REQUEST FOR PROPOSAL: INDEPENDENT PUBLIC ACCOUNTANTS (IPAs) FOR FINANCIAL AUDIT SERVICES

The New Mexico Retiree Health Care Authority (NMRHCA) is requesting proposals for qualified Independent Public Accountants (IPAs) to perform the annual financial and compliance audit of the Authority's financial statements for the fiscal year ending June 30, 2020.  The Department reserves the option of renewing the initial contract on an annual basis for two (2) additional successive fiscal years pursuant to Section 13-1-150 NMSA 1978 and State Auditor's Rule (2.2.2.8 (B) (4) NMAC).  Pursuant to the Audit Act, Section 12-6-3 (A) NMSA 1978.

The audits shall be conducted in accordance with government auditing standards including compliance with pertinent State Statutes, Rules and Regulations, and 2.2.2 NMAC 2020 Audit Rule Draft 01.

Other services shall include: Financial Reporting for Postemployment Benefits Other Than Pension Plans, GASB 74, required by Section 2.2.2.10. NMAC; also, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, GASB 75. This statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditures.  For benefit OPEB, this statement identifies the methods and assumptions that are required to be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service.

The contract shall begin on the approval date issued by the State Purchasing Department Contract Review Bureau and end on June 30, 2021.

All proposals must be received no later than 3:00 p.m. on Friday, April 3, 2020. Copies of the full Request for Proposals (RFP) will be available on March 9, 2020 at www.nmrhca.org or upon request. Contact Peggy Martinez, RFP Procurement Manager, New Mexico Retiree Health Care Authority, 4308 Carlisle Blvd. NE, Suite 104, Albuquerque, NM 87107; phone 505-222-6406.