budget for FY26.

Ms. Ayanniyi said the deadline for submission is prior to the next regularly scheduled board meeting. Staff therefore requests that the Board of Directors delegate final adoption of the FY26 operating budget to the Finance Committee, upon review at its regularly scheduled meeting (to be scheduled prior to May 1). Final adoption will include a four percent pay increase for all employees subject to the State Personnel Act and executive exempt employees, including the Executive Director.

Chair Saunders stated that the Finance Committee recommended approval.

Ms. Brassington so moved. Ms. Sandoval seconded the motion, which passed unanimously.

13. FY26 CONTRACT AMENDMENTS/NEW (ACTION ITEM)

Mr. Kueffer reviewed the list of FY26 contracts and contract amendments.

Mr. Kueffer requested approval of the proposed amendments and new contracts, as listed.

Chair Saunders stated that the Finance Committee recommended approval.

Ms. Brassington moved for approval. Ms. Sandoval seconded the motion, which passed unanimously.

14. OTHER BUSINESS

- a. July Board Meeting Dates – July 24-25
Cloudcroft, NM (details will be emailed)

Mr. Kueffer congratulated Treasurer Montoya for having been recognized as a Power100 “Icon” for her tireless efforts to improve and advance the financial industry.

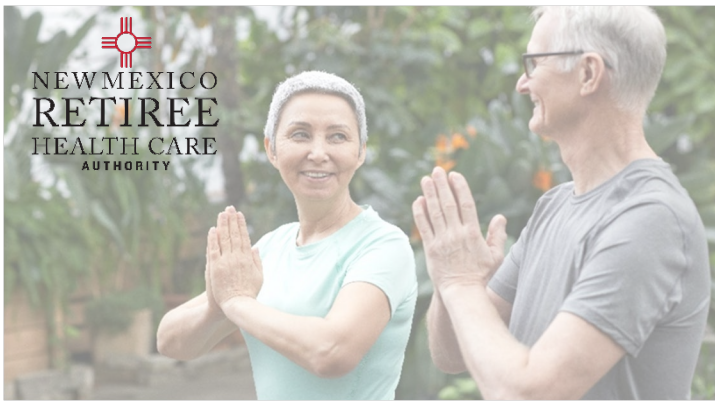
15. DATE AND LOCATION OF NEXT BOARD MEETING

May 6, 2025 – 9:30 AM
CNM Workforce Training Center
5600 Eagle Ave., N.E., Albuquerque NM 87113

16. ADJOURN: 12:00 p.m.

Accepted by:

Therese Saunders, President



BENEFITS MESSENGER

The NMRHCA Newsletter

EXECUTIVE DIRECTOR'S MESSAGE

As we welcome the fresh energy of spring, I appreciate the opportunity to connect with you and provide NM Retiree Health Care Authority updates. In this edition, we inform you about several important updates and resources. We provide an update on the trust fund balance to ensure you are well informed about our ability to provide you with benefits now and in the future. Additionally, we are excited to share information about upcoming Medicare seminars. These sessions will cover essential topics to help you navigate your healthcare options effectively.

Senate Joint Resolution 2 was introduced during the last 60-day legislative session. The newsletter provides further details about how it progressed. I want to thank all our members who engaged in this legislation; seeing our stakeholders come together to support the issues that matter to us is truly remarkable. We encourage you to stay involved and ensure your voices are heard. Special thanks go to our sponsors, Senator Bobby Gonzales and Representatives Cynthia Borrego and Anita Gonzales, for their support in carrying this legislation this year.

Don't miss our upcoming wellness fairs! These events are an excellent opportunity to access health resources and connect with other community members. Please see the details in this newsletter for options to attend in person or virtually.

There has been discussion about benefits at the federal level, and the Retiree Health Care Authority (RHCA) staff recognizes that changes can be unsettling. The RHCA is committed to closely monitoring these developments and collaborating with other organizations in the state and nationally to protect or improve benefits. We will communicate any updates—both positive and concerning—so you can stay ahead of changes to come.

As informed healthcare consumers, we support you in staying aware of your healthcare options and those available in the market. However, we advise caution regarding outreach from strangers who may attempt to enroll you in Medicare plans, particularly Part D plans, which could disrupt your existing coverage with RHCA. Always research and consult trusted sources before making decisions to know the impact.

Remember, the RHCA team is here to help you Monday through Friday from 8 AM to 5 PM. Don't hesitate to contact us if you have questions about your benefits or need assistance with any health-related inquiries.

Thank you for being a valued member of the RHCA program. Let's embrace the warmth and opportunities that spring and summer bring together.

Warm regards,

Neil Kueffer, Executive Director

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**WISE & WELL ANNUAL
WELLNESS FAIR**
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LEGISLATIVE UPDATE

During the recent New Mexico Legislative Session, SENATE JOINT RESOLUTION 2 (SJR 2) was filed by the NMRHCA to protect the Retiree Health Care Trust Fund constitutionally. The Trust Fund has grown to \$1.61 billion. Approximately 66,000 retirees rely on NMRHCA for healthcare benefits, and over 93,000 active employees continue to contribute, with the expectation of receiving these benefits upon retirement. Protecting these funds ensures that funds cannot be used for other purposes and affirms the rights of New Mexicans who have invested in this system.

The legislation, sponsored by Senator Roberto "Bobby" Gonzales, and Representatives Anita Gonzales, and Cynthia Borrego, was initially assigned and heard in the Senate Rules Committee. There, it received a "Do Pass" with a vote of 5 for and 3 against, advancing to the Senate Finance Committee. However, SJR 2 was never scheduled in the Senate Finance Committee before the Legislative Session ended, and therefore, it did not progress further.

NMRHCA remains committed to this legislation and will continue to work to protect the NMRHCA Trust Fund for New Mexico's current and future retirees. We express our deep appreciation to the sponsors of SJR 2 and all the efforts of those who supported it.

FINANCIAL UPDATE

For the month end of February 2025, NMRHCA's Trust Fund Balance per our New Mexico State Investment Council report was \$1.61 billion, an increase of about \$280 million from the \$1.33 billion reported in our February 16, 2024, report. In looking at the long-term goal of improving the program's solvency by growing the trust fund, we have seen a growth of just under \$1.2 billion from \$415 million reported ten years ago. The growth in the trust fund continues to lower our unfunded liabilities from 75% in 2022, 66% in 2023, to 56% in 2024, and currently 53% in 2025. For information about legislation to protect the Trust Fund, refer to the article in this newsletter LEGISLATIVE UPDATE.

MEDICARE SEMINARS

NMRHCA holds monthly Medicare seminars to help those approaching Medicare eligibility better understand the enrollment process and the options available to them for Medicare plans. You can choose to attend an in-person or virtual session. Sessions last about 90 minutes and include Q&A opportunities. The ongoing schedule can be accessed by visiting <https://www.nmrhca.org/medicare-seminar-schedule/> or using the QR code to the right.





WISE
AND
Well

2025



THE ANNUAL NMRHCA WELLNESS FAIR

WILD AND WELL

Connecting with the Outdoors
for BETTER Metabolic Health

IN PERSON

May 23rd in Las Cruces

May 29th in Santa Fe

June 6th in Albuquerque

VIRTUAL

June 12th

Activities
Door Prizes
Give Aways
Food



CLICK OR SCAN HERE FOR
DETAILED INFO & REGISTRATION

www.nmrhca.org/2025wellnessfair/

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Insurer Contact Information

Blue Cross Blue Shield (BCBS) www.bcbsnm.com/nmrhca	800-788-1792	Presbyterian Health Plan www.phs.org	888-275-7737
BCBS Medicare Advantage www.bcbsnm.com/nmrhca	800-618-6156	Presbyterian Medicare Advantage www.phs.org	800-797-5343
Express Scripts Medicare www.express-scripts.com	800-551-1866	Express Scripts Non-Medicare www.express-scripts.com	800-501-0987
Humana Medicare Advantage https://ourhumana.com/nmrhca	866-396-8810	UnitedHealthcare Medicare Advantage www.uhcretiree.com/nmrhca	866-622-8014
Delta Dental www.deltadentalnm.com	877-395-9420	Davis Vision www.davisvision.com	800-999-5431
Standard Insurance www.standard.com/mybenefits/newmexico_rhca	888-609-9763	Blue Cross Blue Shield Dental www.bcbsnm.com/nmrhca	877-723-5697

NMRHCA Contact Information

Albuquerque Office:	6300 Jefferson St. NE, Suite 150 Albuquerque, NM 87109-3392	Santa Fe Office:	33 Plaza La Prensa Santa Fe, NM 87507
Website:	www.nmrhca.org	Telephone:	800-233-2576
Facebook:	www.facebook.com/nmrhca	Fax:	505-884-8611
Email:	customerservice@rhca.nm.gov	Hours:	Monday-Friday 8:00AM – 5:00PM



**UnitedHealthcare and Lovelace Health System Reach Agreement
Expanding Access to Care for New Mexico Families**

UnitedHealthcare and Lovelace Health System (Lovelace) have agreed to a new multi-year contract that expands access to quality, affordable care for the people we serve throughout New Mexico.

The agreement, which became effective March 1, 2025, provides people enrolled in employer-sponsored and individual commercial plans, Medicare Advantage and Group Retiree plans, Dual Special Needs Plan (DSNP), as well as UnitedHealthcare Community Plan in New Mexico (Medicaid) network access to Lovelace's providers and the following hospitals:

- Albuquerque
 - Lovelace Medical Center
 - Heart Hospital of New Mexico at Lovelace Medical Center
 - Lovelace Women's Hospital
 - Lovelace Westside Hospital
 - New Mexico Heart Institute/Lovelace Cardiology
- Roswell
 - Lovelace Regional Hospital

UnitedHealthcare remains committed to supporting our robust network of hospitals and providers across New Mexico to ensure the people we mutually serve have continued access to quality and affordable health care.

Please do not hesitate to contact your UnitedHealthcare representative if you have any questions.

**The Interagency Benefits Advisory Committee (IBAC) consisting of:
New Mexico Public Schools Insurance Authority (NMPSIA)
New Mexico Retiree Health Care Authority (NMRHCA)
Albuquerque Public Schools (APS)**

REQUEST FOR PROPOSALS (RFP)

Benefits Claims Integrity Audit & Review Services



RFP# 342-2025-02

RFP Release Date:
03/04/2025

Proposal Due Date:
04/09/2025

ELECTRONIC-ONLY PROPOSAL SUBMISSION

II. CONDITIONS GOVERNING THE PROCUREMENT

This section of the RFP contains the schedule of events, the descriptions of each event, and the conditions governing this procurement.

A. SEQUENCE OF EVENTS

The Procurement Manager will make every effort to adhere to the following schedule:

Action	Responsible Party	Due Dates
1. Issue RFP	NMPSIA	March 4, 2025
2. Acknowledgement of Receipt Form	Potential Offerors	March 11, 2025
3. Deadline to submit Written Questions	Potential Offerors	March 18, 2025
4. Response to Written Questions	Procurement Manager	March 25, 2025
5. <i>Submission of Proposal</i>	<i>Potential Offerors</i>	<i>April 9, 2025</i>
6.* Proposal Evaluation	Evaluation Committee	TBD
7.* Selection of Finalists	Evaluation Committee	TBD
8.* Oral Presentation(s)	Finalist Offerors	TBD
9.* Best and Final Offers	Finalist Offerors	TBD
10.* Finalize Contractual Agreements	IBAC Agencies/Finalist Offerors	TBD
11.* Contract Awards	NMPSIA/ Finalist Offerors	TBD
12.* Protest Deadline	NMPSIA	+15 days

* Dates indicated in Events 7 through 12 are estimates only and may be subject to change without necessitating an amendment to the RFP.

B. EXPLANATION OF EVENTS

The following paragraphs describe the activities listed in the Sequence of Events shown in Section II.A., above.

1. Issue RFP

This RFP is being issued on behalf of the participating IBAC Agencies: Albuquerque Public Schools, New Mexico Public Schools Insurance Authority, and New Mexico Retiree Health Care Authority as indicated in section II.A. Sequence of Events.

REQUEST FOR PROPOSALS (RFP)

The Interagency Benefits Advisory Committee (IBAC)

Consisting of:

New Mexico Public Schools Insurance Authority (NMPSIA)

State of New Mexico Group Health Plan Health Care Authority (NMHCA)

New Mexico Retiree Health Care Authority (NMRHCA)

Albuquerque Public Schools (APS)

And

The University of New Mexico (UNM)



**Consultant for Pharmaceutical Benefit Management
Services**

RFP# 342-2025-03

RFP Release Date: April 24, 2024

Proposal Due Date: May 15, 2025

II. CONDITIONS GOVERNING THE PROCUREMENT

This section of the RFP contains the schedule of events, the descriptions of each event, and the conditions governing this procurement.

A. SEQUENCE OF EVENTS

The Procurement Manager will make every effort to adhere to the following schedule:

Action	Responsible Party	Due Dates
1. Issue RFP	Procurement Manager	April 24, 2025
2. Acknowledgement of Receipt Form	Potential Offerors	May 1, 2025
3. Deadline to submit Written Questions	Potential Offerors	May 1, 2025
4. Response to Written Questions	Procurement Manager	May 6, 2025
5. <i>Submission of Proposal</i>	<i>Potential Offerors</i>	<i>May 15, 2025</i>
7.* Proposal Evaluation	Evaluation Committee	May 16-28, 2025
8.* Selection of Finalists	Evaluation Committee	May 30, 2025
9.* Oral Presentation(s)	Finalist Offerors	June 17, 2025
10.* Best and Final Offers	Finalist Offerors	June 17, 2025
11.* Finalize Contractual Agreements	Agency/Finalist Offerors	June 18 – June 30, 2025
12.* Contract Awards	Agency/ Finalist Offerors	TBD
13.* Protest Deadline	NMPSIA	+15 days

* Dates indicated in Events 7 through 13 are estimates only, and may be subject to change without necessitating an amendment to the RFP.

B. EXPLANATION OF EVENTS

The following paragraphs describe the activities listed in the Sequence of Events shown in Section II.A., above.

1. Issue RFP

This RFP is being issued on behalf of the State of New Mexico IBAC agencies and UNM on the date indicated in Section II.A, Sequence of Events.

2. Acknowledgement of Receipt Form

Potential Offerors should email the "Acknowledgement of Receipt of Request for Proposals Form" that accompanies this document, APPENDIX A, to have their organization placed on the procurement distribution list. The form should be signed by an authorized representative

STATE OF NEW MEXICO
RETIREE HEALTH CARE AUTHORITY
REQUEST FOR PROPOSALS (RFP)
PROFESSIONAL AUDIT SERVICES



RFP#
26-343-0380-00001

RFP Release Date: April 21, 2025

Proposal Due Date: May 13, 2025

ELECTRONIC PROPOSAL SUBMISSION ONLY

II. CONDITIONS GOVERNING THE PROCUREMENT

This section of the RFP contains the schedule of events, the descriptions of each event, and the conditions governing this procurement.

