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March 13, 2020

To: New Mexico Retiree Health Care Employer Groups

From: David Archuleta, Executive Director

Re: FY21 Employee/Employer Contribution Schedule

This letter is to notify you that the required employer/employee contributions levels paid by your entity to the New Mexico Retiree Health Care Authority (NMRHCA) will remain unchanged through FY21 (July 1, 2020 through June 30, 2021). The employer/employee contribution percentage rates total 2 percent and 1 percent respectively, while a higher contribution rate applies to members under an enhanced PERA retirement plan (i.e., police and fire personnel).

Similar to FY20, NMRHCA will adhere to 10-7C-15 D NMSA 1978, whereby contributions must be received by the 10th day of the month following the last pay period ending date. Interest on unpaid balances is calculated at the rate of 6 percent per year, compounded monthly.

If you have any questions regarding this matter please contact Peggy Martinez (505) 222-6406 or Jenny Haikin (505) 222-6409.

Sincerely,

A handwritten signature in blue ink, appearing to read "D. Archuleta".

David Archuleta