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Date: May 8, 2025

To: New Mexico Retiree Health Care Employer Groups

From: Neil Kueffer, Executive Director

Re: FY26 Employer/Employee Contribution Schedule

This letter is to notify you that the required employer and employee contribution rates paid by your entity to the New Mexico Retiree Health Care Authority (NMRHCA) will remain unchanged for FY26, covering the period from July 1, 2025, through June 30, 2026. The contribution rates are 2 percent for employer and 1 percent for employee; A higher contribution rate continues to apply to members covered under an enhanced Public Employees Retirement Association (PERA) retirement plan such as police and fire personnel.

Similar to FY25, NMRHCA will continue to enforce Section 10-7C-15(D) of the NMSA 1978, which requires that all contributions must be received by the 10th day of the month following the last pay period ending date. Any unpaid balances will accrue interest at an annual rate of 6 percent, compounded monthly.

If you have any questions regarding this matter, please contact Brian Simons at (505) 222-6409 or Sheri Ayanniyi at (505) 222-6406.

Sincerely,

Neil Kueffer

Executive Director

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