A. SEQUENCE OF EVENTS

The Procurement Manager will make every effort to adhere to the following schedule:

Action	Responsible Party	Due Dates
1. Issue RFP	Authority	April 21, 2025
2. Acknowledgement of Receipt Form	Potential Offerors	April 30, 2025
3. Pre-Proposal Conference	Authority	N/A
4. Deadline to submit Written Questions	Potential Offerors	May 2, 2025
5. Response to Written Questions	Procurement Manager	May 6, 2025
6. <i>Submission of Proposal</i>	<i>Potential Offerors</i>	<i>May 13, 2025</i>
7.* Proposal Evaluation	Evaluation Committee	May 22, 2025
8.* Selection of Finalists	Evaluation Committee	May 20, 2025
9 * Oral Presentation(s)	Finalist Offerors	May 22, 2025
10.* Best and Final Offers	Finalist Offerors	May 22, 2025
11.* Finalize Contractual Agreements	Agency/Finalist Offerors	June 2, 2025
12.* Contract Awards	Authority/ Finalist Offerors	TBD
13.* Protest Deadline	Authority	+15 days from Contract Award

* Dates indicated in Events 7 through 13 are estimates only, and may be subject to change without necessitating an amendment to the RFP.

B. EXPLANATION OF EVENTS

The following paragraphs describe the activities listed in the Sequence of Events shown in Section II.A., above.

1. Issue RFP

This RFP is being issued on behalf of the New Mexico Retiree Health Care on the date indicated in Section II.A, Sequence of Events. It will be available on the indicated date on the NMRHCA website at <http://www.nmrhca.org/> by selecting the “Request for Proposals” link”.

2. Acknowledgement of Receipt Form

Potential Offerors may e-mail the Acknowledgement of Receipt Form (APPENDIX A), to the Procurement Manager, Marisol Galvez, Marisol.galvez@rhca.nm.gov , to have their organization placed on the procurement Distribution List. The form must be returned to the Procurement Manager by 3:00 PM MST/ MDT on the date indicated in Section II.A, Sequence of Events

New Mexico Retiree Health Care Authority (CP)

Change in Market Value

For the Month of Mar 2025

(Report as of April 15, 2025)

Investment Name	Prior Ending Market Value	Contributions	Distributions	Fees	Income	Gains - Realized	Gains - Unrealized	Gains - Realized & Unrealized	Market Value
Core Bonds Pool	338,880,522.78	10,000,000.00	-	-	1,430,512.36	29,131.28	(1,456,640.15)	(1,427,508.87)	348,883,526.27
NM Retiree Health Care Authority Cash Account	-	-	-	-	-	-	-	-	-
Non-US Developed Markets Index Pool	209,311,840.52	7,000,000.00	-	-	1,164,730.43	75,003.14	(1,625,702.89)	(1,550,699.75)	215,925,871.20
Non-US Emerging Markets Active Pool	123,854,781.95	5,000,000.00	-	-	306,010.93	328,878.86	(1,157,691.04)	(828,812.18)	128,331,980.70
Private Debt Market Pool	232,471,094.90	7,500,000.00	-	-	478,473.76	127,170.70	3,485,037.11	3,612,207.81	244,061,776.47
Private Equity Pool	215,113,009.41	5,000,000.00	-	-	144,360.72	1,680,437.30	(134,327.42)	1,546,109.88	221,803,480.01
Real Estate Pool	134,805,113.86	5,000,000.00	-	-	157,782.84	74,005.55	677,498.72	751,504.27	140,714,400.97
Real Return Pool	80,863,095.76	2,500,000.00	-	-	208,634.87	694,329.59	(1,846,381.60)	(1,152,052.01)	82,419,678.62
US Large Cap Index Pool	245,294,253.26	7,000,000.00	-	-	319,128.06	212,543.07	(15,127,744.08)	(14,915,201.01)	237,698,180.31
US SMID Cap Alternative Weighted Index Pool	33,073,550.88	1,000,000.00	-	-	74,026.89	38,563.77	(2,206,053.35)	(2,167,489.58)	31,980,088.19
Sub - Total New Mexico Retiree Health Care	1,613,667,263.32	50,000,000.00	-	-	4,283,660.86	3,260,063.26	(19,392,004.70)	(16,131,941.44)	1,651,818,982.74
Total New Mexico Retiree Health Care A	1,613,667,263.32	50,000,000.00	-	-	4,283,660.86	3,260,063.26	(19,392,004.70)	(16,131,941.44)	1,651,818,982.74

FORM S-1
CERTIFICATION
FY26 OPERATING BUDGET CERTIFICATION

Agency Name: Retiree Health Care Authority

Business Unit: 34300

I hereby certify that the accompanying summary and detailed statements are true and correct to the best of my knowledge and belief and that the arithmetic accuracy of all numeric information has been verified.

☐

Yes, department level budgets will be used this fiscal year

☒

No, department level budgets will not be used this fiscal year

DocuSigned by:

Neil Kueffer

0F15CCCECEDEB44C...

Neil Kueffer, Executive Director

Signed by:

Therese Saunders

70675AA585B4478...

Therese Saunders, President

DocuSigned by:

Sheri Ayanniyi

E3BE5FA5B5AF416...

Sheri Ayanniyi, CFO

6300 Jefferson St. NE, Suite
150
Albuquerque, NM 87109

(505) 222-6406

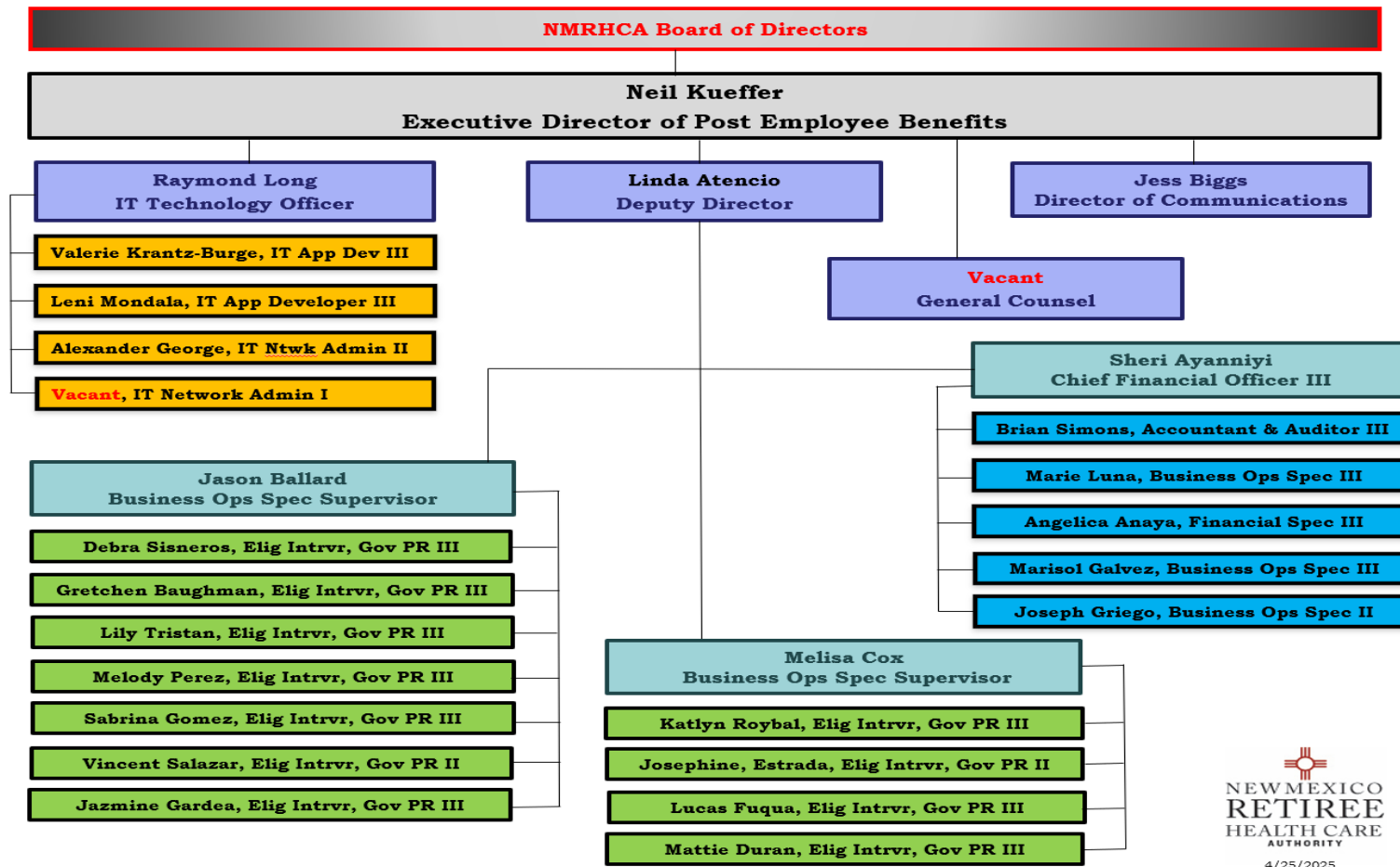
sheri.ayanniyi@rhca.nm.gov

Note: Operating Budgets of agencies headed by a board or commission must be approved by the board or commission by official action and signed by the chairperson. Operating Budgets of other agencies must be signed by the director or secretary. Operating Budgets not properly signed will be returned.

Agency Name: Retiree Health Care Authority
Program Name: Program Support

Business Unit: 34300
Program Code: P634

FY26 OPERATING BUDGET ORGANIZATION CHART FORM S-2



BU **PCode** **Department**
34300 0000 0000000000

S-8 OPBUD
(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD with Transfers	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Recurring	Final FY26 OPBUD
112	Other Transfers	4,125.2	0.0	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0
130	Other Revenues	406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7
REVENUE, TRANSFERS		410,322.1	0.0	415,310.9	261.4	0.0	415,572.3	(60.6)	415,511.7
REVENUE		410,322.1	0.0	415,310.9	261.4	0.0	415,572.3	(60.6)	415,511.7
EXPENSE									
200	Personal services and employee benefits	2,751.7	2,875.6	2,941.1	161.0	0.0	3,102.1	(60.6)	3,041.5
300	Contractual services	402,775.0	0.0	407,385.0	0.0	0.0	407,385.0	0.0	407,385.0
400	Other	670.2	0.0	670.2	0.0	0.0	670.2	0.0	670.2
500	Other financing uses	4,125.2	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
EXPENDITURES		410,322.1	2,875.6	415,310.9	261.4	0.0	415,572.3	(60.6)	415,511.7
EXPENSE		410,322.1	2,875.6	415,310.9	261.4	0.0	415,572.3	(60.6)	415,511.7
FTE POSITIONS									
810	Permanent	28.00	28.00	28.00	0.00	0.00	28.00	0.00	28.00
FTEs		28.00	28.00	28.00	0.00	0.00	28.00	0.00	28.00
FTE POSITIONS		28.00	28.00	28.00	0.00	0.00	28.00	0.00	28.00

BU **PCode** **Department**
34300 P633 000000

S-8 OPBUD
(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD with Transfers	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Recurring	Final FY26 OPBUD
112	Other Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
130	Other Revenues	406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7
REVENUE, TRANSFERS		406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7
REVENUE		406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7
EXPENSE									
300	Contractual services	402,026.7	0.0	406,636.7	0.0	0.0	406,636.7	0.0	406,636.7
400	Other	45.0	0.0	45.0	0.0	0.0	45.0	0.0	45.0
500	Other financing uses	4,125.2	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
EXPENDITURES		406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7
EXPENSE		406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7

BU **PCode** **Department**
34300 P634 000000

S-8 OPBUD
(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD with Transfers	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Recurring	Final FY26 OPBUD
112	Other Transfers	4,125.2	0.0	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0
REVENUE, TRANSFERS		4,125.2	0.0	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0
REVENUE		4,125.2	0.0	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0
EXPENSE									
200	Personal services and employee benefits	2,751.7	2,875.6	2,941.1	161.0	0.0	3,102.1	(60.6)	3,041.5
300	Contractual services	748.3	0.0	748.3	0.0	0.0	748.3	0.0	748.3
400	Other	625.2	0.0	625.2	0.0	0.0	625.2	0.0	625.2
EXPENDITURES		4,125.2	2,875.6	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0
EXPENSE		4,125.2	2,875.6	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0
FTE POSITIONS									
810	Permanent	28.00	28.00	28.00	0.00	0.00	28.00	0.00	28.00
FTEs		28.00	28.00	28.00	0.00	0.00	28.00	0.00	28.00
FTE POSITIONS		28.00	28.00	28.00	0.00	0.00	28.00	0.00	28.00

State of New Mexico
S-8 OPBUD by Fund Level
(Dollars in Thousands)

BU **PCode** **Department**
34300 0000 0000000000

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD with Transfers	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Recurring	Final FY26 OPBUD
112	Other Transfers	4,125.2	0.0	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0
130	Other Revenues	406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7
		410,322.1	0.0	415,310.9	261.4	0.0	415,572.3	(60.6)	415,511.7
REVENUE		410,322.1	0.0	415,310.9	261.4	0.0	415,572.3	(60.6)	415,511.7
EXPENSE									
200	Personal services and employee benefits	2,751.7	2,875.6	2,941.1	161.0	0.0	3,102.1	(60.6)	3,041.5
300	Contractual services	402,775.0	0.0	407,385.0	0.0	0.0	407,385.0	0.0	407,385.0
400	Other	670.2	0.0	670.2	0.0	0.0	670.2	0.0	670.2
500	Other financing uses	4,125.2	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
	EXPENDITURES	410,322.1	2,875.6	415,310.9	261.4	0.0	415,572.3	(60.6)	415,511.7
EXPENSE		410,322.1	2,875.6	415,310.9	261.4	0.0	415,572.3	(60.6)	415,511.7
FTE POSITIONS									
810	Permanent	28.00	28.00	28.00	0.00	0.00	28.00	0.00	28.00
FTE POSITIONS		28.00	28.00	28.00	0.00	0.00	28.00	0.00	28.00

Retiree Health Care Authority

State of New Mexico

S-8 OPBUD by Fund Level

(Dollars in Thousands)

BU PCode Fund Fund Name
34300 P633 38100 Contributions

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD with Transfers	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Recurring	Final FY26 OPBUD
112	Other Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
130	Other Revenues	406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7
		406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7
REVENUE		406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7
EXPENSE									
300	Contractual services	402,026.7	0.0	406,636.7	0.0	0.0	406,636.7	0.0	406,636.7
400	Other	45.0	0.0	45.0	0.0	0.0	45.0	0.0	45.0
500	Other financing uses	4,125.2	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
EXPENDITURES		406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7
EXPENSE		406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7

Retiree Health Care Authority

State of New Mexico

S-8 OPBUD by Fund Level

(Dollars in Thousands)

BU PCode Fund Fund Name
34300 P634 00000 Not Used - DO NOT DELETE

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD with Transfers	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Recurring	Final FY26 OPBUD
		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EXPENSE									
200	Personal services and employee benefits	0.0	124.4	0.0	0.0	0.0	0.0	0.0	0.0
EXPENDITURES		0.0	124.4	0.0	0.0	0.0	0.0	0.0	0.0
EXPENSE		0.0	124.4	0.0	0.0	0.0	0.0	0.0	0.0

Retiree Health Care Authority

State of New Mexico

S-8 OPBUD by Fund Level

(Dollars in Thousands)

BU PCode Fund Fund Name
34300 P634 38000 NM Retir. Hlth Care--Admin.

Retiree Health Care Authority

State of New Mexico

S-8 OPBUD by Fund Level

BU PCode Fund Fund Name
34300 P634 38000 NM Retir. Hlth Care--Admin.

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD with Transfers	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Recurring	Final FY26 OPBUD
112	Other Transfers	4,125.2	0.0	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0
		4,125.2	0.0	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0
REVENUE		4,125.2	0.0	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0
EXPENSE									
200	Personal services and employee benefits	2,751.7	2,751.2	2,941.1	161.0	0.0	3,102.1	(60.6)	3,041.5
300	Contractual services	748.3	0.0	748.3	0.0	0.0	748.3	0.0	748.3
400	Other	625.2	0.0	625.2	0.0	0.0	625.2	0.0	625.2
EXPENDITURES		4,125.2	2,751.2	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0
EXPENSE		4,125.2	2,751.2	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0

BU

S-8 OPBUD by Fund Columns/Rows (FY26)

34300

(Dollars in Thousands)

Revenue			
	Fund 38000	Fund 38100	Total
General Fund	0.0	0.0	0.0
Other Revenues	0.0	411,096.7	411,096.7
Interagency	4,415.0	0.0	4,415.0
Federal Revenues	0.0	0.0	0.0
Revenue Total	4,415.0	411,096.7	415,511.7
Expense			
	Fund 38000	Fund 38100	Total
PS/EB	3,041.5	0.0	3,041.5
Contractual	748.3	406,636.7	407,385.0
Other	625.2	45.0	670.2
Other Financing	0.0	4,415.0	4,415.0
Expense Total	4,415.0	411,096.7	415,511.7
FTE			
	Fund 38000	Total	
Permanent	28.00	28.00	
Term	0.00	0.00	
Temporary	0.00	0.00	
FTE Total	28.00	28.00	

Healthcare Benefits Administra

State of New Mexico

BU PCode
34300 P633

S-8 OPBUD by Fund Columns/Rows (FY26)

(Dollars in Thousands)

Revenue		
	Fund 38100	Total
General Fund	0.0	0.0
Other Revenues	411,096.7	411,096.7
Interagency	0.0	0.0
Federal Revenues	0.0	0.0
Revenue Total	411,096.7	411,096.7
Expense		
	Fund 38100	Total
PS/EB	0.0	0.0
Contractual	406,636.7	406,636.7
Other	45.0	45.0
Other Financing	4,415.0	4,415.0
Expense Total	411,096.7	411,096.7
FTE		
		Total
Permanent	0.00	0.00
Term	0.00	0.00
Temporary	0.00	0.00
FTE Total	0.00	0.00

Program Support

State of New Mexico

BU PCode
34300 P634

S-8 OPBUD by Fund Columns/Rows (FY26)

(Dollars in Thousands)

Revenue		
	Fund 38000	Total
General Fund	0.0	0.0
Other Revenues	0.0	0.0
Interagency	4,415.0	4,415.0
Federal Revenues	0.0	0.0
Revenue Total	4,415.0	4,415.0

Friday, April 25, 2025

Program Support

State of New Mexico

BU PCode
34300 P634

S-8 OPBUD by Fund Columns/Rows (FY26)

(Dollars in Thousands)

Revenue Total	FY2025	FY2026
Expense		
	Fund 38000	Total
PS/EB	3,041.5	3,041.5
Contractual	748.3	748.3
Other	625.2	625.2
Other Financing	0.0	0.0
Expense Total	4,415.0	4,415.0
FTE		
	Fund 38000	Total
Permanent	28.00	28.00
Term	0.00	0.00
Temporary	0.00	0.00
FTE Total	28.00	28.00

S-8 OPBUD by Fund Columns/Rows
(Dollars in Thousands)

REVENUE

Fund	FY26 OPBUD-3 General Fund	FY26 OPBUD-3 Other State	FY26 OPBUD-3 Interagency	FY26 OPBUD-3 Federal Fund	Total
38000	0.0	0.0	4,415.0	0.0	4,415.0
38100	0.0	411,096.7	0.0	0.0	411,096.7
REVENUE TOTAL	0.0	411,096.7	4,415.0	0.0	415,511.7

EXPENSE

Fund	PS/EB	Contractual	Other	Other Financing Sources	Total
38000	3,041.5	748.3	625.2	0.0	4,415.0
38100	0.0	406,636.7	45.0	4,415.0	411,096.7
EXPENSE TOTAL	3,041.5	407,385.0	670.2	4,415.0	415,511.7

BU PCode
34300 P633

S-8 OPBUD by Fund Columns/Rows

(Dollars in Thousands)

REVENUE

Fund	FY26 OPBUD-3 General Fund	FY26 OPBUD-3 Other State	FY26 OPBUD-3 Interagency	FY26 OPBUD-3 Federal Fund	Total
38100	0.0	411,096.7	0.0	0.0	411,096.7
REVENUE TOTAL	0.0	411,096.7	0.0	0.0	411,096.7

EXPENSE

Fund	PS/EB	Contractual	Other	Other Financing Sources	Total
38100	0.0	406,636.7	45.0	4,415.0	411,096.7
EXPENSE TOTAL	0.0	406,636.7	45.0	4,415.0	411,096.7

Program Support

BU PCode
34300 P634

S-8 OPBUD by Fund Columns/Rows

(Dollars in Thousands)

REVENUE

Fund	FY26 OPBUD-3 General Fund	FY26 OPBUD-3 Other State	FY26 OPBUD-3 Interagency	FY26 OPBUD-3 Federal Fund	Total
38000	0.0	0.0	4,415.0	0.0	4,415.0
REVENUE TOTAL	0.0	0.0	4,415.0	0.0	4,415.0

EXPENSE

Fund	PS/EB	Contractual	Other	Other Financing Sources	Total
38000	3,041.5	748.3	625.2	0.0	4,415.0
EXPENSE TOTAL	3,041.5	748.3	625.2	0.0	4,415.0

BU PCode Department
34300 0000 000000

S-9 Account Code Revenue/Expenditure Summary

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY25 Recurring	Final FY26 OPBUD
520000	Payroll	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
520100	Exempt Perm Positions P/T&F/T	506.8	556.2	520.9	17.4	0.0	527.4	0.0	527.4
520300	Classified Perm Positions F/T	1,460.5	1,567.4	1,607.9	55.1	0.0	1,673.9	0.0	1,673.9
520700	Overtime & Other Premium Pay	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
520800	Annl & Comp Paid At Separation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
521100	Group Insurance Premium	203.7	173.7	191.0	60.6	0.0	251.6	(60.6)	191.0
521200	Retirement Contributions	383.6	404.7	409.6	18.3	0.0	427.9	0.0	427.9
521300	F I C A	152.8	130.4	161.6	7.6	0.0	169.2	0.0	169.2
521400	Workers' Comp Assessment Fee	0.3	0.0	0.3	0.0	0.0	0.3	0.0	0.3
521410	GSD Work Comp Insur Premium	1.2	0.0	1.7	0.0	0.0	1.7	0.0	1.7
521600	Employee Liability Ins Premium	2.9	0.0	5.1	0.0	0.0	5.1	0.0	5.1
521700	RHC Act Contributions	39.9	43.1	43.0	2.0	0.0	45.0	0.0	45.0
200	Personal services and employee benef	2,751.7	2,875.6	2,941.1	161.0	0.0	3,102.1	(60.6)	3,041.5
530000	Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
535100	Medical Services	402,026.7	0.0	406,636.7	0.0	0.0	406,636.7	0.0	406,636.7
535200	Professional Services	441.5	0.0	422.6	0.0	0.0	437.6	0.0	437.6
535300	Other Services	28.7	0.0	24.0	0.0	0.0	25.5	0.0	25.5
535309	Other Services - Interagency	22.3	0.0	26.8	0.0	0.0	30.3	0.0	30.3
535400	Audit Services	115.8	0.0	129.9	0.0	0.0	129.9	0.0	129.9
535500	Attorney Services	25.0	0.0	25.0	0.0	0.0	25.0	0.0	25.0
535600	IT Services	115.0	0.0	120.0	0.0	0.0	100.0	0.0	100.0
300	Contractual services	402,775.0	0.0	407,385.0	0.0	0.0	407,385.0	0.0	407,385.0
540000	Other Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
542100	Employee I/S Mileage & Fares	1.5	0.0	3.0	0.0	0.0	2.5	0.0	2.5
542200	Employee I/S Meals & Lodging	5.5	0.0	5.5	0.0	0.0	6.0	0.0	6.0
542300	Brd & Comm Mbr Meals & Lodging	5.5	0.0	5.5	0.0	0.0	5.5	0.0	5.5
542310	Brd & Comm Mbr Mileage & Fares	6.0	0.0	6.0	0.0	0.0	6.0	0.0	6.0
542500	Transp - Fuel & Oil	2.2	0.0	1.5	0.0	0.0	2.2	0.0	2.2
542600	Transp - Parts & Supplies	0.6	0.0	0.6	0.0	0.0	0.6	0.0	0.6
542700	Transp - Transp Insurance	0.2	0.0	0.2	0.0	0.0	0.2	0.0	0.2
542800	State Transp Pool Charges	5.9	0.0	8.1	0.0	0.0	8.1	0.0	8.1
543200	Maint - Furn, Fixt, Equipment	6.0	0.0	6.0	0.0	0.0	6.0	0.0	6.0
543300	Maint - Buildings & Structures	6.0	0.0	6.0	0.0	0.0	6.0	0.0	6.0

S-9 Account Code Revenue/Expenditure Summary

BU PCode Department
34300 0000 000000

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY25 Recurring	Final FY26 OPBUD
543400	Maint - Property Insurance	0.1	0.0	0.1	0.0	0.0	0.1	0.0	0.1
543830	IT HW/SW Agreements	21.7	0.0	24.0	0.0	0.0	24.0	0.0	24.0
544000	Supply Inventory IT	20.0	0.0	20.0	0.0	0.0	20.0	0.0	20.0
544100	Supplies-Office Supplies	13.0	0.0	13.0	0.0	0.0	13.0	0.0	13.0
544400	Supplies-Field Supplies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
544900	Supplies-Inventory Exempt	5.0	0.0	5.0	0.0	0.0	5.0	0.0	5.0
545600	Reporting & Recording	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.2
545700	ISD Services	11.2	0.0	21.5	0.0	0.0	21.5	0.0	21.5
545710	DOIT HCM Assessment Fees	9.7	0.0	9.8	0.0	0.0	9.8	0.0	9.8
545900	Printing & Photo Services	70.0	0.0	70.0	0.0	0.0	70.0	0.0	70.0
546100	Postage & Mail Services	85.0	0.0	100.0	0.0	0.0	90.0	0.0	90.0
546400	Rent Of Land & Buildings	126.5	0.0	134.7	0.0	0.0	134.7	0.0	134.7
546409	Rent Expense - Interagency	18.7	0.0	19.9	0.0	0.0	19.9	0.0	19.9
546500	Rent Of Equipment	30.3	0.0	30.3	0.0	0.0	37.1	0.0	37.1
546600	Communications	6.0	0.0	5.0	0.0	0.0	6.0	0.0	6.0
546610	DOIT Telecommunications	69.3	0.0	58.5	0.0	0.0	58.5	0.0	58.5
546700	Subscriptions/Dues/License Fee	7.0	0.0	7.0	0.0	0.0	7.0	0.0	7.0
546709	Subscription & Due Interagency	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.2
546800	Employee Training & Education	10.0	0.0	9.0	0.0	0.0	9.0	0.0	9.0
546810	Board Member Training	7.5	0.0	5.5	0.0	0.0	5.5	0.0	5.5
546900	Advertising	1.8	0.0	1.8	0.0	0.0	1.8	0.0	1.8
547900	Miscellaneous Expense	46.8	0.0	46.8	0.0	0.0	47.3	0.0	47.3
547999	Request to Pay Prior Year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
548300	Information Tech Equipment	53.9	0.0	27.5	0.0	0.0	27.5	0.0	27.5
549600	Employee O/S Mileage & Fares	5.0	0.0	5.0	0.0	0.0	6.0	0.0	6.0
549700	Employee O/S Meals & Lodging	5.8	0.0	6.5	0.0	0.0	6.5	0.0	6.5
549800	Brd & Comm O/S Mileage & Fares	3.5	0.0	3.5	0.0	0.0	3.5	0.0	3.5
549900	Brd & Comm O/S Meals & Lodging	3.0	0.0	3.0	0.0	0.0	3.0	0.0	3.0
400	Other	670.2	0.0	670.2	0.0	0.0	670.2	0.0	670.2
555106	OFU - INTRA-Agency	4,125.2	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
500	Other financing uses	4,125.2	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
TOTAL EXPENSE		410,322.1	2,875.6	415,310.9	261.4	0.0	415,572.3	(60.6)	415,511.7
499905	Other Financing Sources	0.0	0.0	0.0	60.6	0.0	60.6	(60.6)	0.0

BU PCode Department
34300 0000 000000

S-9 Account Code Revenue/Expenditure Summary

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY25 Recurring	Final FY26 OPBUD
499906	OFS - INTRA-Agency	4,125.2	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
112	Other Transfers	4,125.2	0.0	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0
402101	Withholding Taxes	51,815.1	0.0	58,032.9	0.0	0.0	58,032.9	0.0	58,032.9
422001	Rebates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
441201	Interest On Investments	100.0	0.0	100.0	0.0	0.0	100.0	0.0	100.0
441401	Interest On Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
471508	Employer Contr-Retiree Ins	141,002.6	0.0	141,002.6	100.4	0.0	141,103.0	0.0	141,103.0
471608	Retiree Contr.-Retiree Ins.	174,319.8	0.0	172,901.4	0.0	0.0	172,901.4	0.0	172,901.4
496901	Miscellaneous Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
496903	Miscellaneous Revenue	38,959.4	0.0	38,959.4	0.0	0.0	38,959.4	0.0	38,959.4
130	Other Revenues	406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7
TOTAL REVENUE		410,322.1	0.0	415,310.9	261.4	0.0	415,572.3	(60.6)	415,511.7
810	Permanent	28.00	28.00	28.00	0.00	0.00	28.00	0.00	28.00
810	Permanent	28.00	28.00	28.00	0.00	0.00	28.00	0.00	28.00
TOTAL FTE POSITIONS		28.00	28.00	28.00	0.00	0.00	28.00	0.00	28.00

Healthcare Benefits Administration

State of New Mexico

BU PCode Department
34300 P633 000000

S-9 Account Code Revenue/Expenditure Summary

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Adjustments	Final FY26 OPBUD
535100	Medical Services	402,026.7	0.0	406,636.7	0.0	0.0	406,636.7	0.0	406,636.7
300	Contractual services	402,026.7	0.0	406,636.7	0.0	0.0	406,636.7	0.0	406,636.7
540000	Other Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
547900	Miscellaneous Expense	45.0	0.0	45.0	0.0	0.0	45.0	0.0	45.0
400	Other	45.0	0.0	45.0	0.0	0.0	45.0	0.0	45.0
555106	OFU - INTRA-Agency	4,125.2	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
500	Other financing uses	4,125.2	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
TOTAL EXPENSE		406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7
499906	OFS - INTRA-Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
112	Other Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
402101	Withholding Taxes	51,815.1	0.0	58,032.9	0.0	0.0	58,032.9	0.0	58,032.9
422001	Rebates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
441201	Interest On Investments	100.0	0.0	100.0	0.0	0.0	100.0	0.0	100.0
441401	Interest On Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
471508	Employer Contr-Retiree Ins	141,002.6	0.0	141,002.6	100.4	0.0	141,103.0	0.0	141,103.0
471608	Retiree Contr.-Retiree Ins.	174,319.8	0.0	172,901.4	0.0	0.0	172,901.4	0.0	172,901.4
496901	Miscellaneous Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
496903	Miscellaneous Revenue	38,959.4	0.0	38,959.4	0.0	0.0	38,959.4	0.0	38,959.4
130	Other Revenues	406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7
TOTAL REVENUE		406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7

Program Support

State of New Mexico

BU PCode Department
34300 P634 000000

S-9 Account Code Revenue/Expenditure Summary

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Adjustments	Final FY26 OPBUD
520000	Payroll	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
520100	Exempt Perm Positions P/T&F/T	506.8	556.2	520.9	17.4	0.0	527.4	0.0	527.4
520300	Classified Perm Positions F/T	1,460.5	1,567.4	1,607.9	55.1	0.0	1,673.9	0.0	1,673.9
520700	Overtime & Other Premium Pay	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
520800	Annl & Comp Paid At Separation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Program Support

State of New Mexico

S-9 Account Code Revenue/Expenditure Summary

BU PCode Department
34300 P634 000000

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Adjustments	Final FY26 OPBUD
521100	Group Insurance Premium	203.7	173.7	191.0	60.6	0.0	251.6	(60.6)	191.0
521200	Retirement Contributions	383.6	404.7	409.6	18.3	0.0	427.9	0.0	427.9
521300	F I C A	152.8	130.4	161.6	7.6	0.0	169.2	0.0	169.2
521400	Workers' Comp Assessment Fee	0.3	0.0	0.3	0.0	0.0	0.3	0.0	0.3
521410	GSD Work Comp Insur Premium	1.2	0.0	1.7	0.0	0.0	1.7	0.0	1.7
521600	Employee Liability Ins Premium	2.9	0.0	5.1	0.0	0.0	5.1	0.0	5.1
521700	RHC Act Contributions	39.9	43.1	43.0	2.0	0.0	45.0	0.0	45.0
200	Personal services and employee benef	2,751.7	2,875.6	2,941.1	161.0	0.0	3,102.1	(60.6)	3,041.5
530000	Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
535200	Professional Services	441.5	0.0	422.6	0.0	0.0	437.6	0.0	437.6
535300	Other Services	28.7	0.0	24.0	0.0	0.0	25.5	0.0	25.5
535309	Other Services - Interagency	22.3	0.0	26.8	0.0	0.0	30.3	0.0	30.3
535400	Audit Services	115.8	0.0	129.9	0.0	0.0	129.9	0.0	129.9
535500	Attorney Services	25.0	0.0	25.0	0.0	0.0	25.0	0.0	25.0
535600	IT Services	115.0	0.0	120.0	0.0	0.0	100.0	0.0	100.0
300	Contractual services	748.3	0.0	748.3	0.0	0.0	748.3	0.0	748.3
540000	Other Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
542100	Employee I/S Mileage & Fares	1.5	0.0	3.0	0.0	0.0	2.5	0.0	2.5
542200	Employee I/S Meals & Lodging	5.5	0.0	5.5	0.0	0.0	6.0	0.0	6.0
542300	Brd & Comm Mbr Meals & Lodging	5.5	0.0	5.5	0.0	0.0	5.5	0.0	5.5
542310	Brd & Comm Mbr Mileage & Fares	6.0	0.0	6.0	0.0	0.0	6.0	0.0	6.0
542500	Transp - Fuel & Oil	2.2	0.0	1.5	0.0	0.0	2.2	0.0	2.2
542600	Transp - Parts & Supplies	0.6	0.0	0.6	0.0	0.0	0.6	0.0	0.6
542700	Transp - Transp Insurance	0.2	0.0	0.2	0.0	0.0	0.2	0.0	0.2
542800	State Transp Pool Charges	5.9	0.0	8.1	0.0	0.0	8.1	0.0	8.1
543200	Maint - Furn, Fxt, Equipment	6.0	0.0	6.0	0.0	0.0	6.0	0.0	6.0
543300	Maint - Buildings & Structures	6.0	0.0	6.0	0.0	0.0	6.0	0.0	6.0
543400	Maint - Property Insurance	0.1	0.0	0.1	0.0	0.0	0.1	0.0	0.1
543830	IT HW/SW Agreements	21.7	0.0	24.0	0.0	0.0	24.0	0.0	24.0
544000	Supply Inventory IT	20.0	0.0	20.0	0.0	0.0	20.0	0.0	20.0
544100	Supplies-Office Supplies	13.0	0.0	13.0	0.0	0.0	13.0	0.0	13.0
544400	Supplies-Field Supplies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
544900	Supplies-Inventory Exempt	5.0	0.0	5.0	0.0	0.0	5.0	0.0	5.0

Program Support

State of New Mexico

S-9 Account Code Revenue/Expenditure Summary

BU PCode Department
34300 P634 000000

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Adjustments	Final FY26 OPBUD
545600	Reporting & Recording	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.2
545700	ISD Services	11.2	0.0	21.5	0.0	0.0	21.5	0.0	21.5
545710	DOIT HCM Assessment Fees	9.7	0.0	9.8	0.0	0.0	9.8	0.0	9.8
545900	Printing & Photo Services	70.0	0.0	70.0	0.0	0.0	70.0	0.0	70.0
546100	Postage & Mail Services	85.0	0.0	100.0	0.0	0.0	90.0	0.0	90.0
546400	Rent Of Land & Buildings	126.5	0.0	134.7	0.0	0.0	134.7	0.0	134.7
546409	Rent Expense - Interagency	18.7	0.0	19.9	0.0	0.0	19.9	0.0	19.9
546500	Rent Of Equipment	30.3	0.0	30.3	0.0	0.0	37.1	0.0	37.1
546600	Communications	6.0	0.0	5.0	0.0	0.0	6.0	0.0	6.0
546610	DOIT Telecommunications	69.3	0.0	58.5	0.0	0.0	58.5	0.0	58.5
546700	Subscriptions/Dues/License Fee	7.0	0.0	7.0	0.0	0.0	7.0	0.0	7.0
546709	Subscription & Due Interagency	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.2
546800	Employee Training & Education	10.0	0.0	9.0	0.0	0.0	9.0	0.0	9.0
546810	Board Member Training	7.5	0.0	5.5	0.0	0.0	5.5	0.0	5.5
546900	Advertising	1.8	0.0	1.8	0.0	0.0	1.8	0.0	1.8
547900	Miscellaneous Expense	1.8	0.0	1.8	0.0	0.0	2.3	0.0	2.3
547999	Request to Pay Prior Year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
548300	Information Tech Equipment	53.9	0.0	27.5	0.0	0.0	27.5	0.0	27.5
549600	Employee O/S Mileage & Fares	5.0	0.0	5.0	0.0	0.0	6.0	0.0	6.0
549700	Employee O/S Meals & Lodging	5.8	0.0	6.5	0.0	0.0	6.5	0.0	6.5
549800	Brd & Comm O/S Mileage & Fares	3.5	0.0	3.5	0.0	0.0	3.5	0.0	3.5
549900	Brd & Comm O/S Meals & Lodging	3.0	0.0	3.0	0.0	0.0	3.0	0.0	3.0
400	Other	625.2	0.0	625.2	0.0	0.0	625.2	0.0	625.2
555106	OFU - INTRA-Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
500	Other financing uses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL EXPENSE		4,125.2	2,875.6	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415
499905	Other Financing Sources	0.0	0.0	0.0	60.6	0.0	60.6	(60.6)	0.0
499906	OFS - INTRA-Agency	4,125.2	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
112	Other Transfers	4,125.2	0.0	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0
441201	Interest On Investments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
130	Other Revenues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUE		4,125.2	0.0	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415
810	Permanent	28.00	28.00	28.00	0.00	0.00	28.00	0.00	28.00

S-9 Account Code Revenue/Expenditure Summary

BU PCode Department
34300 P634 000000

(Dollars in Thousands)

810	Permanent	28.00	28.00	28.00	0.00	0.00	28.00	0.00	28.00
TOTAL FTE POSITIONS		28.00	28.00	28.00	0.00	0.00	28.00	0.00	28.00

S-9 Account Code Revenue Summary

BU PCode Department
34300 0000 000000

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Adjustments	Final FY26 OPBUD
499905	Other Financing Sources	60.6	0.0	0.0	60.6	0.0	60.6	(60.6)	0.0
499906	OFS - INTRA-Agency	4,415.0	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
112	Other Transfers	4,475.6	0.0	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0
402101	Withholding Taxes	58,032.9	0.0	58,032.9	0.0	0.0	58,032.9	0.0	58,032.9
422001	Rebates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
441201	Interest On Investments	100.0	0.0	100.0	0.0	0.0	100.0	0.0	100.0
441401	Interest On Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
471508	Employer Contr-Retiree Ins	141,103.0	0.0	141,002.6	100.4	0.0	141,103.0	0.0	141,103.0
471608	Retiree Contr.-Retiree Ins.	172,901.4	0.0	172,901.4	0.0	0.0	172,901.4	0.0	172,901.4
496901	Miscellaneous Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
496903	Miscellaneous Revenue	38,959.4	0.0	38,959.4	0.0	0.0	38,959.4	0.0	38,959.4
130	Other Revenues	411,096.7	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7
TOTAL REVENUE		415,572.3	0.0	415,310.9	261.4	0.0	415,572.3	(60.6)	415,511.7

Healthcare Benefits Administration

State of New Mexico

S-9 Account Code Revenue Summary

BU PCode Department
34300 P633 000000

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Adjustments	Final FY26 OPBUD
499906	OFS - INTRA-Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
112	Other Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
402101	Withholding Taxes	58,032.9	0.0	58,032.9	0.0	0.0	58,032.9	0.0	58,032.9
422001	Rebates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
441201	Interest On Investments	100.0	0.0	100.0	0.0	0.0	100.0	0.0	100.0
441401	Interest On Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
471508	Employer Contr.-Retiree Ins	141,103.0	0.0	141,002.6	100.4	0.0	141,103.0	0.0	141,103.0
471608	Retiree Contr.-Retiree Ins.	172,901.4	0.0	172,901.4	0.0	0.0	172,901.4	0.0	172,901.4
496901	Miscellaneous Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
496903	Miscellaneous Revenue	38,959.4	0.0	38,959.4	0.0	0.0	38,959.4	0.0	38,959.4
130	Other Revenues	411,096.7	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7
TOTAL REVENUE		411,096.7	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7

State of New Mexico

S-9 Account Code Revenue Summary

BU PCode Department
34300 P634 000000

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Adjustments	Final FY26 OPBUD
499905	Other Financing Sources	60.6	0.0	0.0	60.6	0.0	60.6	(60.6)	0.0
499906	OFS - INTRA-Agency	4,415.0	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
112	Other Transfers	4,475.6	0.0	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415.0
441201	Interest On Investments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
130	Other Revenues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUE		4,475.6	0.0	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415

S-9 Account Code Expenditure Summary

BU PCode Department
34300 0000 000000

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Adjustments	Final FY26 OPBUD
520000	Payroll	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
520100	Exempt Perm Positions P/T&F/T	506.8	556.2	520.9	17.4	0.0	527.4	0.0	527.4
520300	Classified Perm Positions F/T	1,460.5	1,567.4	1,607.9	55.1	0.0	1,673.9	0.0	1,673.9
520700	Overtime & Other Premium Pay	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
520800	Annl & Comp Paid At Separation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
521100	Group Insurance Premium	203.7	173.7	191.0	60.6	0.0	251.6	(60.6)	191.0
521200	Retirement Contributions	383.6	404.7	409.6	18.3	0.0	427.9	0.0	427.9
521300	F I C A	152.8	130.4	161.6	7.6	0.0	169.2	0.0	169.2
521400	Workers' Comp Assessment Fee	0.3	0.0	0.3	0.0	0.0	0.3	0.0	0.3
521410	GSD Work Comp Insur Premium	1.2	0.0	1.7	0.0	0.0	1.7	0.0	1.7
521600	Employee Liability Ins Premium	2.9	0.0	5.1	0.0	0.0	5.1	0.0	5.1
521700	RHC Act Contributions	39.9	43.1	43.0	2.0	0.0	45.0	0.0	45.0
200	Personal services and employee benef	2,751.7	2,875.6	2,941.1	161.0	0.0	3,102.1	(60.6)	3,041.5
530000	Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
535100	Medical Services	402,026.7	0.0	406,636.7	0.0	0.0	406,636.7	0.0	406,636.7
535200	Professional Services	441.5	0.0	422.6	0.0	0.0	437.6	0.0	437.6
535300	Other Services	28.7	0.0	24.0	0.0	0.0	25.5	0.0	25.5
535309	Other Services - Interagency	22.3	0.0	26.8	0.0	0.0	30.3	0.0	30.3
535400	Audit Services	115.8	0.0	129.9	0.0	0.0	129.9	0.0	129.9
535500	Attorney Services	25.0	0.0	25.0	0.0	0.0	25.0	0.0	25.0
535600	IT Services	115.0	0.0	120.0	0.0	0.0	100.0	0.0	100.0
300	Contractual services	402,775.0	0.0	407,385.0	0.0	0.0	407,385.0	0.0	407,385.0
540000	Other Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
542100	Employee I/S Mileage & Fares	1.5	0.0	3.0	0.0	0.0	2.5	0.0	2.5
542200	Employee I/S Meals & Lodging	5.5	0.0	5.5	0.0	0.0	6.0	0.0	6.0
542300	Brd & Comm Mbr Meals & Lodging	5.5	0.0	5.5	0.0	0.0	5.5	0.0	5.5
542310	Brd & Comm Mbr Mileage & Fares	6.0	0.0	6.0	0.0	0.0	6.0	0.0	6.0
542500	Transp - Fuel & Oil	2.2	0.0	1.5	0.0	0.0	2.2	0.0	2.2
542600	Transp - Parts & Supplies	0.6	0.0	0.6	0.0	0.0	0.6	0.0	0.6
542700	Transp - Transp Insurance	0.2	0.0	0.2	0.0	0.0	0.2	0.0	0.2
542800	State Transp Pool Charges	5.9	0.0	8.1	0.0	0.0	8.1	0.0	8.1
543200	Maint - Furn, Fixt, Equipment	6.0	0.0	6.0	0.0	0.0	6.0	0.0	6.0
543300	Maint - Buildings & Structures	6.0	0.0	6.0	0.0	0.0	6.0	0.0	6.0

S-9 Account Code Expenditure Summary

BU PCode Department
34300 0000 000000

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Adjustments	Final FY26 OPBUD
543400	Maint - Property Insurance	0.1	0.0	0.1	0.0	0.0	0.1	0.0	0.1
543830	IT HW/SW Agreements	21.7	0.0	24.0	0.0	0.0	24.0	0.0	24.0
544000	Supply Inventory IT	20.0	0.0	20.0	0.0	0.0	20.0	0.0	20.0
544100	Supplies-Office Supplies	13.0	0.0	13.0	0.0	0.0	13.0	0.0	13.0
544400	Supplies-Field Supplies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
544900	Supplies-Inventory Exempt	5.0	0.0	5.0	0.0	0.0	5.0	0.0	5.0
545600	Reporting & Recording	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.2
545700	ISD Services	11.2	0.0	21.5	0.0	0.0	21.5	0.0	21.5
545710	DOIT HCM Assessment Fees	9.7	0.0	9.8	0.0	0.0	9.8	0.0	9.8
545900	Printing & Photo Services	70.0	0.0	70.0	0.0	0.0	70.0	0.0	70.0
546100	Postage & Mail Services	85.0	0.0	100.0	0.0	0.0	90.0	0.0	90.0
546400	Rent Of Land & Buildings	126.5	0.0	134.7	0.0	0.0	134.7	0.0	134.7
546409	Rent Expense - Interagency	18.7	0.0	19.9	0.0	0.0	19.9	0.0	19.9
546500	Rent Of Equipment	30.3	0.0	30.3	0.0	0.0	37.1	0.0	37.1
546600	Communications	6.0	0.0	5.0	0.0	0.0	6.0	0.0	6.0
546610	DOIT Telecommunications	69.3	0.0	58.5	0.0	0.0	58.5	0.0	58.5
546700	Subscriptions/Dues/License Fee	7.0	0.0	7.0	0.0	0.0	7.0	0.0	7.0
546709	Subscription & Due Interagency	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.2
546800	Employee Training & Education	10.0	0.0	9.0	0.0	0.0	9.0	0.0	9.0
546810	Board Member Training	7.5	0.0	5.5	0.0	0.0	5.5	0.0	5.5
546900	Advertising	1.8	0.0	1.8	0.0	0.0	1.8	0.0	1.8
547900	Miscellaneous Expense	46.8	0.0	46.8	0.0	0.0	47.3	0.0	47.3
547999	Request to Pay Prior Year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
548300	Information Tech Equipment	53.9	0.0	27.5	0.0	0.0	27.5	0.0	27.5
549600	Employee O/S Mileage & Fares	5.0	0.0	5.0	0.0	0.0	6.0	0.0	6.0
549700	Employee O/S Meals & Lodging	5.8	0.0	6.5	0.0	0.0	6.5	0.0	6.5
549800	Brd & Comm O/S Mileage & Fares	3.5	0.0	3.5	0.0	0.0	3.5	0.0	3.5
549900	Brd & Comm O/S Meals & Lodging	3.0	0.0	3.0	0.0	0.0	3.0	0.0	3.0
400	Other	670.2	0.0	670.2	0.0	0.0	670.2	0.0	670.2
555106	OFU - INTRA-Agency	4,125.2	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
500	Other financing uses	4,125.2	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
TOTAL EXPENSE		410,322.1	2,875.6	415,310.9	261.4	0.0	415,572.3	(60.6)	415,511.7

Healthcare Benefits Administration

State of New Mexico

S-9 Account Code Expenditure Summary

BU PCode Department
34300 P633 000000

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Adjustments	Final FY26 OPBUD
535100	Medical Services	402,026.7	0.0	406,636.7	0.0	0.0	406,636.7	0.0	406,636.7
300	Contractual services	402,026.7	0.0	406,636.7	0.0	0.0	406,636.7	0.0	406,636.7
540000	Other Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
547900	Miscellaneous Expense	45.0	0.0	45.0	0.0	0.0	45.0	0.0	45.0
400	Other	45.0	0.0	45.0	0.0	0.0	45.0	0.0	45.0
555106	OFU - INTRA-Agency	4,125.2	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
500	Other financing uses	4,125.2	0.0	4,314.6	100.4	0.0	4,415.0	0.0	4,415.0
TOTAL EXPENSE		406,196.9	0.0	410,996.3	100.4	0.0	411,096.7	0.0	411,096.7

Program Support

State of New Mexico

S-9 Account Code Expenditure Summary

BU PCode Department
34300 P634 000000

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Adjustments	Final FY26 OPBUD
520000	Payroll	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
520100	Exempt Perm Positions P/T&F/T	506.8	556.2	520.9	17.4	0.0	527.4	0.0	527.4
520300	Classified Perm Positions F/T	1,460.5	1,567.4	1,607.9	55.1	0.0	1,673.9	0.0	1,673.9
520700	Overtime & Other Premium Pay	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
520800	Annl & Comp Paid At Separation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
521100	Group Insurance Premium	203.7	173.7	191.0	60.6	0.0	251.6	(60.6)	191.0
521200	Retirement Contributions	383.6	404.7	409.6	18.3	0.0	427.9	0.0	427.9
521300	F I C A	152.8	130.4	161.6	7.6	0.0	169.2	0.0	169.2
521400	Workers' Comp Assessment Fee	0.3	0.0	0.3	0.0	0.0	0.3	0.0	0.3
521410	GSD Work Comp Insur Premium	1.2	0.0	1.7	0.0	0.0	1.7	0.0	1.7
521600	Employee Liability Ins Premium	2.9	0.0	5.1	0.0	0.0	5.1	0.0	5.1
521700	RHC Act Contributions	39.9	43.1	43.0	2.0	0.0	45.0	0.0	45.0
200	Personal services and employee benef	2,751.7	2,875.6	2,941.1	161.0	0.0	3,102.1	(60.6)	3,041.5
530000	Contracts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
535200	Professional Services	441.5	0.0	422.6	0.0	0.0	437.6	0.0	437.6
535300	Other Services	28.7	0.0	24.0	0.0	0.0	25.5	0.0	25.5
535309	Other Services - Interagency	22.3	0.0	26.8	0.0	0.0	30.3	0.0	30.3
535400	Audit Services	115.8	0.0	129.9	0.0	0.0	129.9	0.0	129.9

Program Support

State of New Mexico

S-9 Account Code Expenditure Summary

BU PCode Department
34300 P634 000000

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Adjustments	Final FY26 OPBUD
535500	Attorney Services	25.0	0.0	25.0	0.0	0.0	25.0	0.0	25.0
535600	IT Services	115.0	0.0	120.0	0.0	0.0	100.0	0.0	100.0
300	Contractual services	748.3	0.0	748.3	0.0	0.0	748.3	0.0	748.3
540000	Other Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
542100	Employee I/S Mileage & Fares	1.5	0.0	3.0	0.0	0.0	2.5	0.0	2.5
542200	Employee I/S Meals & Lodging	5.5	0.0	5.5	0.0	0.0	6.0	0.0	6.0
542300	Brd & Comm Mbr Meals & Lodging	5.5	0.0	5.5	0.0	0.0	5.5	0.0	5.5
542310	Brd & Comm Mbr Mileage & Fares	6.0	0.0	6.0	0.0	0.0	6.0	0.0	6.0
542500	Transp - Fuel & Oil	2.2	0.0	1.5	0.0	0.0	2.2	0.0	2.2
542600	Transp - Parts & Supplies	0.6	0.0	0.6	0.0	0.0	0.6	0.0	0.6
542700	Transp - Transp Insurance	0.2	0.0	0.2	0.0	0.0	0.2	0.0	0.2
542800	State Transp Pool Charges	5.9	0.0	8.1	0.0	0.0	8.1	0.0	8.1
543200	Maint - Furn, Fixt, Equipment	6.0	0.0	6.0	0.0	0.0	6.0	0.0	6.0
543300	Maint - Buildings & Structures	6.0	0.0	6.0	0.0	0.0	6.0	0.0	6.0
543400	Maint - Property Insurance	0.1	0.0	0.1	0.0	0.0	0.1	0.0	0.1
543830	IT HW/SW Agreements	21.7	0.0	24.0	0.0	0.0	24.0	0.0	24.0
544000	Supply Inventory IT	20.0	0.0	20.0	0.0	0.0	20.0	0.0	20.0
544100	Supplies-Office Supplies	13.0	0.0	13.0	0.0	0.0	13.0	0.0	13.0
544400	Supplies-Field Supplies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
544900	Supplies-Inventory Exempt	5.0	0.0	5.0	0.0	0.0	5.0	0.0	5.0
545600	Reporting & Recording	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.2
545700	ISD Services	11.2	0.0	21.5	0.0	0.0	21.5	0.0	21.5
545710	DOIT HCM Assessment Fees	9.7	0.0	9.8	0.0	0.0	9.8	0.0	9.8
545900	Printing & Photo Services	70.0	0.0	70.0	0.0	0.0	70.0	0.0	70.0
546100	Postage & Mail Services	85.0	0.0	100.0	0.0	0.0	90.0	0.0	90.0
546400	Rent Of Land & Buildings	126.5	0.0	134.7	0.0	0.0	134.7	0.0	134.7
546409	Rent Expense - Interagency	18.7	0.0	19.9	0.0	0.0	19.9	0.0	19.9
546500	Rent Of Equipment	30.3	0.0	30.3	0.0	0.0	37.1	0.0	37.1
546600	Communications	6.0	0.0	5.0	0.0	0.0	6.0	0.0	6.0
546610	DOIT Telecommunications	69.3	0.0	58.5	0.0	0.0	58.5	0.0	58.5
546700	Subscriptions/Dues/License Fee	7.0	0.0	7.0	0.0	0.0	7.0	0.0	7.0
546709	Subscription & Due Interagency	0.0	0.0	0.2	0.0	0.0	0.2	0.0	0.2
546800	Employee Training & Education	10.0	0.0	9.0	0.0	0.0	9.0	0.0	9.0

Program Support

State of New Mexico

S-9 Account Code Expenditure Summary

BU PCode Department
34300 P634 000000

(Dollars in Thousands)

		FY25 OPBUD	FY26 PCF Projection	FY26 GAA OPBUD	FY26 Comp Package	FY26 Other Adjustments	FY26 OPBUD-3	FY26 Other Adjustments	Final FY26 OPBUD
546810	Board Member Training	7.5	0.0	5.5	0.0	0.0	5.5	0.0	5.5
546900	Advertising	1.8	0.0	1.8	0.0	0.0	1.8	0.0	1.8
547900	Miscellaneous Expense	1.8	0.0	1.8	0.0	0.0	2.3	0.0	2.3
547999	Request to Pay Prior Year	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
548300	Information Tech Equipment	53.9	0.0	27.5	0.0	0.0	27.5	0.0	27.5
549600	Employee O/S Mileage & Fares	5.0	0.0	5.0	0.0	0.0	6.0	0.0	6.0
549700	Employee O/S Meals & Lodging	5.8	0.0	6.5	0.0	0.0	6.5	0.0	6.5
549800	Brd & Comm O/S Mileage & Fares	3.5	0.0	3.5	0.0	0.0	3.5	0.0	3.5
549900	Brd & Comm O/S Meals & Lodging	3.0	0.0	3.0	0.0	0.0	3.0	0.0	3.0
400	Other	625.2	0.0	625.2	0.0	0.0	625.2	0.0	625.2
555106	OFU - INTRA-Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
500	Other financing uses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL EXPENSE		4,125.2	2,875.6	4,314.6	161.0	0.0	4,475.6	(60.6)	4,415

State of New Mexico

S-13 OPBUD

(Dollars in Thousands)

Line Item by PCode

Line Item by PCode					-----FY 2026-----						
					2023-24	2024-25	Request		Recommendation		FY 2026
BusUnit	Line Item				Actuals	OpBud	Base	Expansion	Base	Expansion	Opbud
34300	P633	Healthcare Benefits Administrat	402101	Withholding Taxes	42,416.4	0	58,032.9	0	58,032.9	0.0	58,032.9
			422001	Rebates	-46.63	0	0	0	0	0.0	0.0
			441201	Interest On Investments	3,467.52	0	100	0	100	0.0	100.0
			441401	Interest On Loans	46.63	0	0	0	0	0.0	0.0
			471508	Employer Contr-Retiree Ins	72,265.63	0	141,002.6	0	141,002.6	0.0	141,103.0
			471608	Retiree Contr.-Retiree Ins.	175,077.68	0	172,999.8	0	172,901.4	0.0	172,901.4
			496901	Miscellaneous Revenue	34.08	0	0	0	0	0.0	0.0
			496903	Miscellaneous Revenue	41,814.88	0	38,959.4	0	38,959.4	0.0	38,959.4
			535100	Medical Services	331,466.75	0	406,636.7	0	406,636.7	0.0	406,636.7
			547900	Miscellaneous Expense	40.45	0	45	0	45	0.0	45.0
			555106	OFU - INTRA-Agency	3,913.4	0	4,413	0	4,314.6	0.0	4,415.0
Subtotals for 34300		P633	Healthcare Benefits Administratio	Revenue	335,076.2	0.0	411,094.7	0.0	410,996.3	0.0	411,096.7
				Expenditures	335,420.6	0.0	411,094.7	0.0	410,996.3	0.0	411,096.7
34300	P634	Program Support	441201	Interest On Investments	97.48	0	0	0	0	0.0	0.0
			499906	OFS - INTRA-Agency	3,913.4	0	4,413	0	4,314.6	0.0	4,415.0
			520100	Exempt Perm Positions P/T&F/T	485.85	0	520.9	0	520.9	0.0	527.4
			520300	Classified Perm Positions F/T	1,255.34	0	1,607.9	0	1,607.9	0.0	1,673.9
			520700	Overtime & Other Premium Pay	0.27	0	0	0	0	0.0	0.0
			520800	Annl & Comp Paid At Separation	10.2	0	0	0	0	0.0	0.0
			521100	Group Insurance Premium	186.42	0	191	0	191	0.0	191.0
			521200	Retirement Contributions	334.86	0	409.6	0	409.6	0.0	427.9
			521300	F I C A	128.12	0	161.6	0	161.6	0.0	169.2
			521400	Workers' Comp Assessment Fee	0.22	0	0.3	0	0.3	0.0	0.3
			521410	GSD Work Comp Insur Premium	1.42	0	1.7	0	1.7	0.0	1.7
			521600	Employee Liability Ins Premium	3.61	0	5.1	0	5.1	0.0	5.1
			521700	RHC Act Contributions	34.82	0	43	0	43	0.0	45.0
			535200	Professional Services	404.91	0	492.5	0	422.6	0.0	437.6
			535300	Other Services	11.14	0	24	0	24	0.0	25.5
			535309	Other Services - Interagency	22.1	0	26.8	0	26.8	0.0	30.3
			535400	Audit Services	110.6	0	129.9	0	129.9	0.0	129.9
			535500	Attorney Services	9.14	0	25	0	25	0.0	25.0

State of New Mexico

S-13 OPBUD

(Dollars in Thousands)

Line Item by PCode

Line Item by PCode			FY 2026						
			2023-24	2024-25	Request		Recommendation		FY 2026
BusUnit	Line Item		Actuals	OpBud	Base	Expansion	Base	Expansion	Opbud
	535600	IT Services	117.4	0	120	0	120	0.0	100.0
	542100	Employee I/S Mileage & Fares	2.75	0	3	0	3	0.0	2.5
	542200	Employee I/S Meals & Lodging	4.73	0	5.5	0	5.5	0.0	6.0
	542300	Brd & Comm Mbr Meals & Lodgin	4.47	0	5.5	0	5.5	0.0	5.5
	542310	Brd & Comm Mbr Mileage & Fares	4.52	0	6	0	6	0.0	6.0
	542500	Transp - Fuel & Oil	0.63	0	1.5	0	1.5	0.0	2.2
	542600	Transp - Parts & Supplies	0.18	0	0.6	0	0.6	0.0	0.6
	542700	Transp - Transp Insurance	0.15	0	0.2	0	0.2	0.0	0.2
	542800	State Transp Pool Charges	5.76	0	8.1	0	8.1	0.0	8.1
	543200	Maint - Furn, Fixt, Equipment	0	0	6	0	6	0.0	6.0
	543300	Maint - Buildings & Structures	0	0	6	0	6	0.0	6.0
	543400	Maint - Property Insurance	0	0	0.1	0	0.1	0.0	0.1
	543830	IT HW/SW Agreements	21.11	0	24	0	24	0.0	24.0
	544000	Supply Inventory IT	11.01	0	20	0	20	0.0	20.0
	544100	Supplies-Office Supplies	11.15	0	13	0	13	0.0	13.0
	544900	Supplies-Inventory Exempt	0.04	0	5	0	5	0.0	5.0
	545600	Reporting & Recording	0.09	0	0.2	0	0.2	0.0	0.2
	545700	ISD Services	13.57	0	21.5	0	21.5	0.0	21.5
	545710	DOIT HCM Assessment Fees	8.86	0	9.8	0	9.8	0.0	9.8
	545900	Printing & Photo Services	64.96	0	70	0	70	0.0	70.0
	546100	Postage & Mail Services	99.53	0	100	0	100	0.0	90.0
	546400	Rent Of Land & Buildings	127.8	0	134.7	0	134.7	0.0	134.7
	546409	Rent Expense - Interagency	9.08	0	19.9	0	19.9	0.0	19.9
	546500	Rent Of Equipment	28.13	0	30.3	0	30.3	0.0	37.1
	546600	Communications	1.91	0	5	0	5	0.0	6.0
	546610	DOIT Telecommunications	56.79	0	58.5	0	58.5	0.0	58.5
	546700	Subscriptions/Dues/License Fee	4.15	0	7	0	7	0.0	7.0
	546709	Subscription & Due Interagency	0.13	0	0.2	0	0.2	0.0	0.2
	546800	Employee Training & Education	5.4	0	9	0	9	0.0	9.0
	546810	Board Member Training	0	0	5.5	0	5.5	0.0	5.5
	546900	Advertising	0	0	1.8	0	1.8	0.0	1.8

State of New Mexico

S-13 OPBUD

(Dollars in Thousands)

Line Item by PCode				FY 2026						
				2023-24	2024-25	Request		Recommendation		FY 2026
BusUnit	Line Item			Actuals	OpBud	Base	Expansion	Base	Expansion	Opbud
	547900	Miscellaneous Expense		1.49	0	1.8	0	1.8	0.0	2.3
	547999	Request to Pay Prior Year		0.68	0	0	0	0	0.0	0.0
	548300	Information Tech Equipment		49.22	0	56	0	27.5	0.0	27.5
	549600	Employee O/S Mileage & Fares		3.83	0	5	0	5	0.0	6.0
	549700	Employee O/S Meals & Lodging		5.9	0	6.5	0	6.5	0.0	6.5
	549800	Brd & Comm O/S Mileage & Fares		0.9	0	3.5	0	3.5	0.0	3.5
	549900	Brd & Comm O/S Meals & Lodgin		1.2	0	3	0	3	0.0	3.0
Subtotals for 34300	P634	Program Support	Revenue	4,010.9	0.0	4,413.0	0.0	4,314.6	0.0	4,415.0
			Expenditures	3,666.5	0.0	4,413.0	0.0	4,314.6	0.0	4,415.0

State of New Mexico

S-13 OPBUD

(Dollars in Thousands)

Totals by Line Item by BU

Totals by Line Item by BU			-----FY 2026-----						
			2023-24	2024-25	Request		Recommendation		FY 2026
BusUnit	Line Item		Actuals	Opbud	Base	Expansion	Base	Expansion	Opbud
34300	402101	Withholding Taxes	42,416.4	0	58,032.9	0	58,032.9	0.0	58,032.9
	422001	Rebates	-46.63	0	0	0	0	0.0	0.0
	441201	Interest On Investments	3,564.99	0	100	0	100	0.0	100.0
	441401	Interest On Loans	46.63	0	0	0	0	0.0	0.0
	471508	Employer Contr-Retiree Ins	72,265.63	0	141,002.6	0	141,002.6	0.0	141,103.0
	471608	Retiree Contr.-Retiree Ins.	175,077.68	0	172,999.8	0	172,901.4	0.0	172,901.4
	496901	Miscellaneous Revenue	34.08	0	0	0	0	0.0	0.0
	496903	Miscellaneous Revenue	41,814.88	0	38,959.4	0	38,959.4	0.0	38,959.4
	499906	OFS - INTRA-Agency	3,913.4	0	4,413	0	4,314.6	0.0	4,415.0
	520100	Exempt Perm Positions P/T&F/T	485.85	0	520.9	0	520.9	0.0	527.4
	520300	Classified Perm Positions F/T	1,255.34	0	1,607.9	0	1,607.9	0.0	1,673.9
	520700	Overtime & Other Premium Pay	0.27	0	0	0	0	0.0	0.0
	520800	Annl & Comp Paid At Separation	10.2	0	0	0	0	0.0	0.0
	521100	Group Insurance Premium	186.42	0	191	0	191	0.0	191.0
	521200	Retirement Contributions	334.86	0	409.6	0	409.6	0.0	427.9
	521300	F I C A	128.12	0	161.6	0	161.6	0.0	169.2
	521400	Workers' Comp Assessment Fee	0.22	0	0.3	0	0.3	0.0	0.3
	521410	GSD Work Comp Insur Premium	1.42	0	1.7	0	1.7	0.0	1.7
	521600	Employee Liability Ins Premium	3.61	0	5.1	0	5.1	0.0	5.1
	521700	RHC Act Contributions	34.82	0	43	0	43	0.0	45.0
	535100	Medical Services	331,466.75	0	406,636.7	0	406,636.7	0.0	406,636.7
	535200	Professional Services	404.91	0	492.5	0	422.6	0.0	437.6
	535300	Other Services	11.14	0	24	0	24	0.0	25.5
	535309	Other Services - Interagency	22.1	0	26.8	0	26.8	0.0	30.3
	535400	Audit Services	110.6	0	129.9	0	129.9	0.0	129.9
	535500	Attorney Services	9.14	0	25	0	25	0.0	25.0
	535600	IT Services	117.4	0	120	0	120	0.0	100.0
	542100	Employee I/S Mileage & Fares	2.75	0	3	0	3	0.0	2.5

State of New Mexico

S-13 OPBUD

(Dollars in Thousands)

Totals by Line Item by BU

Totals by Line Item by BU			FY 2026						
			2023-24	2024-25	Request		Recommendation		FY 2026
BusUnit	Line Item		Actuals	Opbud	Base	Expansion	Base	Expansion	Opbud
	542200	Employee I/S Meals & Lodging	4.73	0	5.5	0	5.5	0.0	6.0
	542300	Brd & Comm Mbr Meals & Lodging	4.47	0	5.5	0	5.5	0.0	5.5
	542310	Brd & Comm Mbr Mileage & Fares	4.52	0	6	0	6	0.0	6.0
	542500	Transp - Fuel & Oil	0.63	0	1.5	0	1.5	0.0	2.2
	542600	Transp - Parts & Supplies	0.18	0	0.6	0	0.6	0.0	0.6
	542700	Transp - Transp Insurance	0.15	0	0.2	0	0.2	0.0	0.2
	542800	State Transp Pool Charges	5.76	0	8.1	0	8.1	0.0	8.1
	543200	Maint - Furn, Fixt, Equipment	0	0	6	0	6	0.0	6.0
	543300	Maint - Buildings & Structures	0	0	6	0	6	0.0	6.0
	543400	Maint - Property Insurance	0	0	0.1	0	0.1	0.0	0.1
	543830	IT HW/SW Agreements	21.11	0	24	0	24	0.0	24.0
	544000	Supply Inventory IT	11.01	0	20	0	20	0.0	20.0
	544100	Supplies-Office Supplies	11.15	0	13	0	13	0.0	13.0
	544900	Supplies-Inventory Exempt	0.04	0	5	0	5	0.0	5.0
	545600	Reporting & Recording	0.09	0	0.2	0	0.2	0.0	0.2
	545700	ISD Services	13.57	0	21.5	0	21.5	0.0	21.5
	545710	DOIT HCM Assessment Fees	8.86	0	9.8	0	9.8	0.0	9.8
	545900	Printing & Photo Services	64.96	0	70	0	70	0.0	70.0
	546100	Postage & Mail Services	99.53	0	100	0	100	0.0	90.0
	546400	Rent Of Land & Buildings	127.8	0	134.7	0	134.7	0.0	134.7
	546409	Rent Expense - Interagency	9.08	0	19.9	0	19.9	0.0	19.9
	546500	Rent Of Equipment	28.13	0	30.3	0	30.3	0.0	37.1
	546600	Communications	1.91	0	5	0	5	0.0	6.0
	546610	DOIT Telecommunications	56.79	0	58.5	0	58.5	0.0	58.5
	546700	Subscriptions/Dues/License Fee	4.15	0	7	0	7	0.0	7.0
	546709	Subscription & Due Interagency	0.13	0	0.2	0	0.2	0.0	0.2
	546800	Employee Training & Education	5.4	0	9	0	9	0.0	9.0
	546810	Board Member Training	0	0	5.5	0	5.5	0.0	5.5
	546900	Advertising	0	0	1.8	0	1.8	0.0	1.8
	547900	Miscellaneous Expense	41.94	0	46.8	0	46.8	0.0	47.3
	547999	Request to Pay Prior Year	0.68	0	0	0	0	0.0	0.0

State of New Mexico

S-13 OPBUD

(Dollars in Thousands)

Totals by Line Item by BU

BusUnit	Line Item	-----FY 2026-----						
		2023-24	2024-25	Request		Recommendation		FY 2026
		Actuals	Opbud	Base	Expansion	Base	Expansion	Opbud
	548300 Information Tech Equipment	49.22	0	56	0	27.5	0.0	27.5
	549600 Employee O/S Mileage & Fares	3.83	0	5	0	5	0.0	6.0
	549700 Employee O/S Meals & Lodging	5.9	0	6.5	0	6.5	0.0	6.5
	549800 Brd & Comm O/S Mileage & Fares	0.9	0	3.5	0	3.5	0.0	3.5
	549900 Brd & Comm O/S Meals & Lodging	1.2	0	3	0	3	0.0	3.0
	555106 OFU - INTRA-Agency	3,913.4	0	4,413	0	4,314.6	0.0	4,415.0
	Total Revenue	339,087.1	0.0	415,507.7	0.0	415,310.9	0.0	415,511.7
	Total Expenditure	339,087.1	0.0	415,507.7	0.0	415,310.9	0.0	415,511.7

State of New Mexico
R-2 Transfers Opbud DFA (7400)
(Dollars in Thousands)

Providing PCode	Providing Fund	Providing Account	Receiving PCode	Receiving Fund	Receiving Account	2024-25 Agency Budget	2025-26 GAA OPBUD Transfers	FY26 Account Transfers	2025-26 Final OPBUD with Transfers	2025-26 Comp Package	2025-26 Other Adjust	2025-26 Final Approp to SHARE	2025-26 Recurring Adjust	2025-26 Final OPBUD
P633	38100	555106	P634	38000	499906	0	4,314.6	0	4,314.6	0	0	4,314.6	0	4,314.6

State of New Mexico
R-2 Transfers Opbud DFA (7400)
(Dollars in Thousands)

Providing PCode	Providing Fund	Providing Account	Providing Account Name	Receiving PCode	Receiving Fund	Receiving Account	Receiving Account Name	2024-25 Agency Budget	2025-26 GAA OPBUD Transfers	FY26 Account Transfers	2025-26 Final OPBUD with Transfers	2025-26 Comp Package	2025-26 Other Adjust
P633	38100	555106	OFU - INTRA-Agency	P634	38000	499906	OFS - INTRA-Agency	0	4,314.6	0	4,314.6	0	0

2025-26 Final Approp to SHARE	2025-26 Recurring Adjust	2025-26 Final OPBUD
4,314.6	0	4,314.6

Program Support

BU PCode Department
34300 P634 000000

State of New Mexico
FTE by PCode OPBUD
(Dollars in Thousands)

Account	Account Name	Fund	2024-25 Opbud FTE	2025-26 PCF Projection	Final FY26 OPBUD	Justification
810	Permanent	00000	0.00	1.00	0.00	
		38000	28.00	27.00	28.00	
	Permanent Subtotal		28.00	28.00	28.00	
	Total FTEs		28.00	28.00	28.00	

Program Support

BU PCode Department
34300 P634 000000

State of New Mexico
FTE by PCode OPBUD

Fund	Account	Account Name	2024-25 Opbud FTE	2025-26 PCF Projection	Final FY26 OPBUD	Justification
00000	810	Permanent	0.00	1.00	0.00	
		00000 Total:	0.00	1.00	0.00	
38000	810	Permanent	28.00	27.00	28.00	
		38000 Total:	28.00	27.00	28.00	
		Total FTEs	28.00	28.00	28.00	

State of New Mexico
Operating Budget Input Report
OPBUD-3

Business Unit (Agency) 34300	Class Code J0000
Date 7/1/2025	Budget Reference 126

Agency Name Retiree Health Care Authority

Fund	BU	PCode/Dept	Account	Source of Funds or Expenditure Category	Amounts
REVENUE (Budgeted Sources)					
Other Revenues					
SHARE Revenue Budget Journal				34326OPR01	
38100	34300	P633	402101	Withholding Taxes	58,032,900
38100	34300	P633	441201	Interest On Investments	100,000
38100	34300	P633	471508	Employer Contr-Retiree Ins	141,103,000
38100	34300	P633	471608	Retiree Contr.-Retiree Ins.	172,901,400
38100	34300	P633	496903	Miscellaneous Revenue	38,959,400
Subtotal of Other Revenues					411,096,700
TOTAL REVENUE					411,096,700
APPROPRIATION (Budgeted Expenditures)					
SHARE Appropriation Budget Journal				34326OPA01	
38100	34300	P633	300	Contractual services	406,636,700
38100	34300	P633	400	Other	45,000
38100	34300	P633	500	Other financing uses	4,415,000
TOTAL APPROPRIATIONS					411,096,700

For DFA Use Only	
Control Number	_____
SBD Analyst	_____
SBD Director	_____
Posted	_____

Signature:  _____
Chief Financial Officer

Business Unit (Agency) 34300	Class Code J0000
Date 7/1/2025	Budget Reference 126

State of New Mexico
Operating Budget Input Report
OPBUD-3

Agency Name Retiree Health Care Authority


Business Unit (Agency) 34300	Class Code J0000
Date 7/1/2025	Budget Reference 126

State of New Mexico
Operating Budget Input Report
OPBUD-3

Agency Name Retiree Health Care Authority

Fund	BU	PCode/Dept	Account	Source of Funds or Expenditure Category	Amounts
REVENUE (Budgeted Sources)					
Other Transfers					
SHARE Revenue Budget Journal				34326OPR01	
38000	34300	P634	499905	Other Financing Sources	60,600
38000	34300	P634	499906	OFS - INTRA-Agency	4,415,000
Subtotal of Other Transfers					4,475,600
TOTAL REVENUE					4,475,600
APPROPRIATION (Budgeted Expenditures)					
SHARE Appropriation Budget Journal				34326OPA01	
38000	34300	P634	200	Personal services and employee benefits	3,102,100
38000	34300	P634	300	Contractual services	748,300
38000	34300	P634	400	Other	625,200
TOTAL APPROPRIATIONS					4,475,600

For DFA Use Only	
Control Number	
SBD Analyst	
SBD Director	
Posted	

Signature: 
Chief Financial Officer

New Mexico Retiree Health Care Authority

Fiscal Year 2025 Third Quarter Budget Review

Healthcare Benefits Fund

Between July 1, 2024, and March 31, 2025, the Healthcare Benefits Administration Program expended \$264.2 million and collected \$349.3 million in revenue. The resulting \$85 million surplus is higher than the \$83.6 million surplus for the same period in FY24.

Third quarter FY25 expenditure is \$17.9 million higher than expenditure in third quarter FY24, for an increase of 7.3%. Current projections indicate a \$124.4 million surplus at the end of FY25.

Major Upward Cost Pressures:

1. Premium rate increases for United HealthCare, Humana, and Presbyterian on the MAPD plans of 42% (UHC), 17% (Humana), and 7% (PHP) effective January 1, 2025, were driving increases in expenditures for these plans.
2. Premium rate increases for Delta Dental of 22.5% for Basic & 9% for Comprehensive Coverage and Davis Vision 6% all effective January 1, 2025, were driving increase for the current time frame versus last year.
3. The Inflation Reduction Act on Medicare prescription plans for the elimination of the coverage gap and annual out-of-pocket drug costs at \$2,000 were a significant change contributing to mounting cost pressure.

Major Downward Cost Pressures:

1. Pre-Medicare Plan Participation
 - Premier Plans: -805 members (-9.7%)
 - Value Plans: -273 members (-8.6%)
 - Net: -1,078 members (-9.4%)
2. Medicare Plan Participation
 - Medicare Supplement: -456 members (-2.3%)
 - *BCBS MA Plans: +1,462 members (39.0%)
 - Humana MA Plans: +41 members (2.1%)
 - Presbyterian MA Plans: -218 members (-2.4%)
 - UnitedHealthcare MA Plans: -980 members (-16.7%)
3. Overall plan participation (medical and voluntary coverages) declined by 0.7% (430 members) between March 2024 and March 2025, compared to a 1.5% decline during the previous fiscal year when the plan saw a loss of 999 members.
4. A 12.8% decrease in dependent child participation in medical plans from 1,124 in March 2024 to 980 in March 2025.

*Default Plans --- All Presbyterian and BCBS Pre-Medicare Plan Participants to BCBS MAPD effective July 1, 2025.

Below is an annual summary of the cash contributions made to the State Investment Council (SIC) between fiscal years 2011 – 2024, as well as monthly contribution(s) made in FY25:

FY11 Total	\$	21,879,651
FY12 Total	\$	21,060,000
FY13 Total	\$	15,315,000
FY14 Total	\$	57,500,000
FY15 Total	\$	42,500,000
FY16 Total	\$	35,000,000
FY17 Total	\$	33,000,000
FY18 Total	\$	20,000,000
FY19 Total	\$	45,000,000
FY20 Total	\$	56,000,000
FY21 Total	\$	75,000,000
FY22 Total	\$	60,000,000
FY23 Total	\$	100,000,000
FY24 Total	\$	140,000,000
Transfer Effective		Amount Transferred
November 1, 2024	\$	30,000,000
March 1, 2025	\$	50,000,000
FY25 Total	\$	80,000,000
Total Transfers	\$	802,254,651

New Mexico Retiree Health Care Authority					
FY25 3rd Quarter Budget Review					
Comparison of Projected vs. Actual					
(in thousands)					
Healthcare Benefit Fund					
FY25/FY24 Comparison					
	FY25 Approved Q3 Budget	FY25 Q3 Actual	FY24 Q3 Actual	Dollar Change	Percent Change
Sources:					
Employer/Employee Contributions	\$ 105,752.0	\$ 149,642.5	\$ 138,162.6	\$ 11,479.9	8.3%
Retiree Contributions	\$ 130,739.9	\$ 131,211.3	\$ 131,251.3	\$ (39.9)	0.0%
Taxation & Revenue Fund	\$ 38,861.3	\$ 30,231.3	\$ 26,992.3	\$ 3,239.1	12.0%
Other Miscellaneous Revenue	\$ 29,230.8	\$ 36,516.2	\$ 31,434.5	\$ 5,081.8	16.2%
Interest Income	\$ 75.0	\$ 1,926.7	\$ 2,417.9	\$ (491.2)	-20.3%
Refunds	\$ -	\$ (269.7)	\$ (380.2)	\$ 110.6	-29.1%
Total Sources	\$ 304,658.9	\$ 349,258.4	\$ 329,878.2	\$ 19,380.2	5.9%
Uses:					
Medical Contractual Services	\$ 301,520.0	\$ 260,084.3	\$ 242,365.5	\$ 17,718.7	7.3%
ACA Fees (PCORI)	\$ 45.0	\$ 39.8	\$ 40.5	\$ (0.6)	-1.6%
Other Financing Uses	\$ 3,093.9	\$ 4,125.2	\$ 3,913.4	\$ 211.8	5.4%
Total Uses	\$ 304,658.9	\$ 264,209.5	\$ 246,278.9	\$ 17,929.9	7.3%
Sources Over Uses	NA	\$ 85,049.0	\$ 83,599.2	NA	NA
FY25 Budget Compared to Actual					
	FY25 Approved Budget	FY25 Actuals	Remaing Balance	Percent Expended/ Collected	FY25 Projected Total
Sources:					
Employer/Employee Contributions	\$ 141,002.6	\$ 149,642.5	\$ (8,639.9)	106.1%	\$ 199,000.0
Retiree Contributions	\$ 174,319.8	\$ 131,211.3	\$ 43,108.5	75.3%	\$ 175,000.0
Taxation & Revenue Fund	\$ 51,815.1	\$ 30,231.3	\$ 21,583.8	58.3%	\$ 51,825.1
Other Miscellaneous Revenue	\$ 38,959.4	\$ 36,516.2	\$ 2,443.2	93.7%	\$ 48,000.0
Interest Income	\$ 100.0	\$ 1,926.7	\$ (1,826.7)	NA	\$ 2,500.0
Refunds	\$ -	\$ (269.7)	\$ -	NA	\$ (359.5)
Total Sources	\$ 406,196.9	\$ 349,258.4	\$ 56,668.8	86.0%	\$ 475,965.6
Uses:					
Medical Contractual Services	\$ 402,026.7	\$ 260,044.4	\$ 141,982.3	64.7%	\$ 347,650.0
ACA Fees (PCORI)	\$ 45.0	\$ 39.8	\$ 5.2	88.5%	\$ 39.8
Other Financing Uses	\$ 4,125.2	\$ 4,125.2	\$ -	100.0%	\$ 3,918.3
Total Uses	\$ 406,196.9	\$ 264,209.5	\$ 141,987.4	65.0%	\$ 351,608.1
Sources Over Uses	NA	\$ 85,049.0	NA	NA	\$ 124,357.5

New Mexico Retiree Health Care Authority
3rd Quarter Healthcare Benefit Fund Detail
Fiscal Year 2025
(in thousands)

	FY25 Q3 Actuals	FY24 Q3 Actuals	FY25 - FY24 Difference
REVENUE:			
Employer/Employee Contributions	\$ 149,642.5	\$ 138,162.6	\$ 11,479.9
Retiree Contributions	\$ 131,211.3	\$ 131,251.3	\$ (39.9)
Taxation and Revenue Suspense Fund	\$ 30,231.3	\$ 26,992.3	\$ 3,239.1
Other Miscellaneous Revenue	\$ 36,516.2	\$ 31,434.5	\$ 5,081.8
Interest Income	\$ 1,926.7	\$ 2,417.9	\$ (491.2)
Refunds	\$ (269.7)	\$ (380.2)	\$ 110.6
TOTAL REVENUE:	\$ 349,258.4	\$ 329,878.2	\$ 19,380.2
EXPENDITURES:			
Prescriptions			
Express Scripts	\$ 88,499.4	\$ 80,505.1	\$ 7,994.4
Total Prescriptions	\$ 88,499.4	\$ 80,505.1	\$ 7,994.4
Non-Medicare			
Blue Cross Blue Shield	\$ 46,786.1	\$ 43,558.5	\$ 3,227.6
BCBS Administrative Costs	\$ 1,258.1	\$ 1,628.2	\$ (370.1)
Presbyterian	\$ 32,564.3	\$ 31,757.6	\$ 806.7
Presbyterian Administrative Costs	\$ 1,363.2	\$ 1,403.1	\$ (39.8)
PCORI Fee	\$ 39.8	\$ 40.5	\$ (0.6)
Total Non-Medicare	\$ 82,011.5	\$ 78,387.8	\$ 3,623.7
Medicare			
Blue Cross Blue Shield	\$ 35,045.7	\$ 33,963.2	\$ 1,082.5
BCBS Administrative Costs	\$ 3,437.3	\$ 3,880.3	\$ (442.9)
Presbyterian MA	\$ 14,835.5	\$ 11,409.6	\$ 3,425.9
UnitedHealthcare MA	\$ 4,705.0	\$ 3,327.2	\$ 1,377.7
Humana MA	\$ 915.5	\$ 611.6	\$ 303.9
BCBS MA	\$ 241.7	\$ 1,071.0	\$ (829.3)
Total Medicare	\$ 59,180.8	\$ 54,263.0	\$ 4,917.8
Other Benefits			
BCBS Dental	\$ 204.7	\$ -	
Davis Vision	\$ 1,929.4	\$ 1,891.6	\$ 37.7
Delta Dental	\$ 17,899.2	\$ 17,129.6	\$ 769.7
Standard Life Insurance	\$ 10,359.3	\$ 10,229.0	\$ 130.3
Total Other Benefits	\$ 30,392.6	\$ 29,250.2	\$ 1,142.4
Other Expenses			
Program Support	\$ 4,125.2	\$ 3,913.4	\$ 211.8
Total Other Expenses	\$ 4,125.2	\$ 3,913.4	\$ 211.8
TOTAL EXPENDITURES:	\$ 264,209.5	\$ 246,319.4	\$ 17,890.1
Total Revenue over Total Expenditures	\$ 85,049.0	\$ 83,558.8	\$ 1,490.2

New Mexico Retiree Health Care Authority						
FY25 3rd QTR Budget Review						
Comparison of Budget vs. Actual						
(in thousands)						
Program Support						
FY25/FY24 Comparison						
	FY25 Approved Q3 Budget	FY25 Actuals	FY24 Actuals	Dollar Change	Percent Change	
Sources:						
Other Transfers	\$ 3,093.9	\$ 4,125.2	\$ 3,913.4	\$ 211.8	5.4%	
Total Sources	\$ 3,093.9	\$ 4,125.2	\$ 3,913.4	\$ 211.8	5.4%	
Uses:						
Personal Services and Benefits	\$ 2,063.8	\$ 1,911.9	\$ 1,825.9	\$ 86.0	4.7%	
Contractual Services	\$ 561.2	\$ 347.5	\$ 356.9	\$ (9.4)	-2.6%	
Other Costs	\$ 468.9	\$ 403.2	\$ 402.0	\$ 1.2	0.3%	
Total Uses	\$ 3,093.9	\$ 2,662.7	\$ 2,584.8	\$ 77.9	3.0%	

New Mexico Retiree Health Care Authority						
FY25 3rd QTR Budget Review						
Comparison of Budget vs. Actual						
(in thousands)						
Program Support						
FY25 Budget Compared to Actual						
	Approved Operating Budget	FY25 Actuals	Remaining Balance	Percent Expended	FY25 Projected	
Sources:						
Other Transfers	\$ 4,125.2	\$ 3,093.9	\$ 1,031.3	75%	\$ 3,918.3	
Total Sources	\$ 4,125.2	\$ 3,093.9	\$ 1,031.3	75%	\$ 3,918.3	
Uses:						
Personal Services and Benefits	\$ 2,751.7	\$ 1,911.9	\$ 839.8	69%	\$ 2,633.3	
Contractual Services	\$ 748.3	\$ 347.5	\$ 400.8	46%	\$ 685.8	
Other Costs	\$ 625.2	\$ 403.2	\$ 222.0	64%	\$ 599.2	
Total Uses	\$ 4,125.2	\$ 2,662.7	\$ 1,462.5	65%	\$ 3,918.3	

Program Support						
Expenditure Summary (in thousands)						
Acct #	Account Description	A Approved Budget	B Expended Budget	C Remaing Balance	D Projected	E Balance
200	Personal Services/ Employee Benefits	2,751.7	1,911.9	839.8	721.4	118.4
300	Contractual Services	748.3	347.5	400.8	338.3	62.5
400	Other Costs	625.2	403.2	222.0	196.0	26.0
	TOTAL	4,125.2	2,662.7	1,462.5	1,255.6	206.9
Expenditure Detail (in thousands)						
Personal Services / Employee Benefits						
Acct #	Account Description	Approved Budget	Expended Budget	Remaining Balance	Projected	Balance
520100	Exempt Positions	506.8	399.5	107.3	140.1	(32.8)
520200	Term Position	0.0	0.2	(0.2)	0.0	(0.2)
520300	Classified Perm. Positions	1,460.5	979.7	480.8	384.0	96.8
520800	Annual, Sick & Comp Paid	0.0	10.3	(10.3)	0.0	(10.3)
521100	Group Insurance Premium	203.7	123.5	80.2	45.7	34.5
521200	Retirement Contributions	383.6	265.2	118.4	100.8	17.6
521300	FICA	152.8	101.7	51.1	40.1	11.0
521400	Workers Comp	0.3	0.1	0.2	0.2	(0.0)
521410	GSD Work Comp Ins	1.2	1.2	0.0	0.0	0.0
521500	Unemployment Comp	0.0	0.0	0.0	0.0	0.0
521600	Employee Liability Insurance	2.9	2.9	0.0	0.0	0.0
521700	Retiree Health Care	39.9	27.6	12.3	10.5	1.8
523000	COVID Related Admin Leave	0.0	0.0	0.0	0.0	0.0
	TOTAL	2,751.7	1,911.9	839.8	721.4	118.4
Contractual Services						
Acct #	Account Description					
535200	Professional Services	441.5	250.0	191.5	171.5	20.0
535300	Other Services	28.7	7.1	21.6	4.3	17.3
535309	Other Services InterA	22.3	0.0	22.3	25.5	(3.2)
535400	Audit Services	115.8	47.1	68.7	56.4	12.3
535500	Attorney Services	25.0	2.7	22.3	7.0	15.3
535600	Information Technology Services	115.0	40.6	74.4	73.6	0.8
	TOTAL	748.3	347.5	400.8	338.3	62.5
Other Costs						
Acct #	Account Description					
542100	Employee In-State Mileage & Fares	1.5	1.7	(0.2)	0.6	(0.8)
542200	Employee In-State Meals & Lodging	5.5	5.4	0.1	0.5	(0.4)
542300	Board & Commission - In-State Meals & Lodging	5.5	4.4	1.1	1.5	(0.4)
542310	Board & Commission - In-State Mileage & Fares	6.0	3.5	2.5	1.3	1.2
542500	Transportation-Fuel & Oil	2.2	0.5	1.7	0.5	1.2
542600	Transportation - Parts & Supplies	0.6	0.0	0.6	0.6	0.0
542700	Transportation - Insurance	0.2	0.0	0.2	0.2	0.0
542800	State Transportation Pool Charges	5.9	5.9	0.0	0.0	0.0
543200	Maintenance - Furniture, Fixtures & Equipment	6.0	0.0	6.0	6.0	0.0
543300	Maintenance - Building & Structure	6.0	0.0	6.0	0.0	6.0
543400	Maintenance - Property Insurance	0.1	0.0	0.1	0.1	0.0
543830	IT HW/SW Agreements	21.7	38.0	(16.3)	3.0	(19.3)
544000	Supply Inventory IT	20.0	5.8	14.2	14.0	0.2
544100	Supplies - Office Supplies	13.0	2.9	10.1	10.0	0.1
544900	Supplies - Inventory Exempt	5.0	3.5	1.5	1.5	0.0
545600	Rep/Recording	0.0	0.0	0.0	0.0	0.0
545700	DoIT - ISD Services	11.2	9.0	2.2	3.0	(0.8)
545710	DoIT - HCM Fees	9.7	9.2	0.5	0.0	0.5
545900	Printing & Photo. Services	70.0	59.0	11.0	10.0	1.0
546100	Postage & Mail Services	85.0	55.4	29.7	33.0	(3.4)
546400	Rent of Land & Buildings	126.5	98.1	28.4	28.4	0.0
546409	Rent - Interagency	18.7	14.4	4.3	8.0	(3.7)
546500	Rent of Equipment	30.3	20.9	9.4	9.0	0.4
546600	Telecomm	6.0	1.7	4.3	0.7	3.6
546610	DOIT Telecomm	69.3	45.1	24.2	21.0	3.2
546700	Subscriptions & Dues	7.0	3.6	3.4	0.4	3.1
546709	Subscriptions & Dues Interagency	0.0	0.1	(0.1)	0.0	(0.1)
546800	Employee Training & Education	10.0	4.5	5.5	1.5	4.0
546801	Board Member Training	7.5	0.0	7.5	0.0	7.5
546900	Advertising	1.8	0.0	1.8	0.2	1.6
547900	Miscellaneous Expense	1.8	1.0	0.8	0.6	0.2
547999	Request to Pay Prior Year	0.0	0.0	0.0	0.0	0.0
548300	Information Technology Equipment	53.9	0.0	53.9	34.5	19.4
549600	Employee Out-Of-State Mileage & Fares	5.0	4.2	0.8	3.0	(2.2)
549700	Employee Out-Of-State Meals & Lodging	5.8	5.4	0.4	3.0	(2.6)
549800	B&C-Out-Of-State Mileage & Fares	3.5	0.0	3.5	0.0	3.5
549900	B&C- Out-Of-State Meals & Lodging	3.0	0.0	3.0	0.0	3.0
	TOTAL	625.2	403.2	222.0	196.0	26.0

CareView Services – Action Item*

Background:

NMRHCA's core application, CareView, was developed beginning in late 2015 and launched in 2021. It was originally developed using Microsoft SharePoint Services 2013, supported by Microsoft SQL Server 2012 and Windows Server 2012. Last year, we upgraded the underlying systems to SQL Server 2022, Windows Server 2022, and SharePoint Server 2019. Its functionality relies heavily on all these systems working together seamlessly.

Current Challenges:

SharePoint serves as the graphical user interface (GUI) for CareView and was built using SharePoint's framework tools. While this setup allows for basic page displays, SharePoint was not designed to function as a full-featured GUI platform. As a result, every update or enhancement to CareView's backend requires extra effort to ensure compatibility with SharePoint's front-end framework. This version is the last on-premise edition, which Microsoft is gradually phasing out in favor of its cloud-based solution (a transition that began in 2019). With these challenges as presented, an alternative solution needs to be analyzed. This analysis will help identify a GUI platform more suitable to meet the agency's needs. The system's complexity, which must work seamlessly, requires additional SQL programming expertise as well to fully evaluate the best solution.

Proposed Solution:

To address these limitations, the agency proposes contracting a third-party vendor SHI International Corporation through the State-Wide Price Agreement (SWPA). This vendor would provide both a Software Developer and a SQL Database Administrator with the technical expertise needed to:

- Evaluate and redesign the CareView GUI, replacing SharePoint with a modern, standardized programming framework such as .NET 8, C#, C++, or JavaScript.
- Optimize and enhance the current SQL Server 2022 database for CareView.

Planned Work:

The contractor team will be responsible for:

1. Creating a CareView GUI Architecture Review document.
2. Recommending and outlining the best coding framework in a Code Review document.
3. Developing a Code Dependency Map to show how system components are connected.
4. Analyzing SQL database dependencies on the current SharePoint GUI and detailing them in a report.
5. Resolving SQL Server authentication issues, optimizing database settings for the RHCA environment, and ensuring encryption is properly implemented.

The contractor team will regularly update NMRHCA on their progress and findings along with the following:

- Documentation of all fixes
- Training on future troubleshooting steps
- Guidance on how to spot and prevent potential issues

The total cost for the work is \$12,376.88, to be completed by June 30, 2025.

Action Request:

NMRHCA staff respectfully requests approval to hire SharePoint services and technical support through an SWPA vendor, SHI International Corporation, to address the current CareView/SharePoint issues at a cost of \$12,376.88.

2026 Preliminary Plan Discussion

Solvency Results: 2020 - 2024:

	2020	2021	2022	2023	2024	2025
Trust Fund Balance @ June 30	\$ 778.3 million	\$ 1,056.2 million	\$ 1,092.6 million	\$ 1,256.3 million	\$ 1,504.6 million	TBD
Projected Solvency (Years)	30	30+	30+	30+	30+	TBD
Projected Solvency Period	2050	2052+	2053+	2054+	2055+	TBD
Projected Deficit Spending	2025	2027	2033	2032	2034	TBD

Summary of Actions Taken for 2025:

1. Increased Pre-Medicare Plan Rates: 2 percent Retiree & Spouse/3 percent Child
2. Increased Medicare Supplement Rates: 2 percent
3. Elimination of all remaining plan 2 options – Due to IRA removal of coverage gap
4. Medicare Advantage Plans and Rates – Rate increases for Plan 1s from 0 to 42%

Influencing Factors:

1. Federal/State Health Care Legislation
2. Investment balances
3. Medical, Dental, & Vision RFP – New Contract July 1, 2024

Summary of Actions Taken for 2024:

5. Increased Pre-Medicare Plan Rates: 5 percent
6. Increased Medicare Supplement Rates: 0 percent
7. Hinge Health Program – Adopted, no longer pilot
8. Sword Health – Adopted to offer to Pre-65 Presbyterian Members
9. Medicare Advantage Plans and Rates – Rate increases from 0 to 50%

Influencing Factors:

4. Did not pass - SB193, HB150 or Special Appropriations/2023 Legislature Session
5. Federal/State Health Care Legislation
6. Investment balances
7. PBM RFP – New Contract July 1, 2022

Summary of Actions Taken for 2023:

1. Increased Pre-Medicare Plan Rates: 4 percent
2. Increased Medicare Supplement Rates: 2 percent
3. Pre-Medicare Plans - Increase emergency room copay Premier Plan to \$250, Value Plan to \$350
4. Pre-Medicare Plans - Increase urgent care facility copay Premier Plan to \$45, Value Plan to \$55

5. Pre-Medicare Plans - Increase BCBS tier 1 annual out of pocket limit from \$3,000 to \$3,750

Influencing Factors:

1. Did not pass - SB112 or Special Appropriations/2022 Legislature Session
2. COVID-19 related expenses
3. Presidential Executive Orders
4. Investment balances
5. PBM RFP – New Contract July 1, 2022
6. Plan Changes i.e., SB317 – No Behavioral Health Cost Sharing

Summary of Actions Taken for 2022:

1. Increased Pre-Medicare Plan Rates: 6 percent
2. Increased Medicare Supplement Rates: 4 percent
3. Medicare Supplement prescription plan network – Board Performance Network
4. Implemented Hinge Health Pilot Program – Approved for one-year
5. Delta Dental network change - Point of Service Network
6. Medicare Advantage Plan Rates – Ranged from -100% to +10%

Influencing Factors:

1. COVID-19 related expenses
2. Presidential Executive Orders
3. Investment balances
4. PBM RFP – New Contract July 1, 2022
5. Plan Changes i.e., SB317 – No Behavioral Health Cost Sharing

Summary of Actions Taken for 2021:

1. Increased Pre-Medicare Plan Rates: 5 percent
2. Increased Medicare Supplement Rates: 2 percent
3. Revised Medicare Advantage default strategy
4. Implementation of Livongo Diabetes Management Program
5. Contract arrangements
 - a. Site of service navigation (Presbyterian)
 - b. Access guarantees (Presbyterian)
 - c. Integrated care initiative (Presbyterian)
6. Pilot Programs
 - a. Paramedicine Programs (BCBS)
 - b. Tricore Data Analytics and Gap Closure Program (BCBS)
7. Medicare Advantage Plans
 - a. UHC MA Plan I: -60 percent
 - b. UHC MA Plan II: -75 percent
 - c. BCBS MA Plan I: -54 percent
 - d. BCBS MA Plan II: -88 percent

- e. Humana MA Plan I: -36 percent
- f. Humana MA Plan II: -84 percent
- g. Presbyterian MA Plan I: -40 percent
- h. Presbyterian MA Plan II: -38 percent

Influencing Factors:

- 1. Vetoing of House Bill 45/2021 Legislature Session
 - a. New Mexico economy
 - b. Pension fix for Educational Retirement Board
 - c. Timing associated w/receipt of increased employee and employer contributions
- 2. Rule Change effective date
- 3. COVID-19 claim impact
- 4. Investment losses

Summary of Actions Taken for 2020

- 1. Increased Pre-Medicare Rates: 7 percent
- 2. Increase Medicare Supplement Rates: 5 percent
- 3. Implementation of the Patient Assistance Program – capping insulin copays @ \$25 for 30-day supply and \$75 for 90-day supply
- 4. Medicare Advantage Rate Changes: -2 to 0 percent

Considerations for 2026:

- 1. Increase Pre-Medicare Plan Rates – Medical trend
- 2. Increase Medicare Supplement Rates – Medical trend
- 3. Pre-Medicare Plan Design Changes – Offset cost to minimize premium rate increases
- 4. Medicare Supplement & Pre-Medicare Prescription Plan Changes – Offset cost to minimize premium rate increases
- 5. Medicare Advantage Plans and Rates – Plan designs and rates

Influencing Factors:

- 1. Federal/State Health Care Legislation
 - a. Inflation Reduction Act – Increase in costs to plans for Medicare Part D prescription benefit
- 2. Investment balances
 - a. Unfunded liabilities
- 3. Medical, Dental, & Vision RFP – Contracts Premium Changes January 1, 2025, and 2